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PREPARED BY:

R. Bruce Patterson
511 W. Capitol Avenue, Suite 102
Springfield, Illinois 62704-1968

98064851

WHEN RECORDED MAIL TO:

R. Bruce Patterson
511 W. Capitol Avenue, Suite 102
Springfield, Illinois 62704-1968

. DEPT-01 RECORDING \$23.00
. T#0012 TRAN 8867 01/24/96 14:51:00
. #0818 CG *-96-064851
. COOK COUNTY RECORDER

SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY

REASSIGNMENT OF ASSIGNMENT OF LEASE

23.00
cm

For Value received, the ILLINOIS SMALL BUSINESS GROWTH CORPORATION, 511 West Capitol Avenue, Suite 102, Springfield, Illinois 62704-1968 hereby transfers, reassigns and sets over unto the U.S. Small Business Administration, 511 West Capitol Ave., Suite 302, Springfield, Illinois 62704-1978 all its right, title and interest in to the following:

An Assignment of Lease dated 1-10-96 in which Terry Dowd, Inc., as Lessee, is Assignor and TERENCE DOWD AND ALICE DOWD is Lessor, whereby the Assignor agreed to provide collateral security for a Note dated 1-10-1996. This Reassignment is made and given, however, without representation, warranty, or recourse upon the ILLINOIS SMALL BUSINESS GROWTH CORPORATION except that the ILLINOIS SMALL BUSINESS GROWTH CORPORATION warrants that there remains unpaid on the Note of \$256,000.00 as of this date.

THAT PART OF BLOCK 1, EXCEPT THE SOUTH 53 FEET OF LOTS 44 TO 50, BOTH INCLUSIVE (NOW VACATED) AND THAT PART OF THE 16 FOOT EAST AND WEST VACATED ALLEY WITHIN SAID BLOCK 1, IN B.F. JACOB'S SUBDIVISION OF BLOCK 2 OF W.S. JOHNSTON'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EASTERLY OF THE FOLLOWING DESCRIBED LINE: COMMENCING AT THE NORTHEAST CORNER OF SAID BLOCK 1; THENCE WESTERLY ALONG THE NORTHERLY LINE OF BLOCK 1, 190.51 FEET MORE OR LESS TO THE CENTER LINE OF A MASONRY WALL; THENCE SOUTHWESTERLY ALONG THE CENTER LINE OF SAID MASONRY WALL, BEING A LINE WHICH FORMS AN ANGLE OF 74 DEGREES 25 MINUTES 58 SECONDS AS MEASURED TO THE LEFT WITH THE PROLONGATION OF THE LAST DESCRIBED COURSE, A DISTANCE OF 19.26 FEET MORE OR LESS TO THE CENTER LINE OF SAID MASONRY WALL; THENCE SOUTHERLY ALONG THE CENTER LINE OF SAID MASONRY WALL, BEING A LINE WHICH FORMS AN ANGLE OF 16 DEGREES 10 MINUTES 49 SECONDS AS MEASURED TO THE LEFT WITH THE PROLONGATION OF THE LAST DESCRIBED COURSE FOR A DISTANCE OF 105.39 FEET MORE OR LESS TO THE CENTER LINE OF SAID MASONRY WALL; THENCE WESTERLY ALONG THE CENTER LINE OF SAID MASONRY WALL; BEING A LINE WHICH FORMS AN ANGLE OF 89 DEGREES 32 MINUTES 29 SECONDS AS MEASURED TO THE RIGHT WITH THE PROLONGATION OF THE LAST DESCRIBED COURSE, A DISTANCE OF 8.95 FEET MORE OR LESS TO THE WESTERLY FACE OF SAID MASONRY WALL; THENCE SOUTHERLY ALONG SAID WESTERLY FACE, BEING A LINE WHICH FORMS AN ANGLE OF 89 DEGREES 20 MINUTES 58 SECONDS AS MEASURED TO THE LEFT WITH THE PROLONGATION OF THE LAST DESCRIBED COURSE, FOR A DISTANCE OF 87.66 FEET MORE OR LESS TO THE SOUTHERLY FACE OF SAID MASONRY WALL; THENCE EASTERLY ALONG SAID SOUTHERLY FACE OF SAID MASONRY WALL, BEING A LINE WHICH FORMS AN ANGLE OR 89 DEGREES 32 MINUTES 08 SECONDS

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AS MEASURED TO THE LEFT WITH THE PROLONGATION OF THE LAST DESCRIBED COURSE, FOR A DISTANCE OF 0.34 FEET; THENCE SOUTHERLY ALONG A LINE WHICH FORMS AN ANGLE OF 89 DEGREES 29 MINUTES 18 SECONDS AS MEASURED TO THE RIGHT WITH THE PROLONGATION OF THE LAST DESCRIBED COURSE, FOR A DISTANCE OF 53.11 FEET MORE OR LESS TO THE SOUTHERLY LINE OF BLOCK 1 AFORESAID, AT A POINT 36.46 FEET WESTERLY OF THE WEST LINE OF SAID LOT 44, ALL IN COOK COUNTY, ILLINOIS. COMMONLY KNOWN AS 2501 WEST ARMITAGE AVENUE, CHICAGO, ILLINOIS; PIN:13-36-403-016-0000.

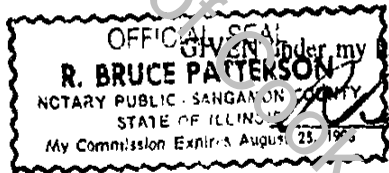
In witness whereof, the ILLINOIS SMALL BUSINESS GROWTH CORPORATION has caused this instrument of reassignment to be executed by its duly authorized officers.

ILLINOIS SMALL BUSINESS GROWTH CORPORATION

1-10-96
Date

Douglas L. Kinley
By: Douglas L. Kinley, Executive Director

Attest: *Marcia Abner*



R. Bruce Patterson
NOTARY PUBLIC

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