Dup by 1 V	YOUNGER, ILLINOS, N.A.	1 Oct 147	CQR48347
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2313 NORTH DELANY ROAD SURNEE, ILLINOIS 60031

-Si330757

DEPT-01 RECORDING

\$23.50

T00009 TRAN 1188 02/27/96 10:08:00 , 40293 4 RH \*-96-148347

COOK COUNTY RECORDER

SUBORDINATION AGREEMENT

This Agreement entered this 16TH day of FEBRUARY, 1996

by and between

the "Borrower", Kenneth D. Meyer and Vicki E. Meyer the "Trustee", BANK OF NORTHERN ILLINOIS, N.A. "Lender", and the subordinating party Bank of Contlean Tillings

NJ.

Whereas, Lender is holder of a note entered by the "ilorrower" on June 23, 1995 , in the original principal amount of \$ 15,000.00 , "Note" which is secured by a mortgage, deed of trust, or deed to secure debt, "Security 1, strument" dated June 23, 1995 , and recorded August 21, 1995 , as a strument No. 95, 550, 981 in book page of the Public Records of COOK COUNTY ; and

Where's, Borrower has requested that Lender modify the Note, which modification may include an extension of the term or an increase in the interest rate, and Lender has agreed to modify provided among other conditions, that this Subordination is executed; and

Where, a, Creditor will subordinate to induce Lender to modify the Note;

Now, therefore, in consideration of \$10.00 cash in hand paid, the Agreement to modify and other good and sufficient consideration, the receipt and sufficiency thereof are acknowledged, the parties agree:

The Creditor expressly subordinates all right title or interest under the mortgage, deed of trust, or deed to secure debt executed by Borrower on Feb. 16,1996 and recorded in book page of the Public Records of COCK COUNTY or otherwise, in or to the real property described the or to the Security Instrument as modified by Lender and Borrower and to costs of real property taxes, hazard or title insurance, and foreclosure costs for the collateral described in the Security Instrument.

This Agreement is binding on the parties, and the rights and her effits shall inure to Lender, the successors and assigns of Lender and shall apply to any renewal of the Security Instrument.

The outstanding lien now held by the Creditor shall remain in full force are effect, the subordination herein being limited to the Security Instrument as modified and any renewal thereof.

Bank of Northern III incls,

In Witness Hereto, the parties have executed this Modification the day and year first above written.

	By D
	(Seal)
	Borrowell () () ()
	MOUNTAL SIELES (Seal)
	Kenneth D. Meyer
	Vicket Merry (Seal)
CAUL	Vicki E. Meyer - Borrower
Noiary Public County	
STATE OF	
COUNTY OF	
Before me, the undersigned, a Notary Public in and for the Connect in Met. for Vicke Enter within named bargainor, with whom I am personally acquainted and who acknowledge that the executed the within instru	(or ph <del>o</del> ved to me on the basis of satisfactory evidence),
	. 4
day of February 1996 1101	
OLUE VICKER	Contra a Darker
MOSARY POBLICUSTATE OF ILLIN US AND TOM MOSION PROTRES 9/28/98 3	tary l'abic
My Coramission Expires:	
-	(11/21/93) DPS 6985

## STATE UNOFFICIAL COPY

Property of County Clark's Office

## **UNOFFICIAL COPY**

Commitment No.: SC330757

SCHEDULE A - CONTINUED

EXHIBIT A - LEGAL DESCRIPTION

LOT 259 IN GREENBRIER IN THE VILLAGE GREEN, UNIT NUMBER 6, BEING A SUBDIVISION OF PARTS OF THE EAST 1/2 OF THE SOUTHWEST 1/4, THE WEST 1/2 OF THE SOUTHEAST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2230 N. KENNICOTT, ARLINGTON HEIGHTS, ILLINOIS END OF COUNTY CARTS OFFICE

PERMANENT INDEX NUMBER 03-18-409-007

96148347

## **UNOFFICIAL COPY**

Property or Cook County Clerk's Office