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96095420

THIS DOCUMENT WAS PREPARED

BY AND RETURN TO:

NORTHERN TRUST
50 S LaSalle
Chicago, IL 60657

96095420

DEPT-01 RECORDING \$25.50
T40011 TRAN 0249 02/05/96 12:19:00
#6228 # DT #-96-095420
COOK COUNTY RECORDER

SUBORDINATION OF LIEN

WHEREAS, BRAD D. AXSON

("Owner") executed a mortgage or Deed of Trust (hereinafter "Mortgage")
to COOPERS & LYBRAND

("Subordinating Lender") dated SEPTEMBER 1993

and which was recorded in the office of RECORDER OF DEEDS

of COOK County, Illinois, on DECEMBER 6, 1994

As Document Number 04-021,896 on certain real estate (the

"Premises") which has the street address of 1207 LINWOOD AVENUE

WILMETTE, IL 60091

legally described as follows:

LOT 2 IN BLOCK 6 IN GREENLEAF'S RESUBDIVISION OF BLOCKS
29 TO 34 INCLUSIVE OF WILMETTE VILLAGE, A SUBDIVISION OF
PART OF THE NORTH SECTION OF WILMETTE RESERVE IN TOWNSHIP
42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN,
IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 05-27-314-009

which Mortgage was made to secure a Note in the sum of sixty

Thousand and no/100 (60,000) DOLLARS which is

payable as therein provided; and

TICOR TITLE INSURANCE SC 328587

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05:00:00

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015-FIS-000-9

WHEREAS, the said Owner has executed a Mortgage dated _____

_____, 19____ and recorded in the office of the RECORDER OF

DEEDS of COOK County, Illinois on _____

96095419, 19____ as Document Number _____

the said Premises to secure a Note to THE NORTHERN TRUST COMPANY

in the sum of THREE HUNDRED THIRTEEN THOUSAND AND NO/100-----

(\$ 314,000) Dollars with interest payable as therein provided;

and

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 04-021,896

NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating Lender does hereby consent and agree with the said that the Mortgage recorded as Document Number 04-021,896 secured by the Note owned by the Subordinating Lender shall be at all times a second lien upon the Premises subject to the lien of the mortgage of THE NORTHERN TRUST COMPANY recorded as document number 96095419.

WITNESS the hand and seal of the Subordinating Lender this 16th day of JANUARY, 1996.

Franklin A. ...

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NOTARY

STATE OF New York
COUNTY OF Queens

On this day before me, the undersigned Notary Public, personally appeared Frank Scatena and _____, to me known to be the individuals described in and who executed the subordination of lien, and acknowledged that they signed the Mortgage as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16 day of January, 1996.

By Doris M. Arroyo Residing at Bellerose, NY

Notary Public in and for the State of New York

My commission expires Dec 15, 1996

DORIS M. ARROYO
Notary Public, State of New York
No. 41-4876E03
Qualified in Queens County
Cert. Filed in New York County
Commission Expires December 15, 1996

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