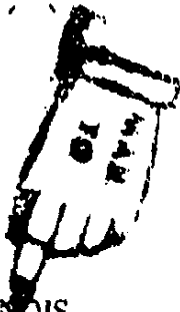


# UNOFFICIAL COPY



## TCF BANK

PREPARED BY:  
TCF BANK ILLINOIS  
1420 KENSINGTON ROAD #320  
OAK BROOK IL 60521  
092-072-6226823

### 96117270

DEPT-01 RECORDING \$23.50  
T00011 TRAN 0357 02/13/96 14:41:00  
\$8016 \$ RV # - 96 - 117270  
COOK COUNTY RECORDER

### SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 1st day of FEBRUARY, 1996, by and between TCF BANK ILLINOIS ("Lienholder") and CENTERBANK MORTGAGE COMPANY.

WHEREAS, MICHAEL A FISCHER AND KAREN K FISCHER ("Borrowers") executed and delivered to Lienholder a mortgage dated 05/20/94 filed of record on 05/27/94 with the County Recorder of COOK County, Illinois, as Document No. 94476277 covering the following described property located in said county and state (the "Property"):

THE NORTH 45 FEET OF LOT 19 IN BLOCK 1 IN BLACKSTONE'S ADDITION TO OAK PARK, IN THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHEREAS, Borrower executed and delivered to CENTERBANK MORTGAGE COMPANY mortgage on the above-described Property dated the 1st day of FEBRUARY, 1996 filed of record on 02/13/96, 1996, with the County Recorder of the County of COOK, Illinois, as Document No. 96117270, and in the amount of \$ 100,000.00.

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to CENTERBANK MORTGAGE COMPANY all respects senior, prior and superior to the aforesaid mortgage to Lienholder.

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SUBORDINATION-PAGE 2 092-072-6226823 FISCHER

NOW THEREFORE, for good and valuable consideration, and in order to induce CENTERBANK MORTGAGE COMPANY to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of CENTERBANK MORTGAGE COMPANY Mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of CENTERBANK MORTGAGE COMPANY mortgage, and agrees that all right, title, lien and interest acquired by CENTERBANK MORTGAGE COMPANY either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

Lienholder:

By [Signature]

ITS [Signature]

BY [Signature]

ITS [Signature]

STATE OF ILLINOIS )

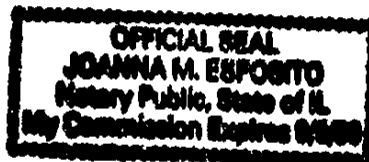
COUNTY OF DEPUE )

) SS.

The foregoing instrument was acknowledged before me this 1 day of FEBRUARY, 1996, by \_\_\_\_\_ and \_\_\_\_\_, of TCF BANK ILLINOIS corporation under the laws of the United States of America, on behalf of the corporation.

Joanna M. Esposito

Notary Public



092-072-6226823

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96127270

My Commission Expires 1/31/08  
Notary Public State of IL  
JOANNA J. COSTO  
OFFICE OF CLERK