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ASSIGNMENT

WHEREAS, SAXON PAINT & HOME CARE CENTER, INC. an Illinois corporation, having its principal place of business at 1880 West Fullerton, Chicago, Illinois, 60614, is indebted to diverse persons which it is presently unable to pay in full, and has decided to discontinue its business and is desirous of transferring all its property to an assignee for the benefit of all its creditors without any preference or priority, except such priority as is established and permitted by law;

NOW, THEREFORE, SAXON PAINT & HOME CARE CENTER, INC. an Illinois corporation (hereinafter referred to as Assignor), in consideration of its existing indebtedness to its creditors and the undertaking herein of HOWARD R. KORENTHAL of Skokie, Illinois (hereinafter referred to as Assignee), does hereby assign, transfer and set over to said HOWARD R. KORENTHAL, not individually, but as Trustee and Assignee for the benefit of creditors of Assignor, all its property of every kind and description, real and personal, tangible and intangible, and wherever located, including, but not limited to, cash in banks and on hand, accounts receivable, inventory, machinery, equipment, furniture, fixtures, supplies, instruments, documents, general intangibles, patents, trademarks, tradenames and good will (as well as the right to receive all incoming mail); to have and to hold the same unto the said Assignee, in trust, to receive, sell and dispose of the said property in the best manner and for the highest and best price or prices reasonably obtainable; to collect the claims of Assignor

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- DEPT-01 RECORDING \$33.50
- 140003 TRAN 3596 02/22/96 16:25:00
- \$4234 RB *-96-139248
- COOK COUNTY RECORDER
- DEPT-10 PENALTY \$30.00

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against third parties; to dispose of all claims of Assignor against third parties in the best and most reasonable manner as provided by law, and otherwise, so far as possible and in the best manner possible, to convert to cash all property of Assignor; and to properly carry out this trust. Assignee is empowered in his name or in the name of the Assignor to collect, sue for or otherwise liquidate or dispose of any and all claims, demands or accounts due and payable to Assignor from whomsoever, and to dispose of all disputed claims asserted against Assignor in such manner as shall be in the best interest of the creditors of Assignor; and the Assignee shall disburse the proceeds realized from the sale or other disposition of Assignor's said property in the following manner:

1. Payment of the expenses of administration of the trust created hereby, including reasonable compensation to the Assignee and his attorney, the attorney for the Assignor, and to such other parties as shall be entitled thereto.
2. Distribute and pay the remainder of said proceeds to Assignor's creditors for all debts and liabilities which Assignor may owe, including, but not limited to, those persons whose names are listed on Schedule A attached hereto and made a part hereof; provided that if there shall not be sufficient funds with which to pay all of the Assignor's debts, then said debts (except those entitled by law to priority) shall be paid pro rata.
3. If there should be any residue of said proceeds remaining after making the payments and distribution aforesaid, Assignee shall pay same to Assignor or its successors and assigns.
4. In the event of the death, inability or refusal to act, or resignation of HOWARD R. KORENTHAL as Trustee-Assignee, then in such event MICHAEL A. SILVERMAN is

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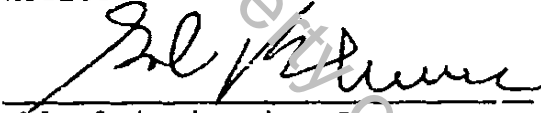
hereby appointed as Successor Trustee-Assignee, with all the duties, rights and powers herein imposed upon and granted to MICHAEL A. SILVERMAN as Trustee-Assignee.

Executed and delivered at Chicago, Illinois, this 9TH day of February, 1996. at 10:00 AM

SAXON PAINT & HOME CARE CENTER, INC. an Illinois corporation

By 
Alan Saks, President

ATTEST:


Sol Bleiweis, its Secretary

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STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

I, BERNICE S. MURZANSKI, a Notary Public in and for the County and state aforesaid, do hereby certify that Alan Saks, President, and Sol Bleiweis, Secretary of SAXON PAINT & HOME CARE CENTER, INC. appeared before me this day in person and acknowledged to me that they signed the foregoing instrument as their free and voluntary act and as the free and voluntary act of said corporation, pursuant to directions and resolutions passed by the sole Stockholder and Director of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 9th day of February, A.D., 1996.

Bernice S. Murzanski
Notary Public

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"OFFICIAL SEAL"  
Bernice S. Murzanski  
Notary Public, State of Illinois  
My Commission Expires 9/21/97  
~~~~~

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ACCEPTANCE

I, HOWARD R. KORENTHAL, the Trustee and Assignee hereinabove named, do hereby accept the trust hereinabove set forth, not individually, but as Trustee and Assignee, subject to the conditions set forth above.

Howard R. Korenthal

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At Skokie, Illinois, February 9, 1996
at 10:00 A.M.

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, BERNICE S MURZANSKI, a Notary Public in and for the County and state aforesaid, do hereby certify that Howard R. Korenthal, Trustee and Assignee for the Benefit of Creditors of SAXON PAINT & HOME CARE CENTER, INC. appeared before me this day in person and acknowledged to me that he signed the foregoing instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 9th day of February, A.D., 1996.

Bernice S. Murzanski
Notary Public



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LEGAL DESCRIPTION

Property Commonly Known As: 5820 West Chicago Avenue
Chicago, Illinois

Permanent Tax Index Nos.: 16-05-427-017-0000
16-05-427-027-0000

Lots 508, 507, 506 and East 2.63 feet of Lot 505 in Austin's Third Addition to Austinville being a Subdivision of the East 17 Acres of the Southwest 1/4 of Southeast 1/4 of Section 5, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

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