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SUBORDINATION AGREEMENT

- DEPT-01 RECORDING \$23.50
- T#0004 TRAN 2983 01/23/96 15:04:00
- #7799 # LF *-96-061553
- COOK COUNTY RECORDER

Known all persons by these presents that FORD CONSUMER FINANCE, INC., Assignee of Equity One, Inc. is present (real) holder and owner of a Mortgage dated the 4th day of May, 1995, executed by GLORIA J. CARR, as Mortgagor(s) to EQUITY ONE, INC., as Mortgagee, recorded on May 5th, 1995, as Document No. 96300241, in the Recorder's Office of Cook County, State of Illinois, covering property the legal description of which is as described:

Lot 2 and the East 1/2 of Lot 3 in Block 4 in Phere's Daughin Park Subdivision of the West 1/2 of the Northeast 1/4 of the Southeast 1/4 of the Southwest 1/4 of Section 2, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, FORD CONSUMER FINANCE, INC., Assignee of Equity One, Inc. does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated the 8th day of January, 1996, by GLORIA J. CARR, as Mortgagor(s) to Centennial Mortgage Company, a Division of Superior Bank FSB, as Mortgagee, securing payment of a note in the face amount of FIFTY-FIVE THOUSAND TWO HUNDRED AND NO/100'S (\$55,200.00) Dollars dated the 8th day of January, 1996, with interest from the date thereof on unpaid principal at the rate of 11.45% (percent) per annum, principal and interest payable in installments of \$545.03, beginning on the thirty days from the date of disbursement, and on each such day of each and every month thereafter until paid for the term of fifteen years, at which time the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, FORD CONSUMER FINANCE, INC., Assignee of Equity One, Inc. hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT

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STATED HEREIN AND THE MORTGAGE OF FORD CONSUMER FINANCE, INC., ASSIGNEE TO EQUITY ONE, INC. SHALL HAVE PRIORITY THEREOVER.

PIN: 10-13-423-011-0000
C/K/A 1421 GREENWOOD, EVANSTON, ILLINOIS 60201

IN WITNESS WHEREOF, the undersigned have executed this Mortgage Subordination Agreement the
4 day of Jan, 1996

NAME: FORD CONSUMER FINANCE, INC., Assignee of Equity One, Inc.

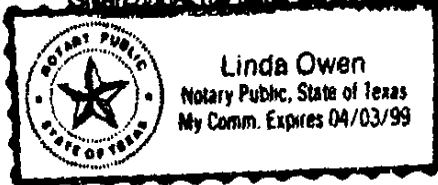
BY: [Signature]

State of Texas)

County of Dallas) ss.

Before me, a notary public in and for the county and state, personally appeared [Signature] being a legal representative of FORD CONSUMER FINANCE, INC., ASSIGNEE OF EQUITY ONE, INC., who is personally known as the same person who executed the foregoing instrument for and on behalf of FORD CONSUMER FINANCE, INC., ASSIGNEE OF EQUITY ONE, INC., and acknowledged that he/she signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this 4 day of Jan, 1996.



[Signature]
Notary Public

THIS INSTRUMENT WAS PREPARED BY: The Law Offices of Samuel M. Einhorn, 9525 West Bryn Mawr, Rosemont, Illinois 60018

Mail to:

Midwest Land Title Company, Inc.
9525 West Bryn Mawr, Rosemont, Illinois 60018



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