

# UNOFFICIAL COPY

96104302

**RECORDATION REQUESTED BY:**

Korea First Bank, Chicago  
205 N. Michigan Ave.  
Suite 915  
Chicago, IL 60601

**WHEN RECORDED MAIL TO:**

Korea First Bank, Chicago  
205 N. Michigan Ave.  
Suite 915  
Chicago, IL 60601

**SEND TAX NOTICES TO:**

Byung Do Song and Hee Sook  
Song  
339 N. Yale Ave. Apt1  
Villa Park, IL 60181

F	2750	A
P	—	P
T	2750	V
I	70	AD

DEPT-01 RECORDING \$27.50  
 T:7777 TRAN 6482 02/07/96 13:31:00  
 #8503 # SK \*-96-104302  
 COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Steven Lee, 205 N. Michigan, #915, Chicago, IL 60601

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 15, 1995, BETWEEN Byung Do Song and Hee Sook Song, husband & wife (referred to below as "Grantor"), whose address is 339 N. Yale Ave. Apt1, Villa Park, IL 60181; and Korea First Bank, Chicago (referred to below as "Lender"), whose address is 205 N. Michigan Ave., Suite 915, Chicago, IL 60601.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated February 11, 1994 (the "Mortgage").

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

(See the attached Rider for the Legal Descriptions.)

The Real Property or its address is commonly known as 431 W. Pershing Road, Chicago, IL 60609. The Real Property tax identification number is 20-04-105-001, 20-04-105-002, 20-04-105-003.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

The loan maturity date has been changed to an on demand basis.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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11-15-1995  
Loan No

## MODIFICATION OF MORTGAGE (Continued)

Page 2

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Byung Do Song*  
Byung Do Song

X *Hee Sook Song*  
Hee Sook Song

LENDER:

Korea First Bank, Chicago

By: *[Signature]*  
Authorized Officer

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )

) ss

COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared Byung Do Song and Hee Sook Song, husband & wife, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 7th day of February, 1995.

By *Eileen F. Gamberdino* Residing at 205 N. Michigan, #915, Chicago 60601

Notary Public in and for the State of Illinois

My commission expires 11-14-99



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## MODIFICATION OF MORTGAGE (Continued)

Page 3

11-15-1995  
Loan No

### LENDER ACKNOWLEDGMENT



STATE OF Illinois )  
 ) ss  
COUNTY OF Cook )

On this 7th day of February, 19 96, before me, the undersigned Notary Public, personally appeared Byung Wook Park and known to me to be the Vice President & Manager, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Eileen F. Gamberdino Residing at 205 N. Michigan, #915, Chicago 60601

Notary Public in and for the state of Illinois

My commission expires 11-14-99

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{IL-G201 CHASE.LN}

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INDEX SERIAL NUMBER

## TRACT 'A':

PARCEL 1: THAT PART OF LOTS 2 AND 3 IN BLOCK 1 IN TAYLOR'S AND KREIGH'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID BLOCK 1 AND RUNNING THENCE EAST ALONG THE NORTH LINE OF SAID BLOCK 1, BEING THE SOUTH LINE OF WEST 39TH STREET, A DISTANCE OF 287.73 FEET TO THE WEST LINE OF SOUTH CANAL STREET AS NOW LAID OUT; THENCE SOUTH ALONG THE WEST LINE OF SOUTH CANAL STREET AS NOW LAID OUT TO A LINE PARALLEL TO THE NORTH LINE OF SAID BLOCK 1 AND 200 FEET SOUTH THEREOF; THENCE WEST ALONG SAID LAST DESCRIBED LINE TO THE WEST LINE OF SAID BLOCK 1, THENCE NORTH ALONG THE WEST LINE OF BLOCK 1 TO THE PLACE OF BEGINNING.

PARCEL 2: THAT PART OF LOTS 5, 6 AND 7 OF THE SAID BLOCK 1 DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON A LINE PARALLEL TO THE NORTH LINE OF SAID BLOCK 1 AND 200 FEET SOUTH THEREOF AND 115 FEET EAST OF THE WEST LINE OF SAID BLOCK 1 AND RUNNING THENCE EAST ON SAID PARALLEL LINE A DISTANCE OF 20 FEET; THENCE SOUTH AT RIGHT ANGLES TO LAST DESCRIBED LINE A DISTANCE OF 192.82 FEET; THENCE NORTHWESTERLY ON A CURVED LINE CONVEX TO THE EAST HAVING A RADIUS OF 181.68 FEET A DISTANCE OF 19.86 FEET TO A POINT WHICH IS 134 FEET EAST OF THE WEST LINE OF SAID BLOCK 1; THENCE NORTHWESTERLY ON A STRAIGHT LINE A DISTANCE OF 174 FEET, MORE OR LESS, TO THE PLACE OF BEGINNING, CONTAINING 1,830 SQUARE FEET, MORE OR LESS, ALL IN COOK COUNTY, ILLINOIS.

## TRACT 'B':

ALL THAT PART OF LOTS 5, 6, 7 AND 10 IN BLOCK 1 IN TAYLOR AND KREIGH'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE WEST LINE OF LOT 10, 601.26 FEET SOUTH OF THE NORTH LINE OF SAID SECTION 4; THENCE NORTH ALONG THE WEST LINE OF SAID LOTS, 368.26 FEET; THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID SECTION 4, 115 FEET; THENCE IN A SOUTHEASTERLY DIRECTION 174 FEET TO A POINT 134 FEET EAST OF SAID MEASURED AT RIGHT ANGLES TO THE WEST LINE OF SAID LOTS; THENCE IN A SOUTHWESTERLY DIRECTION ON A CURVE CONVEX TO THE SOUTHWEST WITH A RADIUS OF 181.68 FEET, 277.59 FEET, MORE OR LESS, TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

## TRACT 'C':

THAT PART OF BLOCK 1 OF TAYLOR AND KREIGH'S SUBDIVISION IN THE WEST 1/2 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EAST LINE OF LOT 5 OF BLOCK 1 OF TAYLOR AND KREIGH'S SUBDIVISION AFORESAID 200 FEET SOUTH OF THE NORTH LINE OF BLOCK 1; THENCE WEST PARALLEL WITH AND 200 FEET SOUTH OF THE NORTH LINE OF BLOCK 1 TO A POINT 135 FEET EAST OF THE WEST LINE OF SAID BLOCK 1; THENCE SOUTH AT RIGHT ANGLES TO LAST DESCRIBED LINE, A DISTANCE OF 192.82 FEET; THENCE SOUTHWESTERLY ON A CURVED LINE CONVEX TO THE SOUTHWEST WITH A RADIUS OF 181.68 FEET TO A POINT ON THE WEST LINE OF BLOCK 1, 368.26 FEET SOUTH OF THE NORTH LINE OF SAID BLOCK 1, SAID POINT BEING THE INTERSECTION OF THE WEST LINE OF BLOCK 1, AND THE NORTHERLY LINE OF THE RIGHT OF WAY OF THE UNION STOCK YARD AND TRANSIT COMPANY, THENCE NORTHEASTERLY ALONG THE NORTHERLY RIGHT OF WAY LINE OF THE UNION STOCK YARD AND TRANSIT COMPANY TO ITS INTERSECTION WITH THE EAST LINE OF LOT 7 OF SAID BLOCK 1; THENCE NORTH ALONG THE EAST LINE OF SAID LOT 7, LOT 6 AND LOT 3 TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Commonly known as 431 West Pershing Road, Chicago, Illinois  
a/k/a 3909 South Normal Street, Chicago, Illinois

Permanent Re.: Estate Index Numbers 20-04-105-001 (Affects Tract A)  
20-04-105-002 (Affects Tract B)  
20-04-105-003 (Affects Tract C)

