# 96070866

**UNOFFICIAL COPY** 

RETURNTO: STEPAUL FEDERAL DENNIS SCHENK STON N. CUMBERLAND CHILAGO, IL 60656

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. DEPT-01 RECORDING

\$29.00

. T40012 TRAN 8897 01/26/96 10:53:00

\$1593 \$ CG \*-96-070866

COOK COUNTY RECORDER

### ASSIGNMENT AND ASSUMPTION AGREEMENT

4262402390001025

This Assignment and Assumption Agreement, dated as of 3 January, 1996
("Agreement"), is made and entered into by and between, NATIONAL CITY BANK,
COLUMBUS with offices at 155 East Broad Street, Columbus, Ohio 43251 ("NCB"), and ST.
PAUL FEDERAL BANK FOR SA VINGS with offices at 6700 West North Avenue, Chicago,
Illinois 60635 ("St. Paul"). The capitalized terms used herein shall have the same meaning as
defined in a certain Purchase and Sale Agreement between the parties dated June 18, 1993
("Purchase Agreement").

From and after the date of execution of this Agreement, NCB covenants to execute and deliver to St. Paul such additional documents and instruments and to take such action, all without further consideration, as St. Paul shall reasonably request to effectuate the giving, granting, bargaining, sale, conveyance, setting over, delivery, transfer, confirmation and assignment provided for herein, including, without limitation, such UCC financing statements as shall be reasonably requested by St. Paul.

St. Paul hereby assumes and agrees to perform all of NCB's obligations related to the Secured Account accruing or arising on or after the execution of this Agreement.

Subject to the provisions of Section 8.3 of the Purchase Agreement, this Agreement shall inure to the benefit of, and be binding upon, the respective successors and assigns of NCB and St. Paul and shall be governed by and construed and interpreted in accordance with

BOX 333-CTI

Property of Coot County Clert's Office

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### **UNOFFICIAL COPY**

STATE OF ILLINOIS
COUNTY OF COOK SS:

4262402390001025

known to me to be the <u>VICE PRESIDENT</u> of St. Paul Federal Bank For Savings, a federal savings bank, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as <u>CORDORATE OFFILER</u> of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation, for the uses and purposes therein set forth. Given under my hand and official seal, this <u>ILTH</u> day of <u>TANUARY</u>, 1996.

Commission expires: 3/3/97

(SEAL)

"OFFICIAL SEAL"

MAUREEN A. DUINE

NOTARY PUBLIC, STATE OF ILLINOIS

My Commission Expires 03 1/3/97

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This instrument was prepared by: National City Bank, Columbus, Legal Department, 155 East Broad Street, Columbus, Ohio 43251

Property of Cook County Clerk's Office

PERMANENT INDEX NUMBER:

16-23-416-036

PROPERTY ADDRESS:

1918 S. ST LOUIS. AVE CHICAGO, IC

LEGAL DESCRIPTION:

LOT 5 (EXCEPT THE SOUTH .25 FRET THEREOF) IN BLOCK 3 IN TRAVERSS SUBDIVISION OF THE EAST 15 92/100 ACRES OF THE WEST 30.92 ACRES OF THAT PART OF THE SOUTH EAST 1/4 OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 17 EAST OF THE THIRD PRINCIPAL MERIDIANIN (DOY, COUNTY, JULIANIA).

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the Purchase Agreement and the laws of the State of Illinois, without regard to principles of conflicts of laws.

This Agreement may be executed in two or more counterparts, each of which shall be an original, but together shall constitute one and the same instrument.

IN WITNESS WHEREOF, Seller and Buyer have caused this Agreement to be executed by their duly authorized representatives the day and year first above written.

NATIONAL CITY BANK, COLUMBUS

(Print Name)

3004 COL ST. PAUL FEDERAL BANK FOR **SAVINGS** 

DENNIS P. SCHENK

(Print Name)

STATE OF OHIO COUNTY OF FRANKLIN SS:

The foregoing instrument was acknowledged before me this of National City Bank, , the Vice President 1996 by Steve Corv Columbus, a national banking association, on behalf of the national banking association.

> RONALD W. WEEKS NOTARY PUBLIC - STATE OF OHO My Commission Expire: 5:28/00 Recorded in Franklin County

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