SUBORDINATION AGREEMENT

DEPT-01 RECORDING

\$25.00

740001 TRAN 2374 02/01/96 13:59:00

\$4309 \$ JM *-96-086884

COOK COUNTY RECORDER

THIS SUBORDP ATION AGREEMENT, made in the City of Chicago, State of Illinois this 17th day of January, 1996 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State 25.00m of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of amortgage dated March 12, 1987 and recorded March 25, 1987 among the land records in the Office of the Recorder of Deeds of Look County, Illinois as Document Number 87-157-072 made by Juanita Drish ("Borrowers"), to secure an indebtedness of 7 10 000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 8929 S. Constance Ave., Chicago, IL 60617 and more specifically described as follows:

SEE ATTACPED RIDER

PIN#25-01-123-010; and

WHEREAS, NationsCredit Home Equity Services, its successors &/or assigns ("Mortga; "") has refused to make a loan to the Borrowers of \$ 71,000,00, except upon condition that the Mortgage be subordinate to said prortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10,00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

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- That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of l. reflecting and securing the loan made by Mortgagee to Mortgagee's mortgage dated Borrowers, in the amount of Seventy-One Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its H. successors and assigns.

89395 Constance Thomas at boots

Loan # 2-00148266

Property of Cook County Clark's Office

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

Matthew J. Harmon, Community Banking Officer

STATE OF ILLINOIS)
) SS
COUNTY OF COOK!

in the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Community Barking Officer, of the first national bank of chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 18th day of

"OFFICIAR SEAL"
VERONICA G. RHODES
Notary Public, State of Plinota
My Commission Expires 09/23/99

Notary Public Terraice of Rhodes
Commission expires: 9.23-99

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bunk of
Chicago
One First National Plaze
Mail Suite 0482
Chicago, Illing 60670

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LEGAL DESCRIPTION

OFFICE

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