

CONSULT YOUR LAWYER BEFORE SIGNING THIS FORM-THIS FORM SHOULD BE USED BY LAWYERS ONLY.

Subordination Agreement

2950
26 PM

Date: March 8, 1996

The parties agree as follows:

Parties

Holder of the Existing Mortgage (Holder)

KGF Federal Credit Union, Successor in interest to General Foods Federal Credit Union

250 North Street

White Plains, NY 10625

DEPT-01 RECORDING \$29.50
T#0001 TRAN 320: 03/21/96 14:29:00
#5739 # RC * -96-215611
COOK COUNTY RECORDER
DEPT-10 PENALTY \$26.00

Mortgage in the New Mortgage (Mortgagee)

J.I. Kisiak Mortgage Corporation

1701 E. Woodfield Rd. Suite 900 Schaumburg, IL 60173

The Property

1. The Property is described as follows:

* See Attached

See Schedule A attached hereto and made a part hereof.

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dk/A 1806 Basswood Lane
Mount Prospect, IL 60056
PEN 03-25-304-018

Prepared by

Evette Reynolds
Evette Reynolds

96-1610-Cook
Nations Title Agency of Illinois, Inc.
246 E. Janata Blvd. Ste. 300
Lombard, IL 60148



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Property of Cook County Clerk's Office

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Existing Mortgage

2. The Holder now owns and holds the following mortgage and the bond or note which it secures: Mortgage dated the third of April, 1995 made by Laura J. Prosko
Jeffrey P. Prosko
to General Foods Federal Credit Union now known as KGF Federal Credit Union in the amount of \$25,000.00 and recorded in liber Doc #95235130 of section - of Mortgages, page in the office of County Clerk of the County of Cook covering all or part of the Property.

New Mortgage Description of Property Subordination

3. The owner of the Property is about to sign and deliver to Mortgagee, a New Mortgage to secure the amount of one hundred sixty five thousand dollars and no cents Dollars (\$165,000.00) and interest, covering the Property. The Property is more fully described in the New Mortgage.
4. The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid and in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advances may be paid without notice to Holder.

This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

No oral changes

5. This Agreement cannot be changed or ended except in writing signed by Holder.

Who is bound

6. If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

Signatures

Holder states that Holder has read this Subordination Agreement, received and completely filled in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

WITNESS


Henrietta Nagel

HOLDER

KGF Federal Credit Union


Michael Blaha

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11/11/2011 10:58:48 AM

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State of

County of

}
} ss:

On the
before me came

day of

, Nineteen Hundred and

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of

County of

}
} ss:

On the
before me came

day of

, Nineteen Hundred and

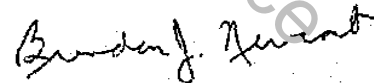
to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of New York

County of Westchester

}
} ss:

On the 8th day of March, Nineteen Hundred and Ninety Six before me came Michael Blaha being by me duly sworn, did depose and say that he resides in 2630 Harrison Avenue Baldwin, NY that he is the Vice President of Operations of KGF Federal Credit Union the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of directors of said corporation; and that he signed his name thereto by like order.



BRENDAN J. NEWCOMB
Notary Public, State of New York
No. 02NE502982
Qualified in Westchester County
Commission Expires July 5, 1996

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11/11/2009

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State of
County of

}
} ss:

On the _____ day of _____, Nineteen Hundred and _____
before me came _____ to me known, who,
being by me duly sworn, did depose and say that he resides in _____
that he is the _____ of _____
the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of _____ of said corporation; and that he signed his name thereto by like order.

State of New York
County of Westchester

}
} ss:

On the 8th day of March, Nineteen Hundred and Ninety Six before me came Henrietta Nagel, the subscribing witness to the foregoing instrument, with whom I am personally acquainted, who, being by me duly sworn, did depose and say that he resides in 5 Emmalon Avenue North White Plains, NY 10603 that he knows Michael Blaha to be the individual described in, and who executed the foregoing instrument; that he, said subscribing witness, was present, and saw execute the same; and that he, said witness, at the same time subscribed his name as witness thereto.

Brendan J. Newcome
BRENDAN J. NEWCOME
Notary Public, State of New York
No. 02NE6029982
Qualified in Westchester County
Commission Expires July 5, 1996

No. _____

KGF Federal Credit Union

J.I. Kislak Mortgage Corporation

Subordination Agreement

Dated, March 8, 1996

The land affected by the within
instrument lies in 25
Townshp 42N
100

1806 Basswood Ln
Mt Prospect, IL 60056

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Property of Cook County Clerk's Office

11/15/2011

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Schedule A
Property of Cook County Clerk's Office

Legal Description

LOT 100 IN RESUBDIVISION OF LOTS 1 TO 121, INCLUSIVE IN FOREST MANOR UNIT NO. 1, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 AND THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT OF SAID RESUBDIVISION AND REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON JUNE 29, 1962, AS DOCUMENT NUMBER 2041685.

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11/12/2011