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. DEPT-01 RECORDING \$23.50  
. T40010 TRAN 3999 02/06/96 12:07:00  
. 49324 # CJ #--96-097690  
. COOK COUNTY RECORDER

## MORTGAGE

Ford A. Willoughby, Jr. and Sherri A. Willoughby, his wife, (the "Mortgagor"), whose address is at 1913 North Humboldt Blvd., Chicago, Illinois 60641, do hereby mortgage warrant to Leo Badillo (the "Mortgagee"), whose address is at P.O. Box 478003, Chicago, Illinois 60647, the premises in the City of Chicago, County of Cook and State of Illinois more particularly described as follows:

LOT 38 (EXCEPT THE EAST 1 FOOT AND 3/8 INCHES) IN BLOCK 1 IN WEAGE, EBERHART AND BARTLETT'S SUBDIVISION OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 16-02-219-012

Property commonly known as 3231 West Hirsch, Chicago, Illinois

Together with all buildings, improvements and fixtures located thereon, and also all easements, rights of way, appurtenances and all other rights relating to the real property.

To have and hold the said property unto said Mortgagee forever for the uses herein set forth. Upon payment of the obligation hereby secured said promissory note shall be marked paid and delivered to the maker or its assignee together with this mortgage duly canceled and released.

To secure the payment of a promissory note executed and delivered concurrently with this mortgage by the Mortgagor to the Mortgagee in the sum of Twelve Thousand Nine Hundred Thirty Dollars (\$12,930.00), which is payable as provided in said promissory note, until said indebtedness is paid in full.

The Mortgagor covenants and agrees that in the event that

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all or any part of the ownership of the Mortgagor in said premises is transferred or conveyed or becomes vested in any other party than the Mortgagor, then the entire principal balance for this mortgage shall immediately become due and payable.

This mortgage shall be subject to a first mortgage, which shall secure a loan by LaSalle Bank FSB to the Mortgagor, in the amount of not more than Ninety Six Thousand Nine Hundred Seventy Five Dollars (\$96,975.00), which first mortgage is to be made on or about January 24, 1994.

In witness whereof the Mortgagor has executed this mortgage on the 24th day of January, 1996.

By: [Signature]  
Ford A. Willoughby, Jr.

By: [Signature]  
Sherri A. Willoughby

STATE OF Illinois  
COUNTY OF Cook

I, James P. Kane, a Notary Public in and for said county and state, do hereby certify that Ford A. Willoughby, Jr. and Sherri A. Willoughby, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

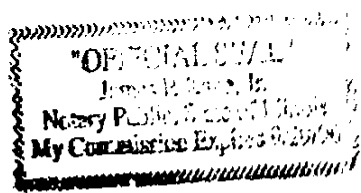
Given under my hand and official seal, this 24th day of January, 1996.

My commission expires 9-29-96

[Signature]  
Notary Public

This instrument was prepared by Robert B. Bishop, 3048 West Diversey Ave., Chicago, IL 60647.

When recorded mail to:  
Robert B. Bishop  
3048 West Diversey Ave.  
Chicago, IL 60647



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