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-96-144554

WHEN RECORDED RETURN TO: C. Loper
Beal Bank, S.S.B.
15770 Dallas Pkwy., Ste. 306, LB 66
Dallas, TX 75248

ASSIGNMENT OF (DEED OF TRUST/MORTGAGE)

For value received, the undersigned, in its respective capacity for THE FIRST FEDERAL SAVINGS & LOAN ASSOC. OF CHICAGO

named as (Beneficiary/Mortgagee) in the (Deed of Trust/Mortgage) listed on Exhibit 1, attached hereto, hereby grants, assigns and transfers to:

LOAN ACCEPTANCE CORP. 15770 DALLAS, PARKWAY, LB-66
DALLAS, TX 75248

(the 'Assignee'), without representation, warranty or recourse, except, as set forth in the Mortgage Loan Sale Agreement, effective as of

JUNE 12, 1995

between the undersigned and Assignee, all of the undersigned's right, title and interest in and to the said (Deed of Trust/Mortgage) listed on the said Exhibit 1, together with the note or notes described or referred to in that (Deed of Trust/Mortgage), the money due and to become due thereon with interest, and all liens, security interests and rights accrued or to accrue under the said (Deed of Trust/Mortgage) recorded in the real property records of the jurisdiction in which the real property secured by such (Deed of Trust/Mortgage) is located, including, without limitation, those documents described in Exhibit 1 hereto.

FEDERAL DEPOSIT INSURANCE CORPORATION,
AS RECEIVER FOR
FIRST FEDERAL SAVINGS & LOAN ASSOC. OF CHICAGO

WITNESSES:

Steve Thurston
Steve Thurston

Andrea May
Andrea May

BY:
NAME: WARREN MATTISON
TITLE: Supervisory Liquidation Specialist

Document Preparer:
Hanover Capital Partners, LTD
BY: Kathryn Hooper
NAME: Kathryn Hooper
90 West Street, Suite 1508
New York, NY 10006

DEF-11 TORRENS \$25.50
T#0015 TRAN 1700 02/26/96 09:12:00
#9638 DW *-96-144554
COOK COUNTY RECORDER

STATE OF CALIFORNIA)
COUNTY OF ORANGE)

96014554

On ----- June 7, 1995 ----- before me, ----- F. ANN ADAIR -----, (Notary Public), personally appeared WARREN MATTISON personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

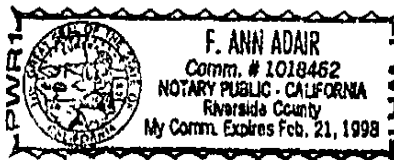
WITNESS my hand and official seal.

F. Ann Adair

NOTARY SIGNATURE

ACCOUNT #: 0006473438
LAMIS #: 7657006473438

SERVICER CODE: CIT FIN: 7668
FDIC SALE: 9501 POOL: A



Handwritten signature/initials

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EXHIBIT 1 TO ASSIGNMENT OF (DEED OF TRUST/MORTGAGE)

DESCRIPTION OF (DEED OF TRUST/MORTGAGE)

LOAN NUMBER: 0006473438 Servicer Code: CIT
LAMIS: 7657006473438 Sale: 9501
 POOL: A

Maker of Instrument:

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION
AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 26, 1979 AND KNOWN AS TRUST NUMBER
46112

Date of Instrument: 8/10/78

Name of Beneficiary/Mortgagee:

FIRST FEDERAL SAVINGS & LOAN

Trustee: AMERICAN NAT/BANK/TRUST

Recordation Date: 810814

Instrument Number: 3228015

Book Number:

Page Number:

Office of the: REGISTAR OF TITLES

County: COOK

State: IL

PIN #: 21-30-114-029-1093

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CHICAGO TITLE INSURANCE COMPANY

1 UNIT E4 130514 811020

* 1831

FI31-608

ALTA 1970 LOAN FORM

9 68-41-717

CUSTOMER INFO: LOAN NUMBER 000418848

SCHEDULE A

NUMBER	DATE OF POLICY	AMOUNT OF INSURANCE
68-41-717	AUGUST 17, 1981	\$21,700.00

1. NAME OF INSURED:

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, A CORPORATION OF THE UNITED STATES OF AMERICA

2. A FEE SIMPLE ESTATE IN THE LAND COVERED BY THIS POLICY IS VESTED IN:

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 26, 1979 AND KNOWN AS TRUST NUMBER 46112

3. THE MORTGAGE, HEREIN REFERRED TO AS THE INSURED MORTGAGE, AND THE ASSIGNMENTS THEREOF, IF ANY, ARE DESCRIBED AS FOLLOWS:

MORTGAGE DATED JULY 28, 1981 AND FILED AUGUST 14, 1981 AS DOCUMENT LR 3228015 AND RECORDED AS DOCUMENT 25969130 MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 26, 1979 AND KNOWN AS TRUST NUMBER 46112 TO FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, A CORPORATION OF THE UNITED STATES OF AMERICA, TO SECURE A NOTE FOR \$21,700.00

4. THE LAND COVERED BY THIS POLICY IS DESCRIBED AS FOLLOWS:

UNIT NO. 1008, IN LAKE TERRACE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:
LOTS 139, 140, 141, 144 AND 145 IN DIVISION 3 OF THE SOUTH SHORE SUBDIVISION OF THE NORTH FRACTIONAL HALF OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THE RESUBDIVISION OF LOTS 1, 2, 4, 64, 66, 126, 127 AND 128 IN DIVISION 1 OF WESTFALL'S SUBDIVISION OF 208 ACRES BEING THE EAST 1/2 OF THE SOUTH WEST 1/4 AND THE SOUTH EAST FRACTIONAL QUARTER OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS,
WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF

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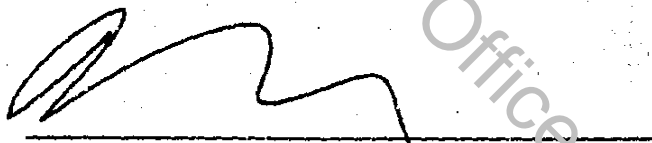
AFFIDAVIT OF NOTIFICATION OF ASSIGNMENT OF MORTGAGE

I, Warren Mattison, as agent for the Assignor,
(Assignor, Assignee)
of the mortgage registered as document number _____, being
first duly sworn upon oath, states:

1. That notification was given to American National Bank and Trust Company of Chicago, A National Banking Association, as Trustee under Trust Agreement Dated March 26, 1979 and known as Trust Number 46112, at 7337 So. Shore Drive, Unit #1008 who are the owners of record on Certificate No. N/A, and mortgagors on document no. 3228015, that the subject mortgage was being assigned.

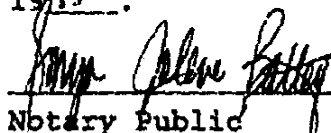
2. That presentation to the Registrar of filing of the assignment of mortgage would cause the property to be withdrawn from the Torrens System and recorded with the Recorder of Deeds of Cook County.

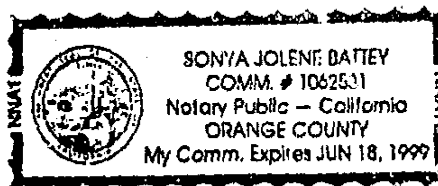
I, Warren Mattison, declare under penalties of perjury that I have examined this form and that all statements included in this affidavit to the best of my knowledge and belief are true, correct, and complete.



Affiant Warren Mattison
Supervisory Liquidation Specialist

Subscribed and sworn to before
me by the said NOTARY PUBLIC
this 31st day of OCTOBER,
1995.


Notary Public



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