

UNOFFICIAL COPY

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Equity Title
475 N. LaSalle/307th fl.
Chicago, IL 60610

EC146491-8

. DEPT-01 RECORDING 923.50
. T60014 TRAN 1996 02/13/96 15:02:00
. #2940 ; RC *-96-117584
. COOK COUNTY RECORDER

-----Above Space For Recording Data-----

SUBORDINATION OF LIEN

WHEREAS, Latricia Davis and Will Harris, Jr. jointly ("Borrower") executed a mortgage or Deed of Trust (hereinafter "Mortgage") to Neighborhood Housing Services of Chicago, Inc. ("Subordinating Lender") dated May 30, 1995 and which was recorded in the office of RECORDER OF DEEDS of Cook County, Illinois, on June 20, 1995 as Document Number 95396210 on certain real estate (the "Premises") which has the street address of 1824 South Springfield, Chicago, IL 60623 legally described as follows:

Lot 10 in Block 5 in Moore's Subdivision of Lot 1 in the Superior Court Partition of the West 60 Acres North of the Southwestern Plank Road of the South West 1/4 in Section 23, Township 39 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois

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which Mortgage was made to secure a Note in the sum of Forty-one Thousand, Eight Hundred, Thirty-five and 00/100 (\$31,835.00 DOLLARS which is payable as therein provided; and

WHEREAS, the said Owner has executed a Mortgage dated January 25, 1996 and recorded in the office of the Recorder of Deeds of Cook County, Illinois, on February 2nd 1996 as Document Number 96092496 the said Premises to secure a Note to United Companies Lending Corporation in a sum of Eighty-four Thousand, Nine Hundred and 00/100 (\$84,900.00) DOLLARS with interest payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 95396210 to United Companies Lending Corporation;

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