96194220

DEPT-01 RECORDING

\$25.50

T#0011 TRAN 0784 03/14/96 14:55:00

\$4090 \$ RV *-96-194220

COOK COUNTY RECORDER

THIS INSTRUMENT WAS PREPARED BY:

mare To:

Jonna Zalig 500 W. Madison Chicago, IL 60661

TOAM#.

LOAN#: 010093780

ASSIGNMENT OF RENTS

CITIBAN(9°

Corporate Office 500 West Madison Chicago, Illinois 60661 Telephone (1 312 627 3900) 2550

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

96194220

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

of the	•	of	Chicago	County of Cook	and State	a f
Illinoi	s, not personall	y but as T	rustee under the p		JANUARY 29, 1995	
and k	nown as Trust l	No. 12	21278-09	, in consideration of a loan in the	amount of	
TWO E	HUNDRED TWENT	Y THOUSA	AND AND NO/100-			

evidenced by a promissory note and secured by a mortgage, both instruments bearing even that herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto Citibank. Federal Savings Bank, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Lender), all rents, issues and profits now due and which may hereafter become due or deer or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOT 25 IN BLOCK 7 IN CHATHAM FIELDS, BEING A SUBDIVISION OF THE NORTHEAST QUARTER OF SECTION 34, TOWNSHIF 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX I.D. NUMBER: 20-34-201-031-0000

ATTORNEYS' NATIONAL TITLE NETWORK

more commonly known as:

448-56 East 80th Street Chicago, IL 80619

Property of Cook County Clerk's Office

16194220

96194220

UNOFFICIAL COPY

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let und re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

It is understood r in agreed that the Association may use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undertigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, no shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant, undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or nolders hereof, and by all persons claiming by or through or under said parties or holders, and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or therefrom.

IN WITNESS WHEREOF, AMERICAN NATIONAL BAY not personally but as Trustee as aforesaid, has caused the President and its corporate seal to be hereunto affixed and	se presents to be signed by its wind vice
Day of February 5th . A.D., 19 96	TRUSTEE: AMERICAN NATIONAL BANK AND
	not personally, but as trustee as aforesaid
By: ASST SECTY	By: Alexure. Its: ZNOVP

Property of Cook County Clerk's Office

STATE OF ILLINOIS)) SS:		
COUNTY OF)		
in which name, as Trustee acknowledged that they si	JOHANSEN JUCE the above and foregoing in gned and delivered the said	, a Notary Public in and for the said C President and J. MICHAEL WIEL strument is executed, appeared befor I instrument as their free and volun resaid, for the uses and purposes the	, personally known AN ASSISTANT re me this day in person and tary act and as the free and
the corporate seal of said		affixed.	
GIVEN under my ha	and and Notarial Seal this	day of FEB 1 5 1996	, A.D.,19 .
My Commission Expires:	"OFFICIAL SEA RONDOLYN R. HA Notary Public, State My Commission Expire	NE" WKINS of Illinois). Hawkin
my Commission Expires.	g iberta ve consumentament	Note:	ry Public
	Co	ounit Clerk	

Property of Cook County Clerk's Office

02233230