98167995

TRUSTEE'S DEED IN TRUST



The above space for recorder's use only

C/OPTS OFFICE

THIS INDENTURE, nowlethis day of February , between PARKWAY BANK AND 8th . 19 96 TRUST COMPANY, ar Objects banking corporation, as Trustee under the provisions of a deed or deeds in trust, duly recorded and delivered to said corporation in pursuance of a Trust Agreement dated the day of 6th May 19 94, and known as a Trust Number. 10818 , party of the first part, and DARREL B. SIMPSON as Trustee under the provisions of a Trust Agreement dated the , 19 79 , and-16th 29,50 known as krunkhunhun mildred s. Heald trust

UNOFFICIAL COPY

WITNESSETH, that said party of the first part, in consideration of the sum of Ten and 00/100 (\$10.00) dollars, and other good and valuable considerations in hand paid, does hereby convey an I quit claim unto said party of the second part, the following described real estate, situated in Cook County, Illinois, working

SEE LEGAL DESCRIPTION RIDER ATTACHED AS EXHIBIT "A"

201 N. Vail, Unit 205, Arlington Heights, IL 60005

Permanent Tax # 03-29-325-002, 003, 009 & 010

together with the tenements and appurtenances thereunto belonging. To Have and to Hold the same unto said part y

of the second part as aforesaid

This conveyance is made pursuant to direction and with authority to convey directly to the trust grantee named herein. The powers and authority conferred upon said trust grantee are recited on the reverse side hereof and incorporated herein by reference.

This deed is executed pursuant to and in the exercise of the power and authority granted to and vested in said trustee by the terms of said deed or deeds in trust delivered to said trustee in pursuance of the trust agreement above mentioned. This deed is made subject to the lien of every trust deed or mortgage, any mechanic lien, and and all other liens, notices or claims of record and any and all other statutary lien rights duly perfected (if any there be) in said county given to secure the payment of money, and remaining unreleased at the date of the delivery hereof.

SAS - A DIVISION OF INTERCOUNTY

Beart Form So. 10**N

IN WITNESS WHEREOF, said party of the first part has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Vice-President--Trust Officer and attested by its Assistant Trust Officer, the day and year first above written.

PARKWAY BANK AND TRUST COMPANY

as Trustge as aforesaid,

By Dear is Trongral

Vice-President--TrustOfficer

Auest)

Assistant Trust Office:

STATEOFILLINGIS

COUNTY OF COOK

I, the undersigned. A Notary Public in and for said County in the state aforesaid, DOHEREBY CERTIFY, that

Diane Y. Peszynski

Vice-President--Trust Officer of PARKWAY BANK AND TRUST COMPANY, and Jo Ann Kubinski

Assistant Trust Officer of said Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such wice. President—Trust Officer and Assistant Trust Officer respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and coluntary act of said Corporation, for the uses and purposes therein set forth, and My Commission for the acknowledge that she, as ensuring the factor of the said corporate seal of said Corporation, did affix the said corporate factor of the said corporation to said instrument as her own free and voluntary act and according to the free and voluntary act of said Corporation, for the uses and purposes

Given under my hand and Notarial Scalathis 8th

Notary Publ

To have and to hold the said premises with the appurtenances upon the trusts and for the uses and purposes berein and in said trust agreement set forth:

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises of any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide aid property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, trom time to time, in possession or reversion, by leases to commence in praesenti or futuro, and upon any terms and for any period or periods of time and to amend, change or modify leases and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appartenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it

would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obligated to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obligated to inquire into the necessity or expediency of any act of said trustee, or be obligated or privileged to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust agreement or its some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empewered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully rected with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

D NAME

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STREET

CITY

ATTY. JOHN C. HAAS

115 S. Emerson

INSTRUCTIONSMt. Prospect, IL 60056

THIS INSTRUMENT WAS PREPARED BY:

Diane Y. Peszynski

PARKWAY BANK AND TRUST COMPANY

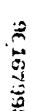
4800 N. Harlem Avenue, Harwood Heights, IL. 60656

FOR INFORMATION ONLY
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

201 N. Vail, Unit 205

Arlington Heights, IL 6000

C/OPTS OFFICE



Property of Cook County Clerk's Office

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Full power and authority is hereby granted to said Trustee to Improve, manage, protect and subdivide said real estate or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof and to re-subdivide said real estate as often as desired; to contact to sell, to grant options to purchase, to sell on any terms, to convey either with or without considerations, to convey said real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said Trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said real estate, or any part thereof, from time to time in possession or reversion, by leases to commence in praesenti or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or time hereafter, to contract to make leases and to grant options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said real estate or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or elecution easement appurtenant to said real estate or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whather similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any narry dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real estate or give part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, or any successor in trust. So obliged to see to the applications of any purchase money, rent or money borrowed or advanced on said real estate, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the authority necessity of expediency of any act of said Trustee, or be obliged or privileged to inquire into any of the terms of said Trust Agreement: and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee or any successor in that in relation to said real estate shall be conclusive evidence in favor of every person (including the Registrar of Titles of said county) elying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trust, conditions and limitations contained in this Indenture and fresid Trust Agreement or in all amendments thereof, if any, and binding upon all beneficiaries thereunder, (c) that said T ustee, or any successor in trust, was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument, and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his/her Clarks Office 3 or their predecessor in trust.

Property of Cook County Clerk's Office

EXHIBIT "A"

TRUSTEE'S DEED FROM PARKWAY BANK & TRUST, TRUST #10818

DARRELL B. SIMPSON, AS TRUSTEE UNDER THE MILDRED S. HEALD TRUST DATED JUNE 6, 1979 DATED FEBRUARY 8, 1996

UNIT 205 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN TOWNE PLACE OF ARLINGTON HEIGHTS CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 95688547, AS AMENDED BY DOCUMENT N. MBER 96028522, IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS...

GRANTOR ALSO HERESY GRANTS AND ASSIGNS TO GRANTEE, THEIR SUCCESSORS AND ASSIGNS, PARKING SPACE NUMBER P47 AND STORAGE SPACE NUMBER S2-29 AS A LIMITED COMMON ELEMENT AS SET FORTH AND PROVIDED IN THE AFOREMENTIONED DECLARATION OF CONDOMINIUM.

GRANTOR ALSO HEREBY GRANTS TO THE GRANTEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE SUBJECT UNIT DESCRIBED HEREIN, THE RIGHTS AND FASEMENTS FOR THE BENEFIT OF SAID UNIT SET FORTH IN THE DECLARATION OF CONDOMINIUM; AND GRANTOR RESERVES TO ITSELF, ITS SUCCESSORS AND ASSIGNS, THE RIGHTS AND EASEMENTS SET FORTH IN SAID DECLARATION FOR THE BENEFIT OF THE REMAINING LAND DESCRIBED THEREIN

THIS DEED IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.

