

# UNOFFICIAL COPY



**FIRST CHICAGO**  
The First National Bank of Chicago

Mail Stop 3141  
One First National Plaza  
Chicago, Illinois 60670-0341  
Telephone (312) 732-4000

February 16, 1996

AmBanc Mortgage

343  
15012467  
2595983  
Re: Subordination  
Robert J. Parsons and Chole A. Linyd  
Equity Credit Line #2-00498822

96197603

To Whom It May Concern:

Enclosed is a Subordination Agreement for the above referenced customer(s). Our customer wishes to keep his/her Equity Loan with our Bank open after the refinancing process has been completed.

Please do not request a release of mortgage and cancelled loan documentation from us.

If you have questions regarding this request, please call me.

Thank you for your assistance.

Sincerely,

Tina M. Simpson  
Retention Unit  
(312) 407-8938

Enclosure

CONFIDENTIAL

427.50

700 00 1504 4201 03/14/96 1421-00

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COOK COUNTY RECORDER

27.50

96197603

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## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 16th day of February, 1996 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

### WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated February 14, 1992 and recorded March 3, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 92133239 made by Robert J. Parsons and Chole A. Lloyd ("Borrowers"), to secure an indebtedness of \$ 25,000.00 ("Mortgage"), and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6500 174th Street, Tinley Park, IL 60477-3526 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#28-36-412-028, and

WHEREAS, AmBanc Mortgage, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 50,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 3-8-96 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Fifty Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns

\*\*  
AND RECORDED AS DOCUMENT  
NUMBER \_\_\_\_\_

Loan # 2-00496922

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## LEGAL DESCRIPTION

LOT 12 (EXCEPT THE NORTH 250 FEET THEREOF) IN VOGT'S TINLEY PARK ACRES LOTS, BEING A SUBDIVISION OF PART OF THE EAST 70 ACRES OF THE SOUTH EAST 1/4 OF SECTION 30, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ROBERT J. PARSONS

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

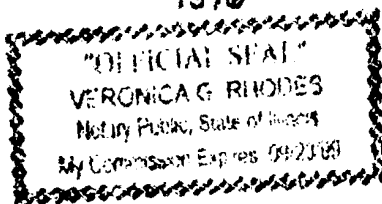
By Matthew J. Harmon  
Matthew J. Harmon, Community Banking Officer

STATE OF ILLINOIS)

) SS  
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Community Banking Officer, of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 20<sup>th</sup> day of Feb  
1996



Notary Public Veronica G. Rhodes  
Commission Expires: 9-23-99

THIS INSTRUMENT PREPARED BY:  
Law Department  
The First National Bank of  
Chicago  
One First National Plaza  
Mail Suite 6120  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:  
Equity Credit Center  
The First National Bank of  
Chicago  
One First National Plaza  
Mail Suite 0482  
Chicago, Illinois 60670



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