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96107024

RECORDATION REQUESTED BY:

HERITAGE COMMUNITY BANK
18301 S. HALSTED
GLENWOOD, IL. 60425

WRITTEN RECORDED MAIL TO:

HERITAGE COMMUNITY BANK
18301 S. HALSTED
GLENWOOD, IL 60425
WILLIAM W. GURTLER

SEND TAX NOTICES TO:

WILLIAM W. GURTLER and JEAN L.
GURTLER
15475 S. LASALLE
SOUTH HOLLAND, IL 60473

DEPT-01 RECORDING \$23.50
T60008 TRAN 1159 02/08/96 09138100
#7207 # DIR #-96-107024
COOK COUNTY RECORDER

DEPT-01 RECORDING \$2.00
T60008 TRAN 1159 02/08/96 09138100
#7209 # DIR #-96-107024
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: HERITAGE COMMUNITY BANK
18301 S. HALSTED
GLENWOOD, IL 60425

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 31, 1995, BETWEEN WILLIAM W. GURTLER and JEAN L. GURTLER (referred to below as "Grantor"), whose address is 15475 S. LASALLE, SOUTH HOLLAND, IL 60473; and HERITAGE COMMUNITY BANK (referred to below as "Lender"), whose address is 18301 S. HALSTED, GLENWOOD, IL 60425.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 28, 1995 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

Recorded in the office of the Cook County Recorder on November 12, 1995 and known as document no. 95793954

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

THAT PART OF LOT 19 LYING SOUTH OF A LINE 100.00 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE THEREOF, TOGETHER WITH THE NORTH 80.00 FEET OF LOT 18, ALL IN SIMBORG'S COLLEGE INDUSTRIAL PARK SUBDIVISION 2ND ADDITION, BEING A SUBDIVISION OF PART OF LOTS D,E,F AND G IN OWNERS DIVISION, A SUBDIVISION OF 2 TRACTS OF LAND IN SECTION 8 AND 16, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND OF PART OF LOT 3 OF SUBDIVISION OF THE EAST 10 ACRES OF LOT 2 OF SCHOOL TRUSTEES' SUBDIVISION, A SUBDIVISION OF SAID SECTION 16, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 15475 S. LASALLE, SOUTH HOLLAND, IL 60473. The Real Property tax identification number is 29-16-205-169-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The maturity date on the above note and mortgage was originally extended for a period of 60 days with the maturity date being December 31, 1995; however, due to the status of the construction, the maturity date has been extended for an additional 92 days. The new maturity date will be March 31, 1996 at which time all principal and accrued interest will be due and payable.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the

#23.50
I.L.

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12-31-1995

MODIFICATION OF MORTGAGE

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(Continued)

Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *William W. Gurtler*
WILLIAM W. GURTLE

X *Jean L. Gurtler*
JEAN L. GURTLE

LENDER:

HERITAGE COMMUNITY BANK

By: *Charles A. Barber SVP*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL

COUNTY OF Kankakee

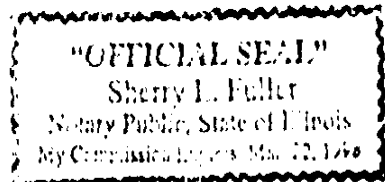
On this day before me, the undersigned Notary Public, personally appeared WILLIAM W. GURTLE and JEAN L. GURTLE, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 26 day of JAN, 1996

By: *Sherry L. Fuller* Residing at _____

Notary Public in and for the State of IL

My commission expires 3-22-98



1201155-902

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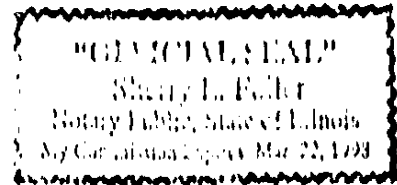
12-31-1995
Loan No 1201158-902

MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT

STATE OF IL)
) ss
COUNTY OF KANKAKEE)



On this 26 day of JAN, 1996, before me, the undersigned Notary Public, personally appeared CHARIS A. BARBER and known to me to be the SVP authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sherry L. Fuller Residing at _____

Notary Public in and for the State of IL

My commission expires 3-22-98

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