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96191976

DEPT-01 RECORDING 425.00

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Y00012 TRM 9578 03/13/96 11:48:00
42160 + ER 8-96-191976
COOK COUNTY RECORDER

MORTGAGORS:

VICTOR SALINAS AND MARIA C ALO N/K/A MARIA C SALINAS,
HUSBAND AND WIFE

MORTGAGEE:

FINANCIAL FEDERAL TRUST AND SAVINGS BANK

PROPERTY ADDRESS:

6911 COACHWOOD TRAIL, TINLEY PARK, ILLINOIS 60477

LEGAL DESCRIPTION:

SEE RIDER "A" ATTACHED HERETO AND MADE A PART HEREOF

PERMANENT PROPERTY TAX NUMBER: 28-19-316-011

ORIGINAL MORTGAGE AND NOTE DATE	March 6, 1996
ORIGINAL MORTGAGE AMOUNT	\$120,000.00
ORIGINAL INTEREST RATE	7.000%
MONTHLY PRINCIPAL AND INTEREST PAYMENT	\$ 1,496.19
MONTHLY ESCROW PAYMENT	319.59
FIRST PAYMENT DATE	May 1, 1996
MORTGAGE TERM	120 MONTHS

For value received, the term and conditions of the original Note and original Mortgage dated 03/6/96 and recorded on 3/13/96 as document No. 96191975 described above are hereby modified as follows:

- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

PRINCIPAL AND INTEREST PAYMENT	\$ 734.88
ESCROW PAYMENT	\$ 147.04
TOTAL BI-WEEKLY PAYMENT	\$ 881.92
DATE OF FIRST BI-WEEKLY PAYMENT	April 15, 1996

- The interest rate is reduced by 0.250% to

BOX 333-CTI

LOAN NUMBER: 1800207998

7593422-0
2nd

46011997

25.00

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3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable assessments thereof.

5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every fourteen (14) calendar days), the Mortgagor (s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor (s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by 0.125% to 0.875%.

In all other respects, the terms and conditions of the original Mortgage and Note shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 6TH day of March 1996

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK:

BY: Judy Voo Vice Pres

MORTGAGORS:

[Signature]
VICTOR GALINAS

ATTEST:
[Signature]

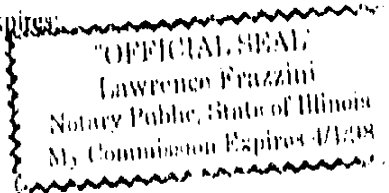
[Signature]
MARIA C GALINAS

STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, the undersigned, a notary public in and for said county and state do hereby certify that VICTOR GALINAS AND MARIA C ALO N/K/A MARIA C GALINAS, HUSBAND AND WIFE personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed and delivered the said instrument as THEIR free and voluntary act for the uses and purposes therein set forth.

Given under my hand and seal this 6TH day of March 1996

My Commission Expires:



[Signature]
NOTARY PUBLIC

Prepared by:
SANDIE WOLARD
48 Orland Square Drive
Orland Park, IL 60462

Mail Recorded Document to:
Financial Federal Trust & Savings Bank
1401 N. Larkin Avenue
Joliet, IL 60435

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RIDER "A"

LEGAL DESCRIPTION

LOT 71 IN STEEPLE RUN UNIT 1, A SUBDIVISION OF PART OF THE
SOUTHWEST 1/4 OF SECTION 19, TOWNSHIP 36 NORTH, RANGE 13
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

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