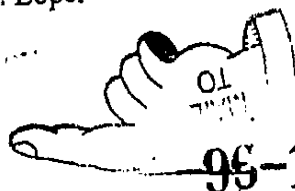


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WHEN RECORDED RETURN TO: C. Loper
Beal Bank, S.S.B.
15770 Dallas Pkwy., Ste. 300, LB 66
Dallas, TX 75248



ASSIGNMENT OF (DEED OF TRUST/MORTGAGE)

For value received, the undersigned, in its respective capacity for THE FIRST FEDERAL SAVINGS & LOAN ASSOC. OF CHICAGO

named as (Beneficiary/Mortgagee) in the (Deed of Trust/Mortgage) listed on Exhibit 1, attached hereto, hereby grants, assigns and transfers to:

LOAN ACCEPTANCE CORP. 15770 DALLAS, PARKWAY, LB-66
DALLAS, TX 75248

(the 'Assignee'), without representation, warranty or recourse, except, as set forth in the Mortgage Loan Sale Agreement, effective as of

JUNE 12, 1995

between the undersigned and Assignee, all of the undersigned's right, title and interest in and to the said (Deed of Trust/Mortgage) listed on the said Exhibit 1, together with the note or notes described or referred to in that (Deed of Trust/Mortgage), the money due and to become due thereon with interest, and all liens, security interests and rights accrued or to accrue under the said (Deed of Trust/Mortgage) recorded in the real property records of the jurisdiction in which the real property secured by such (Deed of Trust/Mortgage) is located, including, without limitation, those documents described in Exhibit 1 hereto.

FEDERAL DEPOSIT INSURANCE CORPORATION,
AS RECEIVER FOR
FIRST FEDERAL SAVINGS & LOAN ASSOC. OF CHICAGO

WITNESSES:

Steve Thurston
Andrea May

BY: WARREN MATTISON
TITLE: Supervisory Liquidation Specialist

96144533

Document Preparer:
Hancover Capital Partners, LTD
BY: Kathryn Hooper
NAME: Kathryn Hooper
90 West Street, Suite 1508
New York, NY 10006

DEPT-11 TORRENS \$25.50
T40015 TRN 1700 02/26/96 08:57:00
#9617 + 02 * -96-144533
COOK COUNTY RECORDER

STATE OF CALIFORNIA)
COUNTY OF ORANGE)

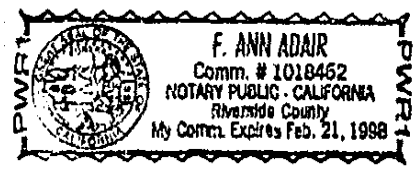
On ----- June 7, 1995 ----- before me, ----- F. ANN ADAIR -----, (Notary Public), personally appeared WARREN MATTISON personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

ACCOUNT #: 0006473431
LAMIS #: 7657006473431

F. Ann Adair
NOTARY SIGNATURE

SERVICER CODE: CIT FIN: 7668
FDIC SALE: 9501 POOL: A



Handwritten initials and signature

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96144533

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EXHIBIT 1 TO ASSIGNMENT OF (DEED OF TRUST/MORTGAGE)

DESCRIPTION OF (DEED OF TRUST/MORTGAGE)

LOAN NUMBER: 0006473431

Servicer Code: CIT

LAMIS: 7657006473431

Sale: 9501
POOL: A

Maker of Instrument:

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION
AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 26, 1979 AND KNOWN AS TRUST NUMBER
46112

Date of Instrument: 810727

Name of Beneficiary/Mortgagee:

FIRST FEDERAL SAVINGS & LOAN

Trustee: AMERICAN NAT/BANK/TRUST

Recordation Date: 810814

Instrument Number: 3228112

Book Number:

Page Number:

Office of the: REGISTRAR OF TITLES

County: COOK

State: IL

PIN #: 21-30-114-029-1096

96144533

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CHICAGO TITLE INSURANCE COMPANY

1 UNIT E4 102626 811020

* 1831

FI31-608

ALTA 1970 LOAN FORM

2 68-41-725

CUSTOMER INFO: LOAN NUMBER 000418722

SCHEDULE A

NUMBER	DATE OF POLICY	AMOUNT OF INSURANCE
68-41-725	AUGUST 17, 1981	\$22,200.00

1. NAME OF INSURED:

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, A CORPORATION
OF THE UNITED STATES OF AMERICA

2. A FEE SIMPLE ESTATE IN THE LAND COVERED BY THIS POLICY IS VESTED IN:

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL
BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 26,
1979 AND KNOWN AS TRUST NUMBER 46112

3. THE MORTGAGE, HEREIN REFERRED TO AS THE INSURED MORTGAGE, AND THE ASSIGNMENTS THEREOF, IF ANY, ARE DESCRIBED AS FOLLOWS:

MORTGAGE DATED JULY 27, 1981 AND FILED AUGUST 14, 1981 AS DOCUMENT LR
3228112 AND RECORDED AS DOCUMENT 25969733 MADE BY AMERICAN NATIONAL
BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION, AS
TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 26, 1979 AND KNOWN AS TRUST
NUMBER 46112 TO FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO,
A CORPORATION OF THE UNITED STATES OF AMERICA, TO SECURE A NOTE FOR
\$22,200.00

4. THE LAND COVERED BY THIS POLICY IS DESCRIBED AS FOLLOWS:

UNIT NO. 1408, IN LAKE TERRACE CONDOMINIUM AS DELINEATED ON A SURVEY
OF THE FOLLOWING DESCRIBED REAL ESTATE:
LOTS 139, 140, 141, 144 AND 145 IN DIVISION 3 OF THE SOUTH SHORE
SUBDIVISION OF THE NORTH FRACTIONAL HALF OF SECTION 30, TOWNSHIP 38
NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH
THE RESUBDIVISION OF LOTS 1, 2, 4, 64, 66, 126, 127 AND 128 IN
DIVISION 1 OF WESTFALL'S SUBDIVISION OF 208 ACRES BEING THE EAST 1/2
OF THE SOUTH WEST 1/4 AND THE SOUTH EAST FRACTIONAL QUARTER OF SECTION
30, TOWNSHIP 38 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN,
IN COOK COUNTY, ILLINOIS,
WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF

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