

UNOFFICIAL COPY

EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT made this 1st day of November, 1995 by and between Republic Bank of Chicago, nor personally, but as Trustee u/t/a dated herein referred to as Mortgagors and Republic Bank of Chicago owner and holder of the note secured by the following described Real Estate.

DEPT-11 TORRENS \$23.00
T40013 TRAN 2402 02/02/96 16:08:00
47530 CT *-96-092120
COOK COUNTY RECORDER

96092120

Above space for recorder's use only

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain Trust Deed dated the 30th day of October, 1990, and recorded in the office of the Recorder of Deeds, of Cook County, Illinois, on November 7, 1990, as Document Number 90543743, conveying the following described premises to Republic Bank of Chicago, an Illinois Corporation, to secure payment of a certain Principal Promissory Note executed by said mortgagors dated October 30, 1990, payable in the sum of \$ 390,000 as therein provided:

(Legal Description)

Parcel I: Lot 3 and 3P, in Lake Louise Apartments first addition, being a subdivision of part of the northeast 1/4 of section 17, Township 37 north, range 13, East of the Third Principal Meridian, in Cook County, Illinois, as delineated on survey attached as Exhibit A to Declaration of Covenants and Restrictions recorded in the Office of the Recorder of Cook County, Illinois, on October 2, 1969, as document number 20,976,036 together with the respective undivided interests in the common elements described in said declaration and as defined and set forth in said declaration as amended from time to time in Cook County, Illinois.

Parcel II: Easements appurtenant to and for the benefit of Parcel I as set forth in the declaration recorded as document number 20976036 and supplements thereto in Cook County, Illinois.

PIN: 24-17-201-006

Common Address: 10308 Circle Drive
Oak Lawn, Illinois

Republic Bank
1510 75th STREET
DARIEN, IL 60518
96092120



DEPT-11 TORRENS \$0.50
T40013 TRAN 2403 02/02/96 16:09:00
47531 CT *-96-092120
COOK COUNTY RECORDER

AND WHEREAS SAID Trust Deed securing said Principal Promissory Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said Note and Trust Deed and to an extension of the time of payment of said Note.

NOW, THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Note/Trust Deed be and the same as hereby modified to show the payment due on the first day of February, 1996 as the final payment, if not sooner paid, due on the first day of February, 1996, with monthly payments of \$XXXXXXXXXXXXXXXXXX including principal and interest at the rate of * percent per annum.

*two percent in excess of the prime rate of Republic Bank of Chicago.

PREPARED BY: REPUBLIC BANK OF CHICAGO 6501 S. PULASKI, CHICAGO, IL 60629

23.50
Jan

Trust No. 1733
9/17/90 and known as

UNOFFICIAL COPY

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Note and Trust Deed shall remain unchanged and in full force and effect for and during said extended period except insofar as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note and Trust Deeds herein modified, the entire amount of unpaid principal and interest shall at the option of the holder thereof become immediately due and payable without notice or demand; that all the rights and obligations under said Note and Trust Deed as modified shall extend to and be binding on the successors and assigns of the parties hereto.

WITNESS the hand s and seal s of mortgagors, this day and year above written.

x Faysal Mohamed
Faysal Mohamed
x Abeer Mohamed
Abeer Mohamed

Republic Bank of Chicago, not personally, but as Trustee under Trust Agreement dated 9/17/90 and known as Trust #1233

By: Beverly J. VanDyke
ASST. TRUST OFFICER
- ASST. TRUST OFFICER

This instrument is executed by Republic Bank of Chicago, not personally, but solely as trustee as aforesaid in the exercise of the power of authority conferred upon and vested in it as such trustee. All of the statements, warranties and representations set forth herein are made solely on information and belief without any independent inquiry or investigation by Republic Bank of Chicago and should be construed accordingly. Notwithstanding anything to the contrary set forth in this instrument, any recourse against Republic Bank of Chicago shall be limited to the assets of the trust and no personal liability shall be asserted or be enforceable against Republic Bank of Chicago by reason of the terms, promises, agreements, covenants, warranties, representations, indemnifications, or other matters herein set forth, all such personal liability of Republic Bank of Chicago being expressly waived.

STATE OF Illinois

COUNTY OF Cook

I, Theresa Rose Horan a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that Faysal Mohamed and Abeer Mohamed who se personally known to me to be the same person s whose name s subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that t they y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 25th day of January, 19 96

OFFICIAL SEAL
THERESA ROSE HORAN
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. FEB. 28, 1998

Theresa Rose Horan
Notary Public

ATTEST:

BY: Beverly J. VanDyke
RETAIL LOAN OFFICER

REPUBLIC BANK OF CHICAGO

BY: Beverly J. VanDyke
VICE PRESIDENT

STATE OF ILLINOIS

COUNTY OF Cook

SS.

I, Theresa Rose Horan a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Lee Zagrakalis, Vice - President of Republic Bank of Chicago and Beverly J. VanDyke, Retail Loan Officer Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 25th day of January, 19 96

Theresa Rose Horan
Notary Public

OFFICIAL SEAL
THERESA ROSE HORAN
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. FEB. 28, 1998