

# UNOFFICIAL COPY

96103859

## SUBORDINATION AGREEMENT

WHEREAS, ANNIE M. GRAY BY MORTGAGE DATED MARCH 21, 1993 AND FILED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER LR 330004, TO SECURE A NOTE IN THE AMOUNT OF \$23,608.00, WITH INTEREST PAYABLE AS THEREIN PROVIDED, DID CONVEY UNTO INDEPENDENCE BANK OF CHICAGO AND ASSIGNED BY DOCUMENT RECORDED AS DOCUMENT NUMBER LR 3300065 TO FIRST NATIONAL BANK OF CHICAGO, CERTAIN PREMISES IN COOK COUNTY, ILLINOIS.

### DESCRIBED AS FOLLOWS:

LOT 16 IN BLOCK 1 IN COLES SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Plot 20-27-427-038

WHEREAS, THE SAID ANNIE M. GRAY, BEING THE OWNER OF THE AFORESAID PROPERTY, WILL BE EXECUTING AND DELIVERING TO MORTGAGE PLUS INCORPORATED, A MORTGAGE OF THE PREMISES TO SECURE PAYMENT OF A NOTE IN THE SUM NOT TO EXCEED \$34,687.00, WITH INTEREST, PAYABLE AS THEREIN PROVIDED AND

WHEREAS, THE NOTES SECURED BY THE SAID FIRST MORTGAGE ARE HELD AND OWNED BY FIRST NATIONAL BANK OF CHICAGO WHO DESIRES TO SUBORDINATE THE LIEN OF THE MORTGAGE SECURING THE SAME TO THE LIEN OF THE MORTGAGE BY MORTGAGE PLUS INCORPORATED, SECONDLY ABOVE DESCRIBED.

NOW THEREFORE, IN CONSIDERATION OF THE PREMISES AND OF THE SUM OF ONE (1) DOLLAR TO IN HAND PAID, THE SAID FIRST NATIONAL BANK OF CHICAGO DOES HEREBY CONVEYANT AND AGREE WITH THE SAID MORTGAGE PLUS INCORPORATED AND OF THE MORTGAGE SECURING THE SAME SHALL BE AND REMAIN AT ALL TIMES A SECOND LIEN UPON THE PREMISES HEREBY CONVEYED SUBJECT TO THE LIEN OF THE MORTGAGE TO SAID MORTGAGE PLUS INCORPORATED AS AFORESAID FOR ALL ADVANCES MADE OR TO BE MADE ON THE NOTE SECURED BY SAID LAST NAMED MORTGAGE AND FOR ALL OTHER PURPOSES SPECIFIED THEREIN.

WITNESS THE HAND AND SEAL OF SAID COLUMBIA NATIONAL BANK THIS 18TH DAY OF DECEMBER, A.D. 1995.

*John F. Guler*

VICE-PRESIDENT

95-06090 LTIC fc

Return to:

Mtg Plus  
7000 E. Bellevue  
Ste. 330  
Greenwood Village, CO

8011

05/21/96 14:24:00 \$23.50  
140015 1000 2571 02/07/96 14:24:00  
8341 178 \*96-103859  
COOK COUNTY RECORDER

23.50

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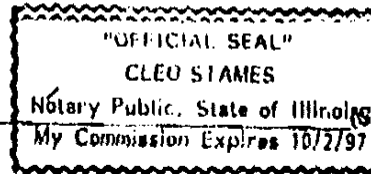
DEC 18 1981

RECEIVED

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STATE OF ILLINOIS )

COUNTY OF COOK )

CLEO STAMES A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY, THAT Thomas

Burke

WHO PERSONALLY KNOWN TO BE THE SAME PERSON WHOSE NAME SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THE He SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS His FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 17th DAY OF Dec., A.D. 1995

MY COMMISSION EXPIRES 10/2 1997

Cleo Stames

NOTARY PUBLIC

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