96136793

# MEMORANDUM OF LEASE Between

### THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

as Landlord

and

Clort's Office OCB REALTY CO.

as Tenant

16060 South Harlem Avenue Tinley Park, IL Tax I.D. # 27-24-201-009-0000

# 3673679k

# UNQERICIAL COPY

### **MEMORANDUM OF LEASE**

DEPT-01 RECORDING \$29.56 T47777 TRAN 7421 02/22/96 09:05:00 40062 4 SK \*-96-136793 COOK COUNTY RECORDER

### **RECITALS**

WFFREAS, American National Bank and Trust Company and Buffets, Inc. entered into that certain lease dated June 16, 1987; and

WHEREAS, the lease relates to certain leased premises (the "Premises") in the shopping center development commonly known as Park Center Plaza, (the "Shopping Center"), situated on certain real property in the City of Tinley Park, Cook County, Illinois, legally described on Exhibit A attached hereto; and

WHEREAS, CB Commercial Realty Group, Inc. (court appointed receiver for the Shopping Center) and Tenant entered into that certain First Amendment to Lease dated September 09, 1993 (the lease and the First Amendment to Lease are herein collectively referred to as the "Lease"); and

WHEREAS, The Prudential Insurance Company of America succeeded to the entire right, title and interest of American National Bank and *Crost* Company under said Lease; and

WHEREAS, Buffets, Inc. subsequently assigned its entire right, title and interest under said Lease to Tenant; and

WHEREAS, Tenant has subleased the Premises to OCB Restaurant Co.; and

WHEREAS, I and/ord and Tenant now wish to memorialize of record the existence of the Lease and certain specific terms of the same.

NOW THEREFORE, in consideration of the Lease and other good and valuable consideration, Landlord and Tenant agree as follows:

- 1. Landlord and Tenant are parties to the Lease to demise and let the Premises, upon the terms and conditions more particularly set forth in the Lease.
- 2. The term of the Lease shall be for an initial term of fifteen (15) full Lease Years and any Partial Lease Year (as such terms are defined in the Lease), commencing on September 22, 1988 (the "Commencement Date"), and expiring on December 31, 2003.

- Subject to the terms and conditions more particularly set forth in the Lease, Tenant has the option to extend the term of the Lease for two (2) additional periods of five (5) years each. such periods to commence at the expiration of the initial term or preceding extended term of the Lease, as the case may be.
- As of the date of this Memorandum of Lease, the gross leasable area of the Premises 4. is approximately ten thousand (10,000) square feet.
- Reference is made to the Lease for a full statement of the terms and conditions of the 5. Lease, all of which are hereby incorporated by reference.
- Nothing in this Memorandum of Lease shall be construed to amend, modify, change, 6. alter, amplify, in erpret or supersede any of the terms and provisions of the Lease, which shall in all things control.

IN WITNESS WHEPEOF, Landlord and Tenant have caused this Memorandum of Lease to be executed as of the day and year first above written.

Witness:

LANDLORD:

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

a New Jersey corporation

Witness:

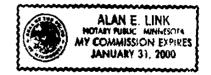
TENANT:

OCB REALTY CO.,

a Minnesota corporation

The foregoing instrument was acknowledged before me this and day of fileway. 1994, by Dessel Buelley, the Very Vision of the history of the linearing on behalf of the linearing.
(Seal)  OFFICIAL SE G  BERNADETTE WERTHERSER NOVARY PUBLIC STATE OF MUNOIS TO COMMISSION EYE AUG 2 1.98  Notary Public
STATE OF MINNESOTA ) ss.
The foregoing instrument was acknowledged before me this 3/5/day of 1/10/42/1 19/25, by 1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/
(seal)  (seal)  Notary Public

THIS INSTRUMENT WAS DRAFTED BY AND TO BE RETURNED TO: Alan E. Link OCB Realty Co. 10266 Viking Drive, Suite 100 Eden Prairie, MN 55344



### **EXHIBIT A**

### Legal Description of Shopping Center

The North East 1/4 of the North East 1/4 of Section 24 Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois

Except that part of the North East 1/4 of the North East 1/4 of Section 24, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois, bounded and described as follows:

Reginning at the point of intersection of the East line of the Northeast 1/4 of Section 24 with the Southerly line of 159th Street as dedicated per document 10909313; Thence South along said East line of the Northeast 1/4 of Section 24 a distance of 122350 feet to the South line of the Northeast 1/4 of the Mortheast 1/4 of Section 24; Thence West along said South line of the Northeast 1/4 of the Northeast 1/4 of Section 24 to a point distance 70.00 feet with measured at right angles from said East line of the Northeast 1/4 of Section 2/4; Thence North parallel with said East line of the Northeast 1/4 of Section 24, a distance of 1173.78 feet to a point of curvature; Thence Northwesterly along a curved line concave to the Southwest having a central angle of 89 41' and radius of 50.00 feet, a distance of 78.26 feet to a point of tangency, distant 10.00 South as measured at right angles from said Southerly line of 159th Street a distance of 314.28 feet to a point; Thence Northwesterly in a straight line a distance of 207.24 feet to a point on said Southerly Time of 159th Street; Thence Easterly along said Southerly line of 159th Street a distance of 641.00 feet to the point of beginning;

Also excepting the West 410.00 feet lying South of the South line of 159th Street (as dedicated by Doc. No. 10909313) of the North East 1/4 of the North East 1/4 of Section 24, Township 36 North, Range 12, East or the Third Principal Meridian (except the West 30.00 feet of the North /35.01 feet thereof) all in Cook County, Illinois.