UNOFFICIAL COPY

RELEASE DEED

I S THE RESPONSIBILITY THE OWNER TO FILE THIS RELEASE WITH RECORDER DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEEDS OF TRUST WAS FILED.

DEPT-01 RECORDING

\$23,50

T40001 TRAN 2843 02/29/96 11:12:00

10410 | RC #-96-157279

COOK COUNTY RECORDER

96157279

KNOW ALL MEN BY THESE PRESENT, that OUT KENT MORTGAGE SERVICES, INC., a Michigan Corporation, does hereby certify that

HERITAGE OLYMPIA BANK of the county of Cook and state of Illinois for and in consideration of the payment of the indebtedness secured by the mortgage thereinafter mentioned, and the cancellation of the Notes thereby secured, and the sum of one dollar, the receipt whereof is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto TIMOTHY T. TIPTON AND KATHLEEN TIPTON, HUSBAND AND WIFE heirs, legal representatives and assigns, all rights, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain mortgage, bearing the date December 14, 1993, and recorded in the Recorder's Office of Cook county, in the State of Illinois, as document No. 94041993, to the premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

See Legal on Reverse Side

together with all the appurtenances and privileges thereunto belonging or appertaining. This mortgage was assigned to OLD MENT BANK & TRUST CO A/K/A OLD KENT MORTGAGE SERVICES, INC recorded in Doc#94041994.

Permanent Real Estate Index Number(s): 32-33-327-012. 013, 014 Address(es) of premises: 3323 Wallace Ave, Steger, "LL 60475

Signed Sealed and delivered October 13, 1995.

Dung T. Chung State of Michigan

County of Kent)
On October 13, 1995, before me, a Notary Pulciding and for said County, appeared Thomas L. Crawford to me personally known, and being duty worn did say that he is the Authorized Signatory of Old Kent Mortgage Services. It and that said instrument was signed and sealed in behalf of said compragion by authority of the Board of Directors, and did acknowledged Signatory of Old Kent Mortgage Services, I in behalf of said correction by authority the many to be the fact and deed of sa

Jeanette M. Bentley Notary Public, Kent County, Aichigan My Commission expires November 22, 1999 Account No:810808

OLD KEND-MO

odation.

This Instrument Drafted by Jeanette M. Bentley Return to: Old Kent Mortgage Services, Inc. 1830 East Paris SE

Grand Rapids,

AFTER RECORDING MAIL TO:

OLD KENT BANK AND TRUST COMPANY 28 NORTH GROVE AVENUE

ELGIN, ILLINOIS 60120

MARCY GONZALEZ, X313

94041993

LOAN NO. 0810808

-{Space Above This Line For Recording Date}-

MORTGAGE

THIS MORTGACE ("Security Instrument") is given on December 14, 1993 TIMOTHY T. TIPTUM and KATHLEEN TIPTON, HUSBAND AND WIFE

. The mortgagor is

"Borrower").

This Security Instrument is given to HERITAGE CLYNPIA BANK.

which is organized and existing uppor the laws of THE UNITED STATES OF AMERICA and whose address is 195 W JOE ORR ROAD, CHICAGO HEIGHTS, 11 60411 ("Lender").

Borrower owes Lender the principal suprof Forty Thousand Dollars and no/100

Dollars (U.S. \$ 40,000.00

evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on January 1, 2014 . This Security instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the proprient of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Sorrower does hereby mortgage, grant and convey to Lender the following described property located in | c @ 0 k County, Illinois:

LOTS 35, 34 AND 33 IN BLOCK 28 IN KEENEY'S FIRST ADDITION TO COLUMBIA HEIGHTS. A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 32 AND OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION33, OWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY TELINOIS.

DEPT-01 RECORDINGS

\$31.50

T#9999 15AF 2500 91/13/94 10:23:09

E5E# 4-94-041993

COOK COUNTY RECORDER

32-33-327-012/32-33-327-013 / 32-33-327-014

which has the address of

3323 WALLACE AVE. [Street]

STEGER [City]

Illinois 8 0:4 7 5 (Zip Code)

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully selsed of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

FORM 3014

ILLINOIS-SINGLE FAMILY-FNMA/FRLMC UNIFORM INSTRUMENT ISC/CMDT/L//0401/3014(9-90)-L PAGE 1 OF 6

IERCOUNTY