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American National Bank and Trust Company
of Chicago
COOK COUNTY RECORDER

4194173 (W) 3/3

SUBORDINATION AGREEMENT

GIT

This Subordination Agreement (the "Agreement") is made on the 23 day of February 1996, between Jerry J. Feldman and Susan P. Feldman, His Wife (the "Borrower"), and AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO ("ANB").

WHEREAS, on February 23, 1996, the Borrower executed a Mortgage of the Premises (defined below) in favor of American National Bank & Trust Company of Chicago, Its Respective Successors and/or assigns (the "First Mortgagee") in the principal amount of \$195,000.00 subsequently recorded on February 23, 1996, in Cook County, Illinois, as Document No. 96162-985 (the "First Mortgage").

MAR 05 1996

WHEREAS, on May 30, 1995, the Borrower executed an Agreement and Disclosure for Home Equity Credit Line in the amount of \$84,000.00 secured by a Home Equity Credit Line Mortgage recorded on June 12, 1995, in Cook County, Illinois, as Document No. 95379814 (the "Second Mortgage").

Legal Description:

96162-985

23⁵⁰ / 98

LOT 3 IN BLOCK 1 IN MICHAEL JOHN TERRACE UNIT NUMBER 1, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 421 Michael John Terrace, Park Ridge, IL 60068, (the "Premises").
Permanent Tax I.D. No.: 09-26-212-001.

WHEREAS, the Borrower wishes to refinance the First Mortgage and subordinate the Second Mortgage to American National Bank & Trust Company of Chicago (the "New First Mortgagee").

NOW THEREFORE, in consideration of the foregoing and the covenants and provisions contained herein, the parties agree as follows:

1. ANB and the Borrower hereby covenant, consent, and agree that the Second Mortgage is and shall be subordinate to the New First Mortgage.
2. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties.

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American National Bank and Trust
Company of Chicago

Attest:

By: [Signature]
Its: Vice President

By: [Signature]
Its: Assistant Secretary

ACKNOWLEDGMENT

STATE OF ILLINOIS]
COUNTY OF COOK]

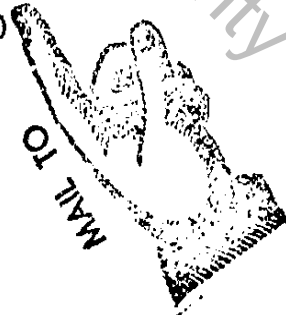
I, JOANNE M. COMPTON, a Notary Public in and for said County and State do hereby certify that PEGGY A. WILCO and SHIRLEY P. JONES, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said bank, for the uses and purposes therein set forth. Given under my hand and Notary seal this 23 day of FEBRUARY, 1996.

Notary Public: [Signature]



After recording return to:

[Signature]
American National Bank and Trust Company of Chicago
Attn: Home Equity Dept.
33 North LaSalle, Chicago, IL 60690



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