

# UNOFFICIAL COPY

## EXTENSION AGREEMENT

DEPT-01 RECORDING 437.50  
 PHONE TRAN 2303 03/07/98 15114100  
 #1820 #BJ #-96-173835  
 COOK COUNTY RECORDER

96173835

The above space for recorder's use only

THIS INDENTURE, made this 30TH day of SEPTEMBER, 19 95, by and between  
WESTERN SPRINGS NATIONAL BANK AND TRUST

the owner of the mortgage or trust deed hereinafter described, and STANDARD BANK AND TRUST COMPANY  
 AS TRUSTEE U/T/A DATED 1/14/88 A/K/A TRUST #11529

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"). WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of STANDARD BANK AND TRUST AS TRUSTEE U/T/As #11527 DATED 1/14/88, AND #11529 DATED 1/14/89; AND COSMOPOLITAN NATIONAL BANK OF CHICAGO AS TRUSTEE U/T/A DATED 2/26/83 A/K/A TRUST #26431, ORIGINAL TRUSTEE, NOW CONVEYED TO STANDARD BANK AND TRUST AS TRUSTEE U/T/A DATED 1/29/93 A/K/A TRUST #13697; GEORGE TOURLOUKIS; GEORGIA TOURLOUKIS; JOHN SELIMOS; ANNA SELIMOS dated JANUARY 29, 19 91, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded JANUARY 31, 19 91, in the office of the Recorder/Registrar of Titles of COOK County, Illinois, in \_\_\_\_\_ of \_\_\_\_\_

at page \_\_\_\_\_ as document No. 91047850 AND MORTGAGE EXTENSION AGREEMENT DATED 1/23/94, RECORDED 4/13/94, AS DOCUMENT NO. 94346216 AND MORTGAGE EXTENSION AGREEMENT DATED 6/30/94, RECORDED 10/7/94, AS DOCUMENT NO. 94809264 AND MORTGAGE EXTENSION AGREEMENT DATED 12/31/94, RECORDED 3/30/95 AS DOCUMENT NO. 95215097 CONVEYING TO WESTERN SPRINGS NATIONAL BANK AND TRUST CERTAIN REAL ESTATE IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS:

LOTS 1, 2 AND 3 IN BLOCK 1 IN DEMAREST'S SUBDIVISION OF THE NORTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN. (EXCEPT THAT PART TAKEN FOR WIDENING ASHLAND AVENUE) IN COOK COUNTY, ILLINOIS.

P.I.N. 20-18-407-024-0000

COMMONLY KNOWN AS: 5900 SOUTH ASHLAND AVENUE, CHICAGO, IL 60636

2. The amount remaining unpaid on the indebtedness is \$ 163,420.99

3750

3. Said remaining indebtedness of \$ 163,420.99 shall be paid on or before JUNE 30, 1996 and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon MONTHLY until JUNE 30, 19 96, at the rate of 3.2.00 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 12.00 per cent per annum, and interest after maturity at the rate of 17.00 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described.

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but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in the United States currency, at such banking house or trust company in the Village of Western Springs as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at \_\_\_\_\_

WESTERN SPRINGS NATIONAL BANK AND TRUST, 4436 WOLF ROAD, WESTERN SPRINGS, IL 60553

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal notes or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment penalties unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

REGULATORY CLAUSE ATTACHED HERETO,  
IS MADE A PART HEREOF.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

WESTERN SPRINGS NATIONAL BANK AND TRUST

STANDARD BANK AND TRUST COMPANY  
AS TRUSTEE U/T/A DATED 1/14/88  
#444 TRUST #11529 (SEAL)

BY: [Signature]

BY: [Signature] (SEAL)

TITLE: [Signature]

BRIGITTE W. SCHMIDT, AVP & T.O. (SEAL)

This instrument was prepared by CAROLE M. BULL, 4436 WOLF ROAD, WESTERN SPRINGS, IL 60553  
(Name and Address)

STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ } SS.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
personally known to me to be the same person whose name  
subscribed to the foregoing instrument, appeared before me this  
day in person and acknowledged that he signed, sealed and delivered the said instrument as  
free and voluntary act, for the uses and purposes therein set forth, including the release and  
waiver of right of homestead.

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_

Notary Public

96173835

MAIL TO:  
WESTERN SPRINGS NATIONAL BANK AND TRUST  
ATTN: JERRY P. NICOLI  
4436 WOLF ROAD  
WESTERN SPRINGS, IL 60553

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This instrument is signed, sealed and delivered by STANDARD BANK AND TRUST COMPANY, solely in its capacity as Trustee as aforesaid. Any and all duties, obligations and liabilities of the Trustee hereunder are to be performed by said STANDARD BANK AND TRUST COMPANY only as such Trustee. Any claims, demands and liabilities which may at any time be asserted against the Trustee hereunder shall be paid, collected or satisfied against only the property or assets in the possession of said STANDARD BANK AND TRUST COMPANY as Trustee as aforesaid, and the said STANDARD BANK AND TRUST COMPANY does not undertake, nor shall it have any personal or individual liability or obligation of any nature whatsoever by virtue of the execution and delivery hereof, nor shall STANDARD BANK AND TRUST COMPANY, either individually or as Trustee, be under any duty or obligation to sequester the rents, issues and profits arising from the property described or any other property which it may hold under the terms and conditions of said Trust Agreement.

STATE OF ILLINOIS

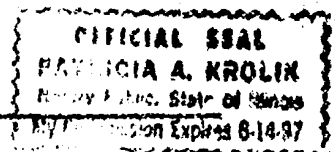
SS

COUNTY OF COOK

I, the undersigned, a Notary Public, in the State aforesaid, DO HEREBY CERTIFY, that Bridgette W. Scanlan, & Brian M. Granato of the STANDARD BANK AND TRUST CO. and of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such AVP & T.O. and T.O., respectively appeared before me this 12th day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said T.O. then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as aforesaid, for the uses and purposes there set forth.

GIVEN under my hand and notarial seal, this 12th day of December, 19 85.

*Patricia A. Krolin*  
NOTARY PUBLIC



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