

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

96157350

FOR VALUE RECEIVED, the undersigned MERCANTILE NATIONAL BANK OF INDIANA being the holder of a certain note dated the 7th day of June, 1995, which note is secured by a certain real estate mortgage or statement of lien granted to the MERCANTILE NATIONAL BANK OF INDIANA by Patrick D Callahan and Christine J. Callahan A/K/A Christine J Bobas, husband and wife, dated the 7th day of June, 1995, recorded on the 6th day of July, 1995 as Document No. 95437571 in the Office of the Recorder of Cook County, Illinois, does consent and agree hereby that the lien of said mortgage or statement of lien shall be subordinate to the lien of a junior mortgage to be taken by Donald Webber Mortgage Company to the extent of **Forty thousand and no/100**** Dollars (\$40,000.00).

The MERCANTILE NATIONAL BANK OF INDIANA lien is not to be subordinated to any amounts secured by said junior mortgage in excess of Forty thousand and no/100**** Dollars (\$40,000.00).

Subject mortgage secures the following described real estate:

LOTS 5 AND 6 IN BLOCK 5 IN LANSING LAKE GARDENS, A SUBDIVISION OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 35 NORTH RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS
 TAX# 33-05-103-005 / 33-05-103-006
 More commonly known as: 3515 - 186th Street, Lansing, IL 60438

P 2350
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This instrument is not to be held or construed to be a release of the above-mentioned lien held by the MERCANTILE NATIONAL BANK OF INDIANA upon any part of the above-described real estate but is solely executed for the purpose of subordinating its lien to the extent provided.

IN WITNESS WHEREOF, the undersigned, MERCANTILE NATIONAL BANK OF INDIANA, has caused this subordination agreement to be executed by its duly authorized officers this 20th day of February, 1996.

96157350

MERCANTILE NATIONAL BANK OF INDIANA

BY: [Signature]
 (Name)
Frank J Koczur, Jr.
 Vice President
 (title)

BY: [Signature]
 (Name)
Sandra K Lawler
 Assistant Vice President
 (title)

STATE OF INDIANA)
) SS:
 COUNTY OF LAKE)

DEPT-01 RECORDING \$23.50
 T#0001 TRAN 284 01/29/96 14:59:00
 #0482 # RC #-96-157350
 COOK COUNTY RECORDER
 DEPT-10 PENALTY \$20.00

Before me, a Notary Public in and for said County and State, personally appeared Frank J Koczur, Jr. and Sandra K Lawler, Vice President and Assistant Vice President of the MERCANTILE NATIONAL BANK OF INDIANA, and acknowledged the execution of the foregoing instrument for and on behalf of the MERCANTILE NATIONAL BANK OF INDIANA.

WITNESS my hand and notarial seal this 20th day of February, 1996

[Signature]
 Linda Harwood NOTARY PUBLIC

My Commission Expires: 10/9/98
 County of Residence: LAKE

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Property of Cook County Clerk's Office

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