

UNOFFICIAL COPY

DEED TO SECURE DEBT WITH POWER OF SALE (Short Form) NO. 140

*A Lien*

STATE OF GEORGIA... CARROLL... COUNTY.

In consideration of... TWENTY THOUSAND AND NO/100... DOLLARS,

the receipt whereof is hereby acknowledged... PERCY THOMAS & BETTY THOMAS, HIS WIFE

of... COOK COUNTY, ILLINOIS

of the first part, he this day hereunto  
sold and do hereby transfer and convey unto  
AMERICAN BANKERS INSURANCE  
COMPANY OF FLORIDA, INC., CATHERINE SPENCER, AGENT

successors, heirs, executors, administrators and assigns of the second part, the following described property, to-wit:

96111074

Lot fifty six (except the North Five (5) feet thereof) (10)  
In Second Addition to Cummings and Foreman Real Estate Corporation  
Resubdivision of part of Miami Park, in the West Half (4) of Section  
9, Township 39 North, Range 12, East of the Third Principal Meridian,  
in Cook County Illinois commonly known as 221 Linden Ave., Bellwood, IL 60104

GRANTOR ADDRESS: 221 LINDEN AVE, BELLWOOD, IL 60104

TO HAVE AND TO HOLD the same in fee simple; and said first party warrants the title to the same unto said second party and assigns:

20,000.00

This conveyance is made to secure a debt of \$20,000.00 and is made under the existing provisions of the laws of Georgia, and any other present and future indebtedness or liability of mine to second party. The debt hereby secured is described as follows:

ONE OF EVEN DEBT, HEREWITH IN THE AMOUNT OF \$20,000 BEING PAYABLE ON DEMAND IN THE EVENT OF THE FAILURE TO APPEAR OF PERCY THOMAS.

bearing interest at... 10... per cent, per annum from... DATE OF DEMAND

In case this debt is not paid promptly when due, I authorize said second party, its successors or assigns, at option, to sell said described property at public outcry before the court house... in... County, Georgia, to the highest bidder for cash to pay said debt, with interest thereon and expenses of the proceedings, including ten per cent attorney's fees, if the claim be placed in the hands of an attorney for collection, after advertising the time, place and terms of sale in a newspaper of general circulation in said county once a week for four weeks. And said second party, its successors or assigns, may make to the purchaser title in fee simple to the same; and said second party or assigns are hereby authorized to bid and buy at said public sale. The proceeds of said sale are to be applied first to payment of said debt and interest, and expenses of this proceeding; the remainder, if any, paid to first party; said first party agreeing to surrender possession of said property without let or hindrance of any kind. But the foregoing powers for realizing on this security are cumulative only. I agree to maintain \$50,00.00 fire insurance on this property with loss payable to second party.

Said first party hereby covenants that fee simple title to said property is vested in him, and that there are no liens of any nature against me

Witness my hand and seal, this 16th day of... JANUARY... 1996

Signed, sealed and delivered in the presence of:

*Thomas Spencer* (Seal) *Percy Thomas* (Seal)  
*Catherine Spencer* (Seal) *Betty Thomas* (Seal)  
Not My Commission Expires... (Seal)

Prepared by: Teresa Harris  
American Bankers Ins. Co. of Fla.  
7099 E. Isleway Ct.  
Villa Rica, GA 30180

96111074

\$23.50 P  
\$20.00 P  
\$43.50  
JHC

1111074

Deed to Secure Debt  
with Power of Sale

FROM

PERCY THOMAS AND  
BETTY THOMAS, HIS WIFE

TO

AMERICAN BANKERS INSURANCE  
COMPANY OF FLORIDA, INC.,  
CATHY SPENCER, AGENT

19...

GEORGIA, COUNTY

Clerk's Office Superior Court

Filed for Record at ... o'clock, N.C.

19...

Recorded in Book ... Page

19...

Clerk

GEORGIA, COUNTY  
The debt which the within instrument was given to secure having been paid, the Clerk of the  
Superior Court of County is hereby authorized to add same of record.  
This day of 19...

.R DEPT-01 RECORDING V \$23.50  
. T#5535 TRAN 7528 02/09/96 10:35:00  
. #5023 # JJ #--96-111074  
. COOK COUNTY RECORDER  
. DEPT-10 PENALTY \$20.00