

UNOFFICIAL COPY

96204324

DEPT-01 RECORDING \$29.00
T#0012 TRAN 9638 03/18/96 09:13:00
#3814 # ER *-967204324
COOK COUNTY RECORDER

NOTICE: THIS DOCUMENT SHOULD BE RECORDED!

Parkway Bank And Trust Company
4800 N. Harlem Avenue Harwood Heights, Illinois 60656
"Together we made it happen"

1-708-867-6600

FAX 1-708-867-1119

29

RELEASE OF MORTGAGE

PARKWAY BANK AND TRUST COMPANY, an Illinois Banking Corporation for and in consideration of the payment of the indebtedness secured by the Construction Mortgage, Assignment of Rents, and Subordination Agreement hereinafter mentioned, and the cancellation of all the notes thereby secured, and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby RELEASE, CONVEY and QUIT CLAIM to Parkway Bank and Trust Company, not individually but a/t/u/t/n 10929 dated September 27, 1994 for the Construction Mortgage and Assignment of Rents, and Parkway Bank and Trust Company, not individually but a/t/u/t/n 10928 dated September 27, 1994 for the Subordination Agreement, whose address is 4800 N. Harlem Ave., Harwood Heights, IL 60656.

and said Mortgagor's heirs, legal representatives successors and assigns, all the right, title, interest, claims or demand whatsoever it may have acquired in, through or by a certain Construction Mortgage and Assignment of Rents dated February 20, 1996 and recorded as Document #s 96145205 and 96145206, and also by a Subordination Agreement dated February 20, 1996 and recorded as Document # 96157583, all in the Recorder's Office of Cook County, in the State of Illinois relative to the premises therein described, situated in the aforesaid county in the State of Illinois as follows:

Legal: See attached Legal Description
P.I.N: 06-22-100-015-0000 & 06-22-100-016-0000
together with all the appurtenant thereunto.

Commonly known as vacant land at Route 59 and Schaumburg Road,
Streamwood, IL 60107

IN WITNESS WHEREOF, PARKWAY BANK AND TRUST COMPANY has caused these presents to be signed by its Assistant Vice President, and attested by its Loan Officer, and its corporate seal is hereto affixed March 5, 1996.

BOX 333-CTI

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PARKWAY BANK AND TRUST COMPANY

By: Marianne L. Wagener
Marianne L. Wagener, Assistant Vice President

Attest: Steven C. Weihmuller
Steven C. Weihmuller, Loan Officer

This instrument was prepared by
John Langbein
4800 N. Harlem Avenue
Harwood Heights, Illinois 60656
STATE OF ILLINOIS)

) ss.
COUNTY OF C O O K)

I, the undersigned, a Notary public for said County, in the State aforesaid, do certify that Marianne L. Wagener, Asst Vice President and Steven C. Weihmuller, Loan Officer personally known to me to be the persons and holding the corporate offices set forth after their names acknowledged that they signed and delivered this instrument in such capacity, and caused the corporate seal of said PARKWAY BANK AND TRUST COMPANY to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes herein set forth.

GIVEN under my hand and Notary seal March 5, 1996.

Joyce K. Hiltgen
NOTARY PUBLIC



06200296

Properly Cook County Office

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LEGAL DESCRIPTION

LOT 158 - PROPOSED EMERLAD HILLS, PHASE 1

THAT PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 22,
TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN
DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF A LINE 300 FEET WEST OF AND
PARALLEL WITH THE EAST LINE OF THE WEST 1/2 OF THE NORTHWEST 1/4
OF SAID SECTION 22 WITH THE SOUTH LINE OF SCHAUMBURG ROAD AS
TAKEN PER CASE NO. 92L50584, BEING A LINE 60 FEET SOUTH OF AND
PARALLEL WITH THE NORTH LINE OF SAID NORTHWEST 1/4; ~~THENCE
PARALLEL WITH THE NORTH LINE OF SAID NORTHWEST 1/4;~~ THENCE SOUTH
90 DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID SOUTH LINE A
DISTANCE OF 327.67 FEET; THENCE LEAVING SAID SOUTH LINE AND
RUNNING SOUTH 0 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF
15.00 FEET TO THE POINT OF BEGINNING; SAID POINT BEING AN ANGLE
POINT ON THE SOUTH LINE OF SCHAUMBURG ROAD, BEING A LINE 75 FEET
SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID NORTHWEST 1/4;
THENCE CONTINUING SOUTH 0 DEGREES 00 MINUTES 00 SECONDS EAST A
DISTANCE OF 151.03 FEET; THENCE SOUTH 14 DEGREES 21 MINUTES 53
SECONDS WEST A DISTANCE OF 615.12 FEET; THENCE NORTH 78 DEGREES
36 MINUTES 16 SECONDS WEST A DISTANCE OF 124.57 FEET; THENCE
NORTHWESTERLY ALONG A CURVE CONCAVE SOUTHWESTERLY, HAVING A
RADIUS OF 150.00 FEET, HAVING A CHORD BEARING OF NORTH 53 DEGREES
44 MINUTES 59 SECONDS WEST FOR AN ARC DISTANCE OF 130.14 FEET TO
A POINT OF TANGENCY; THENCE NORTH 78 DEGREES 36 MINUTES 16
SECONDS WEST A DISTANCE OF 52.74 FEET TO A POINT ON THE EAST LINE
OF STATE ROUTE 59 AS TAKEN PER CASE NO. 92L50619; THENCE THE
FOLLOWING THREE (3) COURSES AND DISTANCES ALONG SAID EAST LINE OF
STATE ROUTE 59: 1) NORTHEASTERLY ALONG A CURVE, CONCAVE
SOUTHEASTERLY, HAVING A RADIUS OF 7032.00 FEET, HAVING A CHORD
BEARING OF NORTH 13 DEGREES 26 MINUTES 35 SECONDS EAST FOR AN ARC
DISTANCE OF 362.50 FEET; 2) THENCE SOUTH 75 DEGREES 04 MINUTES 51
SECONDS EAST A DISTANCE OF 10.00 FEET; 3) THENCE NORTHEASTERLY
ALONG A CURVE, CONCAVE SOUTHEASTERLY, HAVING A RADIUS OF 7022.00
FEET, HAVING A CHORD BEARING OF NORTH 16 DEGREES 08 MINUTES 18
SECONDS EAST FOR AN ARC DISTANCE OF 298.66 FEET; THENCE SOUTH 90
DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID SOUTH LINE OF
SCHAUMBURG ROAD, BEING A LINE 75 FEET SOUTH OF AND PARALLEL WITH
THE NORTH LINE OF SAID NORTHWEST 1/4 FOR A DISTANCE OF 253.64
FEET TO SAID POINT OF BEGINNING IN COOK COUNTY, ILLINOIS

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