

96206154

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1. 7560311 DI (mcm)

RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION

KNOW ALL MEN BY THESE PRESENTS, That Phoenix Home Life Mutual Insurance Company, a New York corporation - formerly Phoenix Mutual Life Insurance Company a corporation of the State of Connecticut with executive offices at One American Row, Hartford, Connecticut 06115 for and in consideration of the payment of the indebtedness secured by the Mortgage and Security Agreement hereinafter mentioned, and cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY AND QUIT CLAIM unto _____

TRANSCON BUILDERS, INC., an Ohio corporation,
its successors heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage and Security Agreement, bearing date the 5th day of December, 1990, and recorded in the Recorder's Office of Cook County, the State of Illinois, in book _____ of records, on page _____, as document No. 90597377 to the premises therein described, situated in the County of Cook, State of Illinois, as follows, to wit:

See Exhibit "A" attached hereto for a description of the subject premises;

Permanent Real Estate Tax Index No.: 08-16-200-067-0000

Street Address: 415 West Golf
Arlington Heights, Illinois

- DEPT-01 RECORDING \$25.00
- T#0012 TRAN 9649 03/18/96 12:55:00
- \$4113 + CG *-96-206154
- COOK COUNTY RECORDER
- DEPT-10 PENALTY \$22.00

together with all the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, the said Phoenix Home Life Mutual Insurance Company has caused these presents to be signed by its _____ Vice President, and attested by its _____ Assistant Secretary, and its corporate seal to be hereto affixed, this 11th day of May, 1995.

PHOENIX HOME LIFE MUTUAL INSURANCE COMPANY

By: [Signature] Vice President

Attest: [Signature] Keith D. Robbins Assistant Secretary

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

This instrument was prepared by Josephine A. Melusky, Legal Assn't Phoenix Home Life Mutual Insurance Company One American Row, Hartford, CT 06115

REL-PHLM.MST

ENCLOSURE

7573870 DI 1 all

[Handwritten initials]

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Property of Cook County

BOX 333-CT1

Thomas R. Builders, Inc.
85250 Kerkira Road
Blackland, OH. 44116

Mail to:

Notary Office

96206154

JOSEPHINE A. MELUSKY
NOTARY PUBLIC
MY COMMISSION EXPIRES MAR. 31, 2000

Josephine A. Melusky

Given under my hand and notarial seal this 11th day of May, 1995.

The foregoing instrument was acknowledged before me, Josephine A. Melusky, a notary public in and for said County, in the State aforesaid, by Laurence F. Fleming personally known to me to be a Vice President of Phoenix Home Life Mutual Insurance Company, a New York corporation, on behalf of the corporation.

STATE OF CONNECTICUT)
)
COUNTY OF HARTFORD)
ss: Hartford)

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EXHIBIT A

Legal Description

THAT PART OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE NORTH LINE OF SAID SECTION 16, 1 CHAIN, 44 LINKS WEST FROM THE NORTH EAST CORNER OF LOT 3 IN SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16; THENCE WEST 19 CHAINS, 1 LINK, MORE OR LESS, ALONG THE NORTH LINE OF SAID SECTION, TO A POINT 45 LINKS WEST OF THE NORTH EAST CORNER OF LOT 4 IN SCHOOL TRUSTEES' SUBDIVISION AFORESAID; THENCE SOUTH 32 DEGREES WEST 11 CHAINS AND 67 LINKS MORE OR LESS TO THE CENTER LINE OF ALGONQUIN ROAD AS OCCUPIED; THENCE SOUTHEASTERLY ALONG SAID CENTER LINE TO ITS INTERSECTION WITH THE PROLONGATION OF THE SOUTHEASTERLY LINE OF THE FOLLOWING DESCRIBED PARCEL OF LAND; COMMENCING 1 CHAIN, 44 LINKS, WEST FROM THE NORTH EAST CORNER OF LOT 3 IN SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16 AFORESAID; THENCE WEST 18 CHAINS, 56 LINKS; THENCE SOUTH 16 CHAINS, 9 LINKS; THENCE SOUTH 48 DEGREES EAST 6 CHAINS, 66 LINKS; THENCE NORTH 33 DEGREES EAST 24 CHAINS 50 LINKS TO THE PLACE OF BEGINNING); THENCE NORTH 33 DEGREES EAST ALONG SAID PROLONGATION AND SAID SOUTHEASTERLY LINE TO THE PLACE OF BEGINNING; BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTH EAST CORNER OF SAID TRACT; THENCE SOUTHWESTERLY ALONG THE SOUTHEASTERLY LINE THEREOF FOR A DISTANCE OF 943.52 FEET; THENCE NORTHWESTERLY 421.32 FEET TO A POINT OF INTERSECTION IN A LINE WHICH MAKES AN ANGLE OF 58 DEGREES (MEASURED FROM WEST TO SOUTH WEST) WITH THE NORTH LINE OF SECTION 16 AFORESAID DRAWN FROM A POINT IN SAID NORTH LINE 660.34 FEET EASTERLY OF THE NORTH QUARTER CORNER OF SECTION 16 AFORESAID, SAID POINT OF INTERSECTION BEING 657.95 FEET SOUTHWESTERLY OF SAID POINT IN THE NORTH LINE OF SECTION 16 AFORESAID WHICH IS 660.34 FEET EASTERLY OF THE NORTH QUARTER CORNER THEREOF; THENCE NORTHEASTERLY ALONG SAID INTERSECTED LINE A DISTANCE OF 15.50 FEET TO A LINE PERPENDICULAR TO THE NORTHWESTERLY LINE OF TRACT HEREINBEFORE DESCRIBED DRAWN FROM A POINT 239.50 FEET SOUTHWESTERLY OF THE NORTH WEST CORNER OF SAID TRACT; THENCE NORTHWESTERLY ALONG SAID PERPENDICULAR LINE 12.41 FEET TO A LINE PARALLEL WITH THE NORTHWESTERLY LINE OF SAID TRACT HEREINBEFORE DESCRIBED, DRAWN FROM A POINT IN THE NORTH LINE OF SECTION 16 AFORESAID 658.54 FEET EASTERLY OF THE NORTH QUARTER CORNER THEREOF; THENCE NORTHEASTERLY ALONG SAID PARALLEL LINE 641.38 FEET TO SAID POINT IN THE NORTH LINE OF SECTION 16 AFORESAID; THENCE EASTERLY ALONG SAID NORTH LINE 522.86 FEET TO THE POINT OF BEGINNING (EXCEPT THEREFROM THAT PART DEDICATED FOR GOLF ROAD AS PER DOCUMENT NUMBER 10488007 RECORDED SEPTEMBER 24, 1929), IN COOK COUNTY, ILLINOIS

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