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96165671

WHEN RECORDED MAIL TO:

FOREST PARK NATIONAL BANK
7348 WEST MADISON
FOREST PARK, IL 60130

DEPT-01 RECORDING \$25.00
T40012 TRAN 9435 03/05/96 13:06:00
47727 ER 4-96-165671
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Sandra F. Herman
7348 W. Madison St.
Forest Park, IL 60130

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 1, 1996, BETWEEN John J. Lachajewski and Mildred A. Lachajewski, his wife, (referred to below as "Grantor"), whose address is 1023 Creekside Circle, Naperville, IL 60563; and FOREST PARK NATIONAL BANK (referred to below as "Lender"), whose address is 7348 WEST MADISON, FOREST PARK, IL 60130.

MORTGAGE. Grantor and Lender have entered into a mortgage, dated November 1, 1994 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

recorded November 10, 1994 as document number 94-957024

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 1 IN CHARLES BEELE'S GLADYS HIGHLANDS SUBDIVISION, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 11, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 9848 S. ROBERTS RD., PALOS HILLS, IL 60495. The Real Property tax identification number is 23-11-208-017-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

decrease interest rate from 8.75% to 8.00%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

BOX 333-CTI

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01-01-1996
Loan No 773072900-1

MODIFICATION OF MORTGAGE

Page 2

(Continued)

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X [Signature]
John J. Lachajewski

X [Signature]
Mildred A. Lachajewski

LENDER:

FOREST PARK NATIONAL BANK

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

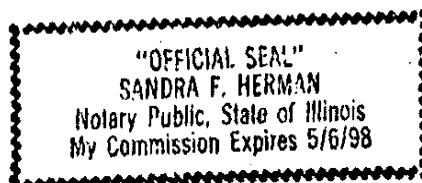
On this day before me, the undersigned Notary Public, personally appeared John J. Lachajewski and Mildred A. Lachajewski, his wife, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30 day of October, 19 95

By [Signature] Residing at 744 W. Madison St. Forest Park

Notary Public In and for the State of Illinois

My commission expires 5-6-98



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01-01-1996
Loan No 773072900-1

MODIFICATION OF MORTGAGE (Continued)

Page 3

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) ss

On this 30th day of December, 19 95, before me, the undersigned Notary Public, personally appeared Patricia A. Vondra and known to me to be the Personal Bank Officer authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Patricia A. Vondra

Residing at 7348 W. Madison Forest

Notary Public in and for the State of Illinois

My commission expires _____

OFFICIAL SEAL
PATRICIA A VONDRA

LASER PRO, Reg. U.S. Pat. & T.M. Off. Ver. 3.20b (c) 1996 CFI ProServices, INC. CALIFORNIA 12/07/95
[IL-G201 E3.20 F3.20 P3.20 LACHAJEW.LN P2.OVL]

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