

# UNOFFICIAL COPY

## RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION (ILLINOIS)

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS,

That The Bronson-Gore Bank in  
Prospect Heights

of the County of Cook and state of Illinois for and in consideration of the payment of the indebtedness secured by the Mortgage & Assignment of Rents hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one doilar, the receipt whereof is hereby acknowledged, do it hereby

REMISE, RELEASE, CONVEY, and QUIT CLAIM unto George V. Duczak and Rosalind D. Duczak,

his wife

(NAME AND ADDRESS)

heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain Mortgage and Assignment of Rents, bearing date the 22 day of February, 19 92, and recorded in the Recorder's Office of Cook County, in the State of Illinois, on 28 day of February, 19 92, document No. 92130586, to the premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

Lot 4 in Sutton Creek, being a Subdivision of part of the North 1/2 of section 21, and part of the South East 1/4 of the Southwest 1/4 of Section 16, Township 42 North, Range 9 East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 01 - 21 - 205 - 001 - 0000

CKA - 4 CREEKSIDE LANE BARRINGTON, IL 60010

together with all the appurtenances and privileges belonging or appertaining.

96175165

RECORDING 29.00  
MAIL 0.50

# 96175165

96 FEB 29 AM 11:56

COOK COUNTY  
RECORDER  
JESSE WHITE  
ROLLING MEADOWS

Above Space For Recorder's Use Only

96175165

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Permanent Real Estate Index Number(s): 01-21-205-001-0000

Address(es) of premises: 4 Creekside Lane, Barrington Hills, IL 60010

Witness hand and seal           , this 20th day of December, 1995  
THE BRONSON-GORE BANK IN PROSPECT HEIGHTS

By: Mary E. Wilde (SEAL)

By: Victoria L. Carpenter (SEAL)

STATE OF Illinois ) SS.  
COUNTY OF Cook )

I,                          undersigned, a notary public  
in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Florica Gociman  
personally known to me to be the Vice President of Bronson-Gore Bank  
a Illinois corporation, and Victoria L. Carpenter, personally  
known to me to be the Vice President Secretary of said corporation, and personally known to me to be the  
same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and  
severally acknowledged that as such Vice President and President Secretary,  
they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto,  
pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary  
act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and                          seal this 20th day of December, 19 95.



Mary E. Wilde  
NOTARY PUBLIC

Commission Expires                         

96175165

This instrument was prepared by:

Marina Bakaturski  
502 Cherbourg  
Buffalo Grove, IL 60089

MAIL TO:  
GEORGE DUCZAK  
N. H.C.  
P.O. Box 816  
Rosemont, IL 60018

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## PATIME NOTE

Prospect Heights, Illinois

February

22  
BRONSON-CORE BANK  
ZU-2431

Due On demand

\$ 233,000.00

On demand

after date, the undersigned, jointly and severally, for value received, promises to pay to the order of THE BRONSON-CORE BANK in Prospect Heights

(hereinafter, together with any holder hereof, called "Bank"), at the main office of the Bank, in the city of Prospect Heights, Illinois. (Dollars  
**Two Hundred Thirty Three Thousand and 00/100**

payable with interest at the rate of **PTIME**, per cent per annum from date until paid. If the designation of said rate includes the term "P" or "Prime", such term shall mean the prime rate of interest quoted from time to time by Bank, and said rate shall fluctuate, as and as said prime rate fluctuates. The bank is not obligated to give notice of such fluctuation. Interest shall be computed on the basis of a three hundred sixty day year.

As collateral security for payment of this Note, of any and all other liabilities and obligations of any of the undersigned (and of any partnership in which any of the undersigned is or may be a partner) to the Bank and its subsidiaries and affiliates, however created, arising, evidenced and however owned, held or acquired, whether now or hereafter existing, whether now due or to become due, whether direct or indirect, or absolute or contingent, and whether several joint or joint and several, all of which liabilities and obligations, including this note, are hereinafter called the "Liabilities"; the undersigned, jointly and severally, grant to the Bank a continuing security interest in any property of the undersigned, or any one or more of them, of any kind or description, tangible or intangible, now or hereafter assigned, transferred or delivered to or left in or coming into possession, control or custody of Bank by or in the account of the undersigned or any of them whether expressly as collateral security or for any other purpose, including, without limitation, all property left with Bank whether held in a general or special account or for safe keeping or otherwise, all dividends, leases or other rights in connection with any securities, included in and property coming into the possession of the Bank in any way, and any property created by a security agreement signed or assigned by any of the undersigned in favor of Bank (all such property being hereinafter called the "Collateral"), including but not limited to collateral listed below, if any.

**Mortgage and Assignment of Rents dated February 22, 1992 on real estate located in the County of Cook and State of Illinois and any and all other agreements entered into between the Undersigned and Bank. All the terms and conditions of said Mortgage and Assignment of Rents are hereby incorporated and made a part of this Note.**

This note and all other liabilities of the undersigned to the Bank shall become immediately due and payable, upon the occurrence of any of the following events of default: (a) failure of the undersigned, or a partner or any of the undersigned or a partnership, to make any payment promptly when due of principal or interest on this note or on any of the Liabilities; (b) failure of the undersigned to observe or perform any term or obligation hereof or of any other agreement with Bank; (c) any assignment for the benefit of creditors, or the commencement of any bankruptcy, receivership, insolvency, reorganization or liquidation proceedings by or against, or the entry of any judgment, levy, attachment, garnishment or other process against, or of the undersigned or any guarantor, accommodation endorser or third party pledgee for any of the Liabilities or against any of the Collateral under any security agreement executed by any or any of the collateral under a separate security agreement signed by any of them; (d) any deterioration or impairment of any of the Collateral hereunder or any of the collateral under any security agreement executed by the undersigned or any guarantor or accommodation endorser or third party pledgee for any of the Liabilities, or any decline or depreciation in the value or market price thereof (whether actual or reasonably anticipated), which causes said Collateral or collateral in the sole opinion of Bank acting in good faith, to become unsatisfactory as to value or character, or which causes the Bank to reasonably believe that the likelihood for repayment of the Liabilities is or will soon be impaired, time being of the essence; and (e) if this note is secured by a security agreement, after the occurrence of any default thereunder.

At any time and from time to time after default hereunder, the Bank may exercise any rights and remedies available to it under the Illinois Uniform Commercial Code, or otherwise available to it, including those available under any written instrument (in addition to this note) relating to any of the Liabilities or any security therefor, and may, without demand or notice of any kind appropriate and apply toward the payment of such of the Liabilities, including costs of collection and reasonable attorneys' fees, and in such order of application as the Bank may from time to time elect, any balance of credits, deposits, accounts or money of the undersigned. Any notification of intended disposition of any of the Collateral required by law shall be conclusively deemed reasonable and properly given if given at least five calendar days before such disposition. The undersigned, any and all endorsers, accouments and parties and guarantors waive any and all demand, notice, presentment, protest, and notice of dishonor.

No default shall be waived by the Bank except in writing and no waiver of any default shall operate as a waiver of any other default or of the same default at a future occasion. No delay on the part of the Bank in the exercise of any right or remedy shall operate as a waiver thereof, and no single or partial exercise by the Bank of any right or remedy shall preclude other or further exercise thereof or the exercise of any other right or remedy.

To further secure the payment of this note, the undersigned hereby jointly and severally irrevocably authorizes any attorney of any court of record to appear for them, or any one or more of them, in such court, in term time or vacation, at any time after payment is due, and confess judgment without process against them, or any one or more of them, in favor of the legal holder of this note, for such sum as may appear to be due and unpaid thereon, together with interest, costs and reasonable attorney's fees, and to waive and release all claims which may intervene in such proceedings and consent to immediate execution upon such judgment, hereby ratifying and confirming all that said attorney may do by virtue hereof.

The undersigned hereby represents that this note evidences a business loan for a commercial or industrial enterprise carried on for the purpose of investment or profit. The loan evidenced hereby has been made, and this note has been delivered, at Prospect Heights, Illinois, and shall be governed by the laws of the State of Illinois. If this note contains any blanks when executed by the undersigned, the Bank is hereby authorized, without notice to the undersigned, to complete any such blank spaces according to the terms upon which the loan is granted. Whenever possible each provision of this note shall be interpreted in such manner as to be effective and valid under applicable law, but if any provisions of this note shall be prohibited by or invalid under such law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of the note.

George V. Duczak

Rosalind D. Duczak

4 Creekside Lane

Address

Barrington Hills

City

State

IL

60010

Zip

708/428-1096

Telephone

Account No.

BRONSON-CORE BANK  
ZU-2431

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