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WHEN RECORDED RETURN TO: C. Loper
Beal Bank, S.S.B.
15770 Dallas Pkwy., Ste. 300, LB 66
Dallas, TX 75248

-96-144539

ASSIGNMENT OF (DEED OF TRUST/MORTGAGE)

For value received, the undersigned, in its respective capacity for
THE FIRST FEDERAL SAVINGS & LOAN ASSOC. OF CHICAGO

named as (Beneficiary/Mortgagee) in the (Deed of Trust/Mortgage)
listed on Exhibit 1, attached hereto, hereby grants, assigns and
transfers to:

LOAN ACCEPTANCE CORP. 15770 DALLAS, PARKWAY, LB-66
DALLAS, TX 75248

(the 'Assignee'), without representation, warranty or recourse, except,
as set forth in the Mortgage Loan Sale Agreement, effective as of

JUNE 12, 1995

between the undersigned and Assignee, all of the undersigned's right,
title and interest in and to the said (Deed of Trust/Mortgage) listed
on the said Exhibit 1, together with the note or notes described or
referred to in that (Deed of Trust/Mortgage), the money due and to
become due thereon with interest, and all liens, security interests
and rights accrued or to accrue under the said (Deed of Trust/Mortgage)
recorded in the real property records of the jurisdiction in which the
real property secured by such (Deed of Trust/Mortgage) is located,
including, without limitation, those documents described in Exhibit 1
hereto.

FEDERAL DEPOSIT INSURANCE CORPORATION,
AS RECEIVER FOR
FIRST FEDERAL SAVINGS & LOAN ASSOC. OF CHICAGO

WITNESSES:

Steve Thurston
Steve Thurston

Andrea May
Andrea May

BY:
NAME: WARREN MATTISON
TITLE: Supervisory Liquidation Specialist

Document Preparer:
Hanover Capital Partners, LTD
BY: Kathryn Hooper
NAME: Kathryn Hooper
90 West Street, Suite 1508
New York, NY 10006

DEPT-11 TORRENS \$25.50
130015 TRAN 1700 02/26/96 08:59:00
45623 # DW *-96-144539
COOK COUNTY RECORDER

STATE OF CALIFORNIA)
COUNTY OF ORANGE)

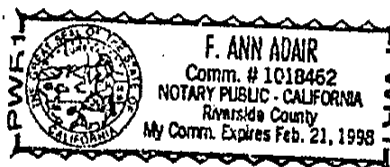
On ----- June 7, 1995 ----- before me, ----- F. ANN ADAIR -----,
(Notary Public), personally appeared WARREN MATTISON, personally known to
me (or proved to me on the basis of satisfactory evidence) to be the per-
son whose name(s) is/are subscribed to the within instrument and acknow-
ledged to me that he/she/they executed the same in his/her/their author-
ized capacity, and that by his/her/their signature(s) on the instrument
the person(s), or the entity upon behalf of which the person(s) acted,
executed the instrument.

WITNESS my hand and official seal.

ACCOUNT #: 0006473452
LAMIS #: 7657006473452

SERVICER CODE: CIT FIN: 7668
FDIC SALE: 9501 POOL: A

F. Ann Adair
NOTARY SIGNATURE



Handwritten signature/initials

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CHICAGO TITLE INSURANCE COMPANY

1 UNIT E4 100642 811020

* 1831

*
FI31-608

ALTA 1970 LOAN FORM

0 68-41-712

CUSTOMER INFO: LOAN NUMBER 000419010

SCHEDULE A

NUMBER	DATE OF POLICY	AMOUNT OF INSURANCE
68-41-712	AUGUST 18, 1981	\$21,100.00

1. NAME OF INSURED:

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, A CORPORATION
OF THE UNITED STATES OF AMERICA

2. A FEE SIMPLE ESTATE IN THE LAND COVERED BY THIS POLICY IS VESTED IN:

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL
BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 26,
1979 AND KNOWN AS TRUST NUMBER 46112

3. THE MORTGAGE, HEREIN REFERRED TO AS THE INSURED MORTGAGE, AND THE ASSIGNMENTS THEREOF, IF ANY, ARE DESCRIBED AS FOLLOWS:

MORTGAGE DATED JULY 25, 1981 AND FILED AUGUST 18, 1981 AS DOCUMENT LR
3228506 AND RECORDED AS DOCUMENT 25972380 MADE BY AMERICAN NATIONAL
BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION, AS
TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 26, 1979 AND KNOWN AS TRUST
NUMBER 46112 TO FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO,
A CORPORATION OF THE UNITED STATES OF AMERICA, TO SECURE A NOTE FOR
\$21,100.00

4. THE LAND COVERED BY THIS POLICY IS DESCRIBED AS FOLLOWS:

UNIT NO. 612, IN LAKE TERRACE CONDOMINIUM AS DELINEATED ON A SURVEY OF
THE FOLLOWING DESCRIBED REAL ESTATE:
LOTS 139, 140, 141, 144 AND 145 IN DIVISION 3 OF THE SOUTH SHORE
SUBDIVISION OF THE NORTH FRACTIONAL HALF OF SECTION 30, TOWNSHIP 38
NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH
THE RESUBDIVISION OF LOTS 1, 2, 4, 64, 66, 126, 127 AND 128 IN
DIVISION 1 OF WESTFALL'S SUBDIVISION OF 208 ACRES BEING THE EAST 1/2
OF THE SOUTH WEST 1/4 AND THE SOUTH EAST FRACTIONAL QUARTER OF SECTION
30, TOWNSHIP 38 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN,
IN COOK COUNTY, ILLINOIS,
WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF

90144539

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AFFIDAVIT OF NOTIFICATION OF ASSIGNMENT OF MORTGAGE

I, Warren Mattison, as agent for the Assignor,
(Assignor, Assignee)
of the mortgage registered as document number _____, being
first duly sworn upon oath, states:

1. That notification was given to American National Bank and
Trust Company of Chicago, A National Banking Association, as
Trustee under Trust Agreement Dated March 26, 1979 and known as
Trust Number 46112, at 7337 So. Shore Drive, Unit #612 who are the
owners of record on Certificate No. N/A, and
mortgagors on document no. 3228506, that the
subject mortgage was being assigned.

2. That presentation to the Registrar of filing of the assignment
of mortgage would cause the property to be withdrawn from the
Torrens System and recorded with the Recorder of Deeds of Cook
County.

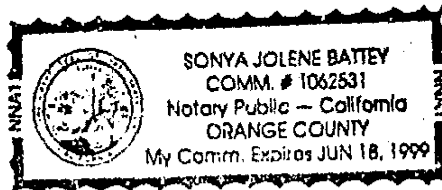
I, Warren Mattison, declare under penalties of perjury
that I have examined this form and that all statements included in
this affidavit to the best of my knowledge and belief are true,
correct, and complete.



Affiant Warren Mattison
Supervisory Liquidation Specialist

Subscribed and sworn to before
me by the said NOTARY
this 31st day of OCTOBER,
1995.

Sonya Jolene Battey
Notary Public



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