

96091711

041005354005
041005354005

RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:

Option One Mortgage Corporation
2020 East First Street, Suite 100
Santa Ana, CA 92705
ATTENTION: Quality Control

DEPT-01 RECORDING \$27.50
730013 TRAM 2288 02/02/96 12:17:00
47346 LOS # -96-091711
COOK COUNTY RECORDER

Loan Number: 041005354
CPI Number: 9189465

SPACE ABOVE THIS LINE FOR RECORDER'S USE

MODIFICATION AGREEMENT

Regarding Property Address: 2412 S. 78th COURT, CICERO, IL 60650
Pin # (if applicable) 16-29-221-025

* If required by the County Recorder, the Legal Description will be attached hereto and made a part hereof.

THIS AGREEMENT made on December 21, 1995, by and between OPTION ONE
MORTGAGE CORPORATION, herein designated as the BENEFICIARY and
OSCAR FAVELA, MARRIED TO: ROSALINA FAVELA

herein designated as BORROWER(S).

WHEREAS, BENEFICIARY is the holder of a certain Promissory Note executed by Borrower(s) in the total amount of
\$ 88,000.00, dated September 22, 1995, which Note is secured by the Deed of Trust/Mortgage dated
September 22, 1995, recorded in the Office of the County Recorder of Cook
County, as Instrument Number 95668116
on October 02, 1995, of official Records as said County.

NOW THEREFORE, for value received, the parties hereto do modify the above referenced
Mortgage/No Prepayment Penalty Option Rider

as follows: THIS MODIFICATION AGREEMENT IS BEING EXECUTED TO CORRECT THE FACT THAT
the No Prepayment Penalty Option Rider was omitted at the time of recording. Attached is the No Prepayment
Penalty Option Rider to be included with the above referenced Mortgage.

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Nothing herein contained shall in any manner whatsoever alter, amend, modify, or change any other terms or
conditions of the above referenced

Mortgage/No Prepayment Penalty Option Rider

except as to the Modification described above, nor shall any of the rights of the BENEFICIARY thereunder
be specifically prejudiced by reason of this modification; all rights of the beneficiary shall be and shall remain
in full force and effect as though this Modification had been originally specified in the original Note and/or
Deed of Trust/Mortgage.

Oscar Favela 12/29/95
Borrower OSCAR FAVELA Date

Borrower Date

Borrower Date

Borrower Date

OPTION ONE MORTGAGE CORPORATION

BY: [Signature]
Signature Kim Dengler

Assistant Vice President Shipping/QC

Print Name and Title

27.50
JMM

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Property of Cook County Clerk's Office

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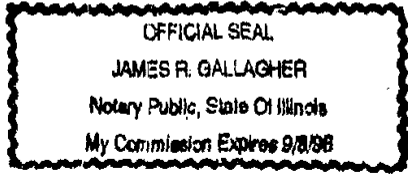
UNOFFICIAL COPY

State of Illinois }
County of Cook } SS.

Title or Type of Document Modification Agreement
Number of Pages 2 Date of Documents 12/21/95
Signer(s) Other than named below _____

On 12/29/95 before me, JAMES R. GALLAGHER
Notary Public, personally appeared OSCAR FAVELA
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.
Signature [Signature] (Seal)

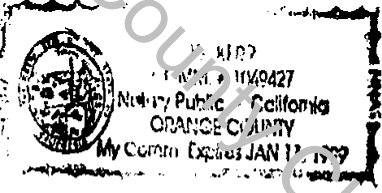


State of CALIFORNIA }
County of ORANGE } SS.

Title or Type of Document MODIFICATION AGREEMENT
Number of Pages 4 Date of Documents 12-21-95
Signer(s) Other than named below _____

On JANUARY 9, 1996 before me, W. KERR
Notary Public, personally appeared KIM DINGER, ASSISTANT VICE PRESIDENT, SHIPPING/DC
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.
Signature [Signature] (Seal)
W. KERR



State of _____ }
County of _____ } SS.

Title or Type of Document _____
Number of Pages _____ Date of Documents _____
Signer(s) Other than named below _____

On _____ before me, _____
Notary Public, personally appeared _____
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.
Signature _____ (Seal)

SECRET

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Loan Number: 041005354

Servicing Number: 918946-5

Date: 09/22/95

NO PREPAYMENT PENALTY OPTION RIDER

For value received, the undersigned ("Borrower") agree(s) that the following provisions shall be incorporated into that certain Mortgage, Deed of Trust or Security Deed of even date herewith (the "Security Instrument") executed by Borrower, as trustor/grantor, in favor of

OPTION ONE MORTGAGE CORPORATION, A CALIFORNIA CORPORATION ("Lender"), as beneficiary/grantee, and also into that certain promissory note (the "Note") of even date herewith executed by Borrower in favor of Lender. To the extent that the provisions of this No Prepayment Penalty Option Rider (the "Rider") are inconsistent with the provision of the Security Instrument and/or the Note, the provisions of this Rider shall prevail over and shall supersede any such inconsistent provisions of the Security Instrument and/or the Note.

Section 5 of the Note is attached to read in its entirety as follows:

5. BORROWER'S RIGHT TO PREPAY

I have the right to make payments of principal at any time before they are due together with accrued interest. When I make a prepayment, I will tell the Note Holder in writing that I am doing so. I may make a full prepayment or partial prepayments without paying any prepayment charge. The Note Holder will use all of my prepayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no changes in the due dates of or in the amounts of my monthly payments unless the Note Holder agrees in writing to those changes. My partial prepayment may reduce the amount of my monthly payments after the first Change Date following my partial prepayment. However, any reduction due to my partial prepayment may be offset by an interest rate increase.

Oscar Favela
Borrower OSCAR FAVELA

9-22-95
Date

Borrower

Date

Borrower

Date

Borrower

Date

Borrower

Date

Borrower

Date

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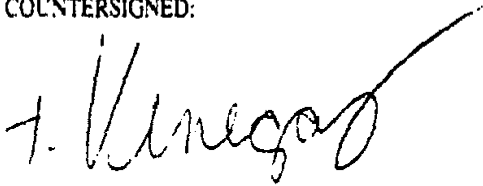
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5. The land referred to in this policy is described as follows:

LOT 99 (EXCEPT THE NORTH 22 FEET THEREOF) ALL OF LOT 100 AND THE NORTH 4 FEET OF LOT 101 IN THE COMMISSIONER'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 17, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COUNTERSIGNED:



AUTHORIZED SIGNATORY

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