

96207381

RECORDATION REQUESTED BY:
BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL 60645-3631

WHEN RECORDED MAIL TO:
BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL 60645-3631

SEND TAX NOTICES TO:
MICHAEL LOYFMAN and FAINA
LOYFMAN
6734 N. LONGMEADOW
LINCOLNWOOD, IL 60646

DEPT-01 RECORDING \$25.00
T30014 TRAN 3168 03/19/96 09:37:00
42871 JW * -96-207381
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

RE: TITLE

#69192

This Modification of Mortgage prepared by, BRICKYARD BANK
6676 N. LINCOLN AVE.
LINCOLNWOOD, IL 60645-3631

25v1

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 7, 1996, BETWEEN MICHAEL LOYFMAN and FAINA LOYFMAN, HUSBAND AND WIFE AS JOINT TENANTS, (referred to below as "Grantor"), whose address is 6734 N. LONGMEADOW, LINCOLNWOOD, IL 60646; and BRICKYARD BANK (referred to below as "Lender"); whose address is 6676 N. LINCOLN AVENUE, LINCOLNWOOD, IL 60645-3631.

MORTGAGE. Grantor and Lender have entered into a mortgage dated December 21, 1993 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED JANUARY 6, 1994 AS DOCUMENT # 94016842 MADE BY MICHAEL LOYFMAN AND FAINA LOYFMAN TO BRICKYARD BANK TO SECURE A NOTE FOR \$500,000.00 AND MODIFIED ON JANUARY 19, 1995 AND RECORDED ON JANUARY 26, 1995 AS DOCUMENT 95053601 FOR AN ADDITIONAL ADVANCE OF \$300,000.00

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 11 IN LINCOLNWOOD TOWERS 2ND ADDITION BEING A SUBDIVISION OF PART OF THE EAST FRACTIONAL 1/2 OF SOUTHEAST FRACTIONAL 1/4 OF FRACTIONAL SECTION 32, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6734 N. LONGMEADOW, LINCOLNWOOD, IL 60646. The Real Property tax identification number is 10-33-434-025.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

GRANTOR HAS RECEIVED AN ADDITIONAL ADVANCE OF \$200,000.00. SAID ADDITIONAL ADVANCE HAS BEEN COMBINED WITH LOAN #131677-3385 FOR A COMBINED LOAN OF \$675,310.07, SAID LOAN IS EVIDENCED BY A NEW PROMISSORY NOTE (NOTE) DATED MARCH 7, 1996 AND TO BE FULLY REPAYED ON OR BEFORE JANUARY 1, 1999. SAID NOTE IS SECURED BY THE PROPERTY PURSUANT TO THE TERMS OF THE MORTGAGE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be

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03-07-1996

MODIFICATION OF MORTGAGE (Continued)

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released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x *Michael Loyfman*
MICHAEL LOYFMAN

x *Faina Loyfman*
FAINA LOYFMAN

LENDER:

BRICKYARD BANK

By: *Mary Ann Miller*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss

COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared MICHAEL LOYFMAN and FAINA LOYFMAN, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 7th day of March, 1996.

By *Mary Ann Miller* Residing at 6676 N. Lincoln Ave., Lincolnwood, IL

Notary Public in and for the State of Illinois

My commission expires _____



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LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) ss

COUNTY OF Cook)

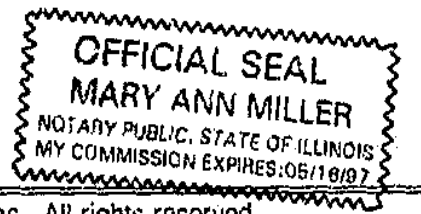
On this 7th day of March, 19 96, before me, the undersigned Notary Public, personally appeared Connie Griffin and known to me to be the Brickyard Bank Loan Officer authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Mary Ann Miller

Residing at 6676 N. Lincoln Ave., Lincolnwood, IL

Notary Public in and for the State of Illinois

My commission expires _____



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