

# UNOFFICIAL COPY

96180007

## EXTENSION/MODIFICATION AGREEMENT

COOK COUNTY  
RECORDER  
JESSE WHITE  
MARKHAM OFFICE

03/01/96

0018 MCH 16:27  
RECODIN \* 29.00  
POSTAGES \* 0.50  
96180007 #

03/01/96

0018 MCH 16:25

This Agreement made this 1st day of  
March, 1996 by and between

Antonio Lamorte

Maria L. Lamorte

(hereinafter referred to as  
"MORTGAGOR(S)") and HERITAGE  
BANK (hereinafter referred to as  
"MORTGAGEE"), OWNER and HOLDER  
of the Note secured by the following described  
Real Estate:

THE ABOVE SPACE FOR RECORDER'S USE ONLY

LOT 14 IN O. W. BOURKES SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 32 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE CHICAGO, ROCK ISLAND AND PACIFIC RAILROAD (MAIN LINE) IN COOK COUNTY, ILLINOIS.

PIN #25-31-110-007

COMMON ADDRESS: 2026 OAK STREET, BLUE ISLAND, IL. 60408

96180007

29.50  
RP

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WITNESSETH:

THAT WHEREAS Mortgagor(s) heretofore executed a certain ~~XXXXXXX~~ / Mortgage dated the 14TH day of DECEMBER, 1994 and recorded in the office of the Recorder ~~XXXXXXX~~ of Deeds of COOK County, Illinois, on DECEMBER 26, 1994 as Document Number 04075297 & 04075298 conveying the above described property HERITAGE BANK, an Illinois Corporation, to secure payment for certain Promissory Note ("Note") executed by said Mortgagor(s) dated DECEMBER 14, 1994 payable in the sum of \$135,750.00 as therein provided.

AND WHEREAS SAID ~~XXXXXXX~~ / Mortgage securing said Note(s) is a valid and subsisting lien on the property described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said ~~XXXXXXX~~ / Mortgage and to the Extension and/or Modification of the original terms of payment of said Note(s).

NOW THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows:

That said Note and ~~XXXXXXX~~ / Mortgage be and the same is hereby modified to show,

THAT THE OUTSTANDING BALANCE OF \$126,868.82 WILL BE REDUCED BY \$26,616.04 AND THE REGULAR MARCH 1, 1996 PAYMENT WILL BE MADE. AT THAT TIME THE RATE WILL BE REDUCED TO 8.5% FIXED PER ANNUM. THE FIRST NEW PAYMENT WILL BE DUE ON APRIL 1, 1996 CONSISTING OF PRINCIPAL AND INTEREST IN THE AMOUNT OF \$885.45 AND A REAL ESTATE TAX ESCROW OF \$359.98 BRINGING THE TOTAL PAYMENT TO \$1,245.43. THIS PAYMENT WILL BE MADE THE SAME DAY EVERY MONTH, WITH AN APPROXIMATE FINAL PAYMENT OF \$91,293.77 DUE ON JANUARY 1, 2000.

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS of said Note(s) and ~~XXXXXXX~~ / Mortgage shall remain unchanged and in full force and effect for and during said period, except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note(s) as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note(s), as herein modified, the entire amount of unpaid principal and interest shall, at the option of the holder thereof, become immediately due and payable, without notice or demand, and that all the rights and obligations under said Note(s) and ~~XXXXXXX~~ / Mortgage, as modified, shall extend to and be binding on the successors and assigns of the parties hereto.

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WITNESS the hands and seals of Mortgagor(s) this day and year written above.

96180007

By: Antonio Lamorte  
Antonio Lamorte  
By: Maria L. Lamorte  
Maria L. Lamorte

STATE OF ILLINOIS )  
                                  ) ss.  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, and State, do hereby certify that Antonio Lamorte and Maria L. Lamorte, who are personally known to me to be the same person(s) and acknowledged that (he/she/they) signed, sealed, and delivered the said instrument as (his/her/their) free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of MARCH, 1996.

Paulette Minarcik  
Notary Public

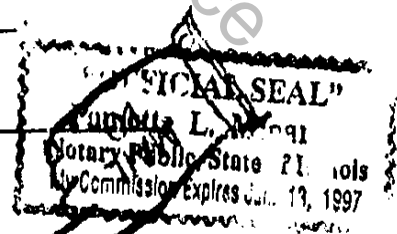
ATTEST: HERITAGE BANK  
By: Danielle Walters  
DANIELLE WALTERS  
By: William Masterson  
WILLIAM MASTERSON

STATE OF ILLINOIS )  
                                  )  
COUNTY OF COOK )

I, the undersigned, a Notary Public, in and for said County, and State, DO HEREBY CERTIFY, THAT DANIELLE WALTERS, Vice President of HERITAGE BANK and WILLIAM MASTERSON, Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they, in their respective capacities, signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Assistant Secretary then there acknowledged that he/she as custodian of the Bank Seal did affix the Seal of said Bank to said instrument as his/her own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 1ST day of MARCH, 1996.

Paulette Minarcik  
Notary Public



THIS DOCUMENT PREPARED BY and RETURN TO:

PAULETTE MINARCIK  
HERITAGE BANK  
12015 S. WESTERN  
BLUE ISLAND, ILLINOIS 60406

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Property of Cook County Clerk's Office