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DEPT-01 RECORDING \$25.00
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COOK COUNTY RECORDER

400

BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS: DAVID DOBRZYNSKI AND KATHLEEN M DOBRZYNSKI, HUSBAND AND WIFE
MORTGAGEE: FINANCIAL FEDERAL TRUST AND SAVINGS BANK
PROPERTY ADDRESS: 15708 S CALYPSO, ORLAND PARK, IL 60462
LEGAL DESCRIPTION: SEE RIDER "A" ATTACHED HERETO AND MADE A PART HEREOF
PERMANENT PROPERTY TAX NUMBER: 27-13-403-083

25th
W

ORIGINAL MORTGAGE AND NOTE DATE	January 10, 1996
ORIGINAL MORTGAGE AMOUNT	\$130,000.00
ORIGINAL INTEREST RATE	7.625%
MONTHLY PRINCIPAL AND INTEREST PAYMENT	\$ 920.14
MONTHLY ESCROW PAYMENT	275.16
FIRST PAYMENT DATE	March 1, 1996
MORTGAGE TERM	360 MONTHS

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For value received, the term and conditions of the original Note and original Mortgage dated 01/10/96 and recorded on _____ as document No. 96051424 described above are hereby modified as follows:

- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

PRINCIPAL AND INTEREST PAYMENT	\$ 448.94
ESCROW PAYMENT	\$ 126.07
TOTAL BI-WEEKLY PAYMENT	\$ 575.01
DATE OF FIRST BI-WEEKLY PAYMENT	February 19, 1996

Box 260

- The interest rate is reduced by 0.250% to 7.375%

LOAN NUMBER: 1800207095

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- 3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.
 - In the event that a bi-weekly payment date falls on a day where the bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.
 - 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable assessments thereof.
 - 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every fourteen (14) calendar days), the Mortgagor (s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor (s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by 0.125% to 7.500%.
- In all other respects, the terms and conditions of the original Mortgage and Note shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 10TH day of January 1996

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK:

BY: Judy Voo, Vice Pres

ATTEST:
Carol Johnson

MORTGAGORS:

David Dobrzynski
DAVID DOBRZYNSKI

Kathleen M Dobrzynski
KATHLEEN M DOBRZYNSKI

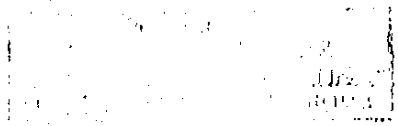
STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, the undersigned, a notary public in and for said county and state do hereby certify that
DAVID DOBRZYNSKI AND KATHLEEN M DOBRZYNSKI, HUSBAND AND WIFE

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed and delivered the said instrument as THEIR free and voluntary act for the uses and purposes therein set forth.

Given under my hand and seal this 10TH day of January 1996

My Commission Expires:



Mary J. [Signature]
NOTARY PUBLIC

Prepared by:
SANDIE WOOLARD
48 Orland Square Drive
Orland Park, IL 60462

Mail Recorded Document to:
Financial Federal Trust & Savings Bank
1401 N. Larkin Avenue
Joliet, IL 60435

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RIDER "A"

LEGAL DESCRIPTION

LOT 70 IN SILVER LAKE GARDENS UNIT 5, A SUBDIVISION OF PART OF THE NORTH EAST 1/4 OF THE SOUTH WEST 1/4, PART OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 AND PART OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 13, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF ORLAND PARK, COOK COUNTY, ILLINOIS.

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