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COOK COUNTY RECORDER

75 77 649 DB

Property of Cook County Clerk's Office

23 v 1

SUBORDINATION AGREEMENT AS TO BUILDING CODE VIOLATION

CASE NUMBER 95 M1-400238

The attached Subordination Agreement is being recorded as it affects the property legally described as follows:

The North 125 feet of that part South of the South line of Pratt Avenue of the East 64 feet of that part West of the West line of Ashland Avenue of Lot 1 in the Subdivision of that part lying East of the right of way of the Chicago and Northwestern Railway Company of the Northeast 1/4 of the South East 1/4 of Section 31, Township 41 North, Range 14 East of the Third Principal Meridian, according to the map thereof recorded May 9, 1872 in Book 1 of Plats, Page 60;

Also;

The East 34 feet of Lot 1 Mann's Addition to Rogers Park, being a Subdivision in the North 1/3 of the Northeast 1/4 of the South East 1/4 of Section 31, Township 41 North, Range 14 East of the Third Principal Meridian, lying East of Clark Street, all in Cook County, Illinois

Commonly known as: 6748-50 North Ashland, Chicago, IL.
Property Tax Index Number: 11-31-408-008 & 11-31-408-007

PREPARED BY AND MAIL TO:
James B. Packard
Community Investment Corporation
222 South Riverside Plaza- Ste 2200
Chicago, IL 60606

BOX 333-CTI

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SUBORDINATION AGREEMENT

NOW COMES A.M. REALTY MANAGEMENT, L.L.C. who is the

prospective owner for the real estate commonly known as 6748-50

N. ASHLAND, and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 95 MI 400238

being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending in the Circuit Court of Cook County, Illinois:

That in consideration of the Affidavit of KEITH STENGER this day presented to the City of Chicago, the said City of Chicago shall subordinate case number 95 MI 400238 to the lien of the

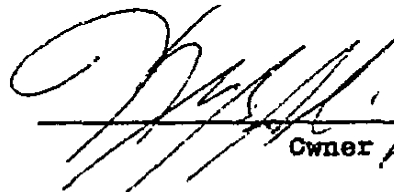
COMMUNITY INVESTMENT CORPORATION in the principal amount of \$ 1,000,000⁰⁰

for the purpose of permitting Lender/Title Co. to waive the objection specified in its Commitment for Title Insurance number 7577649

relating to the building violations suit heretofore filed by the City of Chicago as case number 95 MI 400238 in the Circuit court of

Cook County, Illinois, which suit pertains to the real estate commonly known as 6748⁵⁰ N. ASHLAND, which real estate is legally

described as:


Owner ATTORNEY FOR CORPORATION

CITY OF CHICAGO
a Municipal Corporation

Owner
Community Investment Corporation
by James B. [Signature]
Lending Institution Assistant Program Manager

By: [Signature]

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