

96171578

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE made by and between PHOENIX HOME LIFE MUTUAL INSURANCE COMPANY, a New York corporation, (the "Landlord") and JACOBS DRUG, INC., an Illinois corporation, d/b/a Jacobs Health Care Systems (the "Tenant"):

DEPT-01 RECORDING 129.50
 1:22:22 TRN 5946 03/07/96 13:25:00
 19010 KRP *96-174878
 COOK COUNTY RECORDER

WITNESSETH:

1. Lease and Description of Premises. Landlord hereby leases to Tenant and Tenant leases from Landlord certain premises located at the property commonly known as 2287, 2313, 2315 and 2317 South Mount Prospect Road, in the City of Des Plaines, Cook County, Illinois, legally described in Exhibit "A" attached hereto and made a part hereof (the "Premises"), pursuant to and on the terms, limitations and conditions specified in that certain Industrial Space Lease of even date herewith between Landlord and Tenant (the "Lease"), the provisions of which Lease are incorporated herein by this reference.

2. Term of Lease. The term of the Lease shall be for a period of twelve (12) years (subject to Tenant's right to extend the term of the Lease, as more particularly described in the Lease) commencing on June 1, 1996.

3. Purpose of this Memorandum. This Memorandum of Lease is executed and recorded for the purpose of giving public notice of the Lease. This Memorandum of Lease does not modify, amend, supersede, or otherwise affect in any way the Lease or the parties' respective rights and obligations thereunder.

IN WITNESS WHEREOF, the parties hereto have duly executed and delivered this Memorandum of Lease as of January 22, 1996.

LANDLORD:

PHOENIX HOME LIFE MUTUAL INSURANCE COMPANY

By:

Its:

[Handwritten Signature]

TENANT:

JACOBS DRUG, INC., an Illinois corporation d/b/a JACOBS HEALTH CARE SYSTEMS

By:

[Handwritten Signature]

 Norman K. Jacobson, President

F	8550	A
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T	2550	V
I	FD	P

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STATE OF ^{Connecticut} ~~ILLINOIS~~)
 COUNTY OF ^{Hartford} ~~COOK~~) SS.
)

On the 22nd day of Feb, 1996, before me personally appeared Peter Crysbrooks, known to me or proved to me on the basis of satisfactory evidence to be Mgr Director of PHOENIX HOME LIFE MUTUAL INSURANCE COMPANY, the corporation that executed the foregoing instrument, who, being duly sworn, acknowledged that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by the order of the Board of Directors of said corporation; and that he signed his name thereto by like order.

Janet Boulette

Notary Public

JANET BOULETTE
 NOTARY PUBLIC

MY COMMISSION EXPIRES NOV 30, 1999

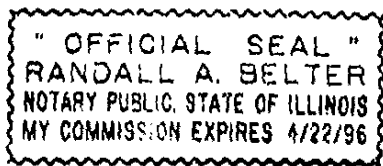
My commission expires: _____

STATE OF ILLINOIS)
 COUNTY OF COOK) SS.
)

On the 4th day of MARCH, 1996, before me personally appeared Norman K. Jacobson, known to me or proved to me on the basis of satisfactory evidence to be the President of JACOBS DRUG, INC. the corporation that executed the foregoing instrument, who, being duly sworn, acknowledged that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by the order of the Board of Directors of said corporation; and that he signed his name thereto by like order.

Randall A. Belter

Notary Public



My commission expires: 4/22/96

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EXHIBIT "A"
TO MEMORANDUM OF LEASE

Legal Description

THAT PART OF THE SOUTH WEST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE NORTH LINE OF THE SOUTH 926.75 FEET OF SAID SOUTH WEST FRACTIONAL 1/4, AND LYING SOUTHEASTERLY OF THE SOUTHEASTERLY LINE OF THE RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILROAD AS CONVEYED IN INSTRUMENT RECORDED AS DOCUMENT NO. 16068353, AND LYING SOUTH AND SOUTHWESTERLY OF A LINE DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 1041.50 FEET SOUTH OF THE NORTH LINE OF THE SOUTH WEST FRACTIONAL 1/4 OF SAID SECTION 30 AS MEASURED ON THE WEST LINE THEREOF, THENCE EAST ON A LINE PARALLEL TO THE NORTH LINE OF THE SAID SOUTH WEST FRACTION 1/4, A DISTANCE OF 78.80 FEET TO A POINT; THENCE SOUTHEASTERLY A DISTANCE OF 1747.28 FEET, MORE OR LESS, TO A POINT ON THE NORTH LINE OF THE SOUTH 926.75 FEET OF SAID SOUTH WEST FRACTIONAL 1/4, 156.10 FEET WEST OF THE EAST LINE OF SAID SOUTH WEST FRACTIONAL 1/4 (EXCEPT THAT PART THEREOF FALLING IN MOUNT PROSPECT ROAD), IN COOK COUNTY, ILLINOIS.

Property Address: 2287, 2313, 2315 and 2317 South Mount Prospect Road,
Des Plaines, Illinois

P.I.N.: 09-30-200-034

THIS INSTRUMENT WAS PREPARED BY AND
AFTER RECORDING SHOULD BE MAILED TO:

Mark J. Horne, Esq.
Holleb & Coff
55 East Monroe Street
Suite 4100
Chicago, Illinois 60603



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