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96169899

Investor Number: 511193564
BancPLUS Loan Number: 10960874

7290 9875
L.D

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), made this 28, day of FEBRUARY, 1996 between JAN SZKLARZ, ("Borrower") and LOAN AMERICA FINANCIAL CORPORATION ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated FEBRUARY 27, 1991, securing the original principal sum of U.S. \$62,250.00, and recorded in Book or Liber INSTRUMENT # 91091322 ON 02/28/91, of the OFFICIAL Records of COOK COUNTY, STATE OF ILLINOIS; and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 4632 N LEAMINGTON, CHICAGO, IL 60630, the real property described being set forth as follows:

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1.22

SEE ATTACHMENT (A) FOR LEGAL DESCRIPTION

To evidence the election by the Borrower of the {Conditional Right to Refinance} {Conditional Modification and Extension of Loan Terms} as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note and Security Instrument):

1. The Borrower is the owner and occupant of the Property.
 2. As of MARCH 1, 1996, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$62,848.14.
 3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 7.75% beginning MARCH 1, 1996. The Borrower promises to make monthly payments of principal and interest of U.S. \$474.71, beginning on the 1ST day of APRIL, 1996, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on MARCH 1, 2021 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.
- The Borrower will make such payments at P.O. Box 47530 San Antonio, TX 78265 or at such other place as the Lender may require.
4. The Borrower will comply with all the other covenants, agreements and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

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5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

{To be signed by all borrowers, endorsers, grantors, sureties and other parties signing the Balloon Note}

JAN SZKLARZ (Seal)
JAN SZKLARZ Borrower

____ (Seal)
Borrower

____ (Seal)
Borrower

(Space Below This Line For Acknowledgement in Accordance with Laws of Jurisdiction)

THE STATE OF Indiana

THE COUNTY OF Lake

BEFORE ME, the undersigned authority, on this day personally appeared JAN SZKLARZ, , and , known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he/she executed the same for the purpose and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, THIS 28th DAY of February, 1996.

Notary Public in and for the State of Indiana

Dorothy M. Wozniak

My Commission Expires July 6, 1996

Recording Requested By: CHICAGO TITLE CO
Return to: BancPLUS Mortgage Corp.
Attn: Jeanette Cota
P.O. Box 47524
San Antonio, Tx 78265

DOROTHY M WOZNIAK
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXP. JULY 6, 1996

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Loan Number: 10960874

ATTACHMENT A

LOT 33 IN BLOCK 2 IN SUNNYSIDE ADDITION TO JEFFERSON PARK, BEING A SUBDIVISION OF THAT PART OF LOT 5 AND THE SOUTH 1/2 OF LOT 4 LYING NORTH EAST OF MILWAUKEE AVENUE, ALSO THAT PART OF LOT 2 LYING SOUTH WEST OF RAILROAD OF SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 413-16-208-030-0000

4632 N. Leamington
Chicago Ill 60630.

: DEPT-01 RECORDING \$25.00
: T0012 TRAN 9454 03/06/96 10:04:00
: 48145 ER *-96-169899
: DEPT001 COOK COUNTY RECORDER \$20.00

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