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DEPT-01 RECORDING \$23.50
T#0014 TRAM 1881 02/05/96 09:15:00
#1059 # RC *-96-094977
COOK COUNTY RECORDER

96094977



NBD Bank Subordination of Mortgage (Illinois)

(Note: This Space For Recorder's Use Only)

WHEREAS, NBD Bank, whose address is One NBD Plaza Mount Prospect, IL 60056 (hereinafter called "Mortgagee"), has an interest in the following described property located in the Village of Mount Prospect County of Cook State of Illinois, described as follows:

LOT 3 IN BLOCK 4 IN BUSSE'S EASTERN ADDITION TO MOUNT PROSPECT, IN THE EAST 1/2 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#08-12-203-014
Property address: 6 S. Edward St.
Mount Prospect, IL 60056

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pursuant to the terms of a certain Mortgage dated September 1, 1995, and recorded on September 8, 1995, with the Cook County Recorder of Deeds as Document No. 95-599836 in Book ---, Page ---; and

WHEREAS, Robert E. Satinover & Bonnie L. Satinover (hereinafter called "Mortgagor"), whose address is 6 S. Edward St., Mount Prospect, IL 60056 has applied to NBD Mortgage Company (hereinafter called "Lender") for a loan in the amount of \$ 154,000.00 including any future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

SAS - A DIVISION OF INTERCURITY

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