

RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION FORM NO. 835

96053548

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PT. 150 10F1

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF

F	4750	A
P		P
T	4750	V
I	83	

DEPT-01 RECORDING \$47.50
 T#0003 TRAN 2141 01/19/96 16:17:00
 #1885 #LM *-96-053548
 COOK COUNTY RECORDER

DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS, That the Parkway Bank & Trust Co.

a corporation of the State of Illinois for and in consideration of the payment of the indebtedness secured by the Construction Mtg. & Assn. Of Rents hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto Parkway Bank & Trust Co. U/M/N 10041 dated 5-31-91 4800 N. Harlem Harwood Hts., Il.

heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Assn. Of Rents bearing date the 15th day of March, 1994, and recorded in the Recorder's Office of Cook County, in the State of Illinois in book of records, on page as document No. See Below to the premise therein described, situated in the County of Cook, State of Illinois, as follows, to wit: ***94312078, 94312079, 92182146, 92182147, 92239159, 92239160

SEE LEGAL ATTACHED

together with all the appurtenances and privileges thereunto belonging or appertaining. Permanent Real Estate Index Number(s): 07-32-300-004, 07-32-101-008

Address(es) of premises: 2.7 Acres Vacant Land Orchard Ave Schaumburg, Il. 60193

Witness and and seal this 5th day of January, 1996

Sandra Auriemma
4800 N. Harlem
Harwood Hts., Il. 60656

Lea Baldassano (SEAL)
Lea Baldassano Vice President
Marianne Wagener (SEAL)
Marianne Wagener Asst. Vice President

This instrument was prepared by (NAME)

(ADDRESS)

96053548

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RELEASE DEED

By Corporation

TO

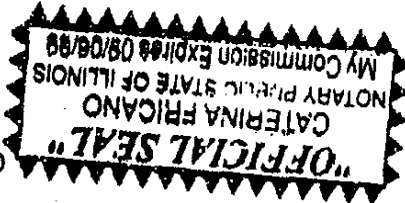
ADDRESS OF PROPERTY



MAIL TO: Patriot Real Estate Title Services, Inc.

33 W. Higgins Rd., Suite 1050
South-Barrington, IL 60070
BARRINGTON, ILL.

Property of Cook County Clerk's Office



Commission Expires 9/6/99
NOTARY
Caterina Fricano

GIVEN Under my hand and seal this 5th day of January, 1996, act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth, to authority given by the Board of Directors of said corporation, as their free and voluntary and delivered the said instrument, and caused the corporate seal of said corporation to be affixed thereto, pursuant and severally acknowledged that as such Vice President and AVP, they signed same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person known to me to be the AVP, and personally known to me to be the _____, a corporation, and Martame Wager, personally known to me to be the Vice President of the Parkway Bank & Trust, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Lea Baldassano, The Undersigned, a notary public

STATE OF Illinois }
County of Cook }
SS. }

96053519

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Phase II

PARCEL A

THAT PART OF THE SOUTHWEST QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SAID SOUTHWEST QUARTER; THENCE N 00°09'28" W ALONG THE WEST LINE OF SAID SOUTHWEST QUARTER, A DISTANCE OF 198.04 FEET TO THE NORTH RIGHT OF WAY LINE OF P.A.P. ROUTE 426; THENCE CONTINUING ON THE NORTH RIGHT OF WAY LINE OF P.A.P. ROUTE 426 FOR THE FOLLOWING NINE COURSES; 1) THENCE N 45°04'22" E, A DISTANCE OF 852.40 FEET; 2) THENCE N 05°41'40" E, A DISTANCE OF 34.29 FEET; 3) THENCE N 44°21'15" E, A DISTANCE OF 1125.00 FEET; 4) THENCE N 48°43'27" E, A DISTANCE OF 677.46 FEET TO A POINT ON A NON-TANGENT CURVE; 5) THENCE NORTHEASTERLY ALONG A CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 813.94 FEET AND A CHORD BEARING OF N 50°45'13" E, AN ARC DISTANCE OF 282.58 FEET; 6) THENCE N 60°41'08" E, A DISTANCE OF 47.06 FEET; 7) THENCE N 37°56'54" E, A DISTANCE OF 34.36 FEET; 8) THENCE N 53°54'52" E, A DISTANCE OF 455.47 FEET; 9) THENCE N 68°14'17" E, A DISTANCE OF 25.58 FEET TO A POINT ON THE WEST RIGHT OF WAY LINE OF SPRINGINGSOUTH ROAD; THENCE NORTHERLY ALONG SAID WEST RIGHT OF WAY LINE OF SPRINGINGSOUTH ROAD BEING A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 2916.79 FEET AND A CHORD BEARING OF N 00°37'48" W, AN ARC DISTANCE OF 52.87 FEET; THENCE N 00°05'37" W ALONG SAID WEST RIGHT OF WAY LINE OF SPRINGINGSOUTH ROAD, A DISTANCE OF 449.04 FEET TO A POINT ON THE SOUTH RIGHT OF WAY LINE OF IRVING PARK ROAD; THENCE NORTHWESTERLY ALONG SAID SOUTH RIGHT OF WAY LINE OF IRVING PARK ROAD BEING A CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 2616.48 FEET AND A CHORD BEARING OF N 55°59'34" W, AN ARC DISTANCE OF 229.72 FEET TO A POINT ON THE EAST LINE OF KINGSFORT ESTATE WEST SUBDIVISION UNIT 4 RECORDED NOVEMBER 5, 1987 AS DOCUMENT NO. 87597925 IN COOK COUNTY, ILLINOIS; THENCE S 00°10'04" E ALONG SAID EAST LINE OF KINGSFORT ESTATE WEST SUBDIVISION UNIT 4, A DISTANCE OF 505.99 FEET; THENCE S 86°48'12" W ALONG SAID SOUTH LINE OF KINGSFORT ESTATE WEST SUBDIVISION UNIT 4, A DISTANCE OF 2165.62 FEET TO A POINT ON A NON-TANGENT CURVE; THENCE SOUTHWESTERLY ALONG A CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 435.00 FEET AND A CHORD BEARING OF S 65°57'05" W, AN ARC DISTANCE OF 8.48 FEET TO A POINT ON A NON-TANGENT LINE; THENCE S 15°13'34" E, A DISTANCE OF 11.80 FEET FOR THE PLACE OF BEGINNING; THENCE S 15°13'34" E, A DISTANCE OF 246.26 FEET TO A POINT OF CURVATURE; THENCE SOUTHERLY ALONG A CURVE TO THE LEFT AND HAVING A RADIUS OF 238.00 FEET, AN ARC DISTANCE OF 250.94 FEET; THENCE S 75°38'12" E, A DISTANCE OF 22.42 FEET TO A POINT ON A NON-TANGENT CURVE; THENCE NORTHERLY ALONG A CURVE CONCAVE TO THE EASTERLY HAVING A RADIUS OF 485.00 FEET AND A CHORD BEARING OF N 22°01'34" E, A DISTANCE OF 89.19 FEET TO A POINT ON A NON-TANGENT LINE; THENCE N 55°57'41" W, A DISTANCE OF 137.06 FEET; THENCE N 14°59'24" W, A DISTANCE OF 257.85 FEET; THENCE N 88°30'29" W, A DISTANCE OF 110.17 FEET TO THE PLACE OF BEGINNING; CONTAINING 1.055 ACRES OF LAND, MORE OR LESS.

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Phase II

PARCEL B

THAT PART OF THE SOUTHWEST QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SAID SOUTHWEST QUARTER: THENCE N 00°09'28" W ALONG THE WEST LINE OF SAID SOUTHWEST QUARTER, A DISTANCE OF 198.04 FEET TO THE NORTH RIGHT OF WAY LINE OF F.A.P. ROUTE 426; THENCE CONTINUING ON THE NORTH RIGHT OF WAY LINE OF F.A.P. ROUTE 426 FOR THE FOLLOWING NINE COURSES; 1) THENCE N 45°04'22" E, A DISTANCE OF 852.40 FEET; 2) THENCE N 05°41'40" E, A DISTANCE OF 34.29 FEET; 3) THENCE N 44°21'15" E, A DISTANCE OF 1125.00 FEET; 4) THENCE N 40°48'27" E, A DISTANCE OF 677.46 FEET TO A POINT ON A NON-TANGENT CURVE; 5) THENCE NORTHEASTERLY ALONG A CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 813.94 FEET AND A CHORD BEARING OF N 50°45'13" E, AN ARC DISTANCE OF 287.58 FEET; 6) THENCE N 00°41'58" E, A DISTANCE OF 47.06 FEET; 7) THENCE N 37°56'54" E, A DISTANCE OF 34.35 FEET; 8) THENCE N 53°54'52" E, A DISTANCE OF 455.47 FEET; 9) THENCE N 08°15'41" E, A DISTANCE OF 25.58 FEET TO A POINT ON THE WEST RIGHT OF WAY LINE OF SPRINGINGSOUTH ROAD; THENCE NORTHERLY ALONG SAID WEST RIGHT OF WAY LINE OF SPRINGINGSOUTH ROAD BEING A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 2914.79 FEET AND A CHORD BEARING OF N 00°37'48" W, AN ARC DISTANCE OF 52.87 FEET; THENCE N 00°06'37" W ALONG SAID WEST RIGHT OF WAY LINE OF SPRINGINGSOUTH ROAD, A DISTANCE OF 449.04 FEET TO A POINT ON THE SOUTH RIGHT OF WAY LINE OF IRVING PARK ROAD; THENCE NORTHWESTERLY ALONG SAID SOUTH RIGHT OF WAY LINE OF IRVING PARK ROAD BEING A CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 2616.48 FEET AND A CHORD BEARING OF N 55°59'34" W, AN ARC DISTANCE OF 229.72 FEET TO A POINT ON THE EAST LINE OF KINGSFORT ESTATE WEST SUBDIVISION UNIT 4 RECORDED NOVEMBER 5, 1987 AS DOCUMENT NO. 87597925 IN COOK COUNTY ILLINOIS; THENCE S 00°10'04" E ALONG SAID EAST LINE OF KINGSFORT ESTATE WEST SUBDIVISION UNIT 4, A DISTANCE OF 505.99 FEET; THENCE S 86°48'12" W ALONG SAID SOUTH LINE OF KINGSFORT ESTATE WEST SUBDIVISION UNIT 4, A DISTANCE OF 2165.62 FEET TO A POINT ON A NON-TANGENT CURVE; THENCE SOUTHWESTERLY ALONG A CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 435.00 FEET AND A CHORD BEARING OF S 69°55'02" W, AN ARC DISTANCE OF 68.70 FEET TO A POINT ON A NON-TANGENT LINE FOR THE PLACE OF BEGINNING; THENCE S 15°13'34" W, A DISTANCE OF 253.55 FEET TO A POINT OF CURVATURE; THENCE SOUTHERLY ALONG A CURVE TO THE LEFT AND HAVING A RADIUS OF 298.00 FEET, AN ARC DISTANCE OF 42.05 FEET TO A POINT ON A NON-TANGENT LINE; THENCE S 56°03'07" W, A DISTANCE OF 42.12 FEET TO A POINT OF CURVATURE; THENCE SOUTHERLY ALONG A CURVE CONCAVE EASTERLY AND HAVING A RADIUS OF 55.00 FEET, AN ARC DISTANCE OF 172.79 FEET TO A POINT OF TANGENCY; THENCE N 56°03'09" E, A DISTANCE OF 42.12 FEET TO A POINT ON A NON-TANGENT CURVE; THENCE SOUTHEASTERLY ALONG A CURVE CONCAVE NORTHEASTERLY AND HAVING A RADIUS 298.00 FEET AND A CHORD BEARING OF S 52°33'22" E, AN ARC DISTANCE OF 82.94 FEET TO A POINT ON A NON-TANGENT LINE; THENCE S 30°43'56" W, A DISTANCE OF 150.02 FEET; THENCE N 21°24'44" W, A DISTANCE OF 11.21 FEET; THENCE N 89°09'29" W, A DISTANCE OF 222.85 FEET TO A POINT ON THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 32; THENCE N 00°09'28" E ALONG THE SAID WEST LINE, A DISTANCE OF 525.55 FEET TO A POINT ON A NON-TANGENT CURVE; THENCE EASTERLY ALONG A CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 435.00 FEET AND A CHORD BEARING OF N 80°57'27" E, AN ARC DISTANCE OF 98.95 FEET TO THE PLACE OF BEGINNING; CONTAINING 2.118 ACRES OF LAND, MORE OR LESS.

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