PREPARED BY AND MAIL TO:

RAYMOND F SHIFFERT c/o ST PAUL FEDERAL BANK FOR SAVINGS 6700 W NORTH AV SA CHICAGO IL 60635

DEPT-01 RECORDING

\$31.00

T#0012 FRAN 9018 02/05/96 12:03:00 #5188 ÷ CG - 米ータムー094643

COOK COUNTY RECORDER

75 90 2560 9500079 9 (Space Above This Line For Recording Data)---

Application # 014004895

MORTGAGE

021011004240

THIS MORTGAGE ("Security Instrument") is given on JANUARY 30, 1996 mortgagor is FRANK P PALOUCEK AND SHARON L PALOUCEK, HIS WIFE

("Borrower"). This Security Instrument is given to ST. PAUL FEDERAL BANK FOR SAVINGS

which is organized and existing under the laws of THE UNITED STATES OF AMERICA , and whose address is 6700 W. NORTH AVE, CHICAGO, ILLINOIS 60635 ("Lender"). Borrower owes Lender the principal sum of ONE HUNDRED SIXTY THREE THOUSAND AND 0)/100

). This debt is evidenced Dollars (U.S. 4) 163,000.00 by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and psyable on MARCH 1, 2011 Instrument secures to Lender: (a) the repayment of the debt avidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COCK County, Illinois:

LOT 9 (EXCEPT THE NORTH 50 FEET THEREOF) BLOCK 26 IN FORFET HILLS OF WESTERN SPRINGS, COOK COUNTY, ILLINOIS, A SUBDIVISION BY MENRY EINFELDT AND GEORGE L BRUCKERT, OF THE EAST 1/2 OF SECTION 7 TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THAT PART OF BLOCKS 12,13,14,15 IN THE HIGHLANDS, BEING A SUBDIVISION OF THE NORTHWEST 1/4 AND THE WEST 800 FEET OF THE NORTH 144 FERT OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS LYING EAST OF A LINE 33 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID NORTHWEST 1/4 OF SECTION 7. PIN # 18-07-404-030-0000

Which has the address of 5129 ("Property Address");

GRAND AVE

WESTERN SPRINGS . Illinois 60558

17240LT1/MORTPG1

ILLINOIS--Single Family--Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

Form 3014 9/90 (page 1 of 6 pages)



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