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NBD Bank Subordination of Mortgage (Illinois) DEPT-01 RECORDING

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- T00012 TRAN 9530 03/08/96 12:16:00
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 - COOK COUNTY RECORDER

(Note: This Space For Recorder's Use Only)

WHEREAS,	JOD BANK		A LIFE O S AND UNIT TO THE STATE OF THE STAT	i de appel à que a side con reducer de la Tollico F desa	off - accord . Approximate from the general agreement at 12 to 14 to 14 to 14 to 14 to 15 to 16 to 16 to 16 to	what
(hereinafter called	O LAFKTN AVE. E "Mortgagee") hus an	LGIN IL BU123 interest in the followin , County of <u>Cl</u>	g described propert	y located in the	CTTY of Illinois, described a	s follows:
	2	SEF SCHEDULI	: "A"			Proph
		Cook			41	į.
			Co			
			J. J.			
pursuant to the	terms of a certain	Mortgage dated	April 7		19 <u>92 , and rec</u> e	orded on
<u> April, 22</u>	00007004	92 , with the	COOK		County Recorder	of Deeds

pursuant to the terms of a certain Mortgage dated April 7 April 22 , 19 92 , with the	19 <u>92</u> , and recorded on County Recorder of Deeds
as Document No. 92267984 In Book n/a , Page	<u>n/e</u> : and %
WHEREAS, JOHN F WILLIS AND BUTH P WILLIS whose address is 19 692 MAGNOLIA COURT, ELGIN IL 60120	(bere mafter called "Morigagor"),
has applied to NRD MORTGAGE	20
thereinafter called "Lender") for a loan in the amount of \$ 207,000.00 extensions or modifications thereof, to be secured by a first real estate mortgage on the	including any future renewals, a above described property;

NOW. THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortguge, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

BOX 333-CTI

Aropenty of Cook County Clerk's Office

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IN WITNESS WHEREOF, the parties have executed this subordination this _23rd_ day of (19.96____. ZWITNESSES: NBD Bank (Mortgagee) a provincial sections and the control of the contro Print Nume: Its: Aset, Branch Manager X to part \$10000 to a complete place and the letter of the NBD Mortgage Company (Lanks) ACKHOWLEDGMENT STATE OF ILLINOIS COUNTY OF Kana The foregoing Subordination was acknowledged before me this 23rd day of ____ by Barbara Zuka Curla Anat. Branch Manage HIOMAS GOSSFEIN lotary Public, State of Illinois Ly Commission Februar 176/07 County, Illinois My Commission Expires: Instrument drafted by: When recorded, return to: NBD Bank - Home Equity Contor Corole L. Stultz 600 North Meacham Road 1600 Larkin Ave. Schoumburg Il 60196 Elgin II. 60123

Property of Cook County Clerk's Office

LOT 4 IN BLOCK 2 IN BARDILOU SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHEAST MERIDIAN;

(EXCEPT THAT PART OF LOT & DESCRIBED AS FOLLOWS:
BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT; THENCE ON AN ASSUMED BEARING OF
NORTH \$2 DEGREES 7 MINUTES 44 SECONDS EAST ALONG THE NORTHWESTERLY LINE OF SAID
LOT 4 A DISTANCE OF 24.93 FEST; THENCE SOUTH 1 DEGREES 12 NUMBER 48 SECONDS EAST
16.13 FEST TO THE SOUTH LINE OF SAID LOT 4; THENCE SOUTH 88 DEGREES 37 MINUTES 24
SECONDS MEST ALONG SAID SOUTH LINE 20.00 FEST TO THE POINT OF BEGINNING, IN COOK
COURTY, ILLINGIS

06-10-493-004.

Of County Clerk's Office

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