

UNOFFICIAL COPY

Mortgage (Commercial)

OLD KENT BANK

DEPT-01 RECORDING \$31.00
 T#0012 TRAM 9689 03/21/96 08:49:00
 #5461 # CG *-96-216790
 COOK COUNTY RECORDER
 DEPT-10 PENALTY \$28.00

THIS MORTGAGE is made on the 29TH day of FEBRUARY, 19 96, between 31
DR. THEODORE J. CONSTANTINE, A BACHELOR,

Handwritten signature: Theodore J. Constantine

as Mortgagor, and OLD KENT BANK, an Illinois banking corporation of 105 South York Street, Elmhurst, Illinois, as mortgagee ("Bank").
 FOR VALUE RECEIVED, Mortgagor mortgages and warrants to Bank lands located in the CITY of CHICAGO County of COOK, State of Illinois, described as follows:

LEGAL DESCRIPTION:

SEE EXHIBIT "A" FOR LEGAL DESCRIPTION OF REAL PROPERTY, ATTACHED HERETO AND MADE A PART HEREOF.

C.K.A.: 111 EAST CHESTNUT STREET, UNIT 57B, CHICAGO, ILLINOIS 60611.

F.I.N.: # 17-03-225-025-0000**** AND # 17-03-225-030-0000****

together with all buildings, structures and other improvements now and hereafter located thereon and all easements, hereditaments, and appurtenances now or hereafter belonging thereto and the rents, income, and profits therefrom and all fixtures now or hereafter attached to or used in connection therewith, and all machinery, engines, boilers, elevators, and plumbing, heating, air-conditioning, and ventilating equipment now or hereafter located thereon, which shall be deemed to be fixtures and a part of the realty, all of the foregoing being collectively referred to herein as the "premises".

THIS MORTGAGE IS MADE AND GIVEN TO SECURE PAYMENT AND PERFORMANCE OF ALL INDEBTEDNESS AND OBLIGATIONS NOW AND HEREAFTER OWING BY MORTGAGOR TO BANK, including all obligations of Mortgagor under this Mortgage and all indebtedness and obligations now and hereafter owing to Bank that are evidenced by any instruments, documents and agreements that have been executed by another person or persons, including any and all extensions, renewals and modifications thereof. The indebtedness and obligations secured by this Mortgage are collectively referred to in this Mortgage as the "indebtedness." If Mortgagor is more than one person, the indebtedness includes all indebtedness and obligations now and hereafter owing to Bank by any one or more of such persons, regardless of whether the remaining person or persons are not liable for such indebtedness and obligations or whether one or more persons other than Mortgagor are also liable for such indebtedness and obligations. The indebtedness and obligations now owing by Mortgagor to Bank include, BUT ARE NOT NECESSARILY LIMITED TO, the indebtedness and obligations evidenced by any instruments, documents and agreements listed below:

Instrument/ Document or Agreement	Date	Principal Amount	Interest Rate	Payment Schedule	Scheduled Maturity	Maker (if other etc.)
PROMISSORY NOTE/ SINGLE PAYMENT.	02/29/96	\$166,050.00***	7.96% FIXED	INTEREST ONLY PAYMENTS COMMENCING 04-01-96, AND ON THE FIRST DAY OF EACH MONTH THEREAFTER UNTIL, 03-01-97, AT WHICH TIME THE PRINCIPAL BALANCE SHALL BE PAID IN FULL.	03-01-97	

This Mortgage secures all present and future indebtedness and obligations owing to Bank by Mortgagor, regardless of whether any such indebtedness or obligation is (a) not listed above, (b) not presently intended or contemplated by Bank or Mortgagor, (c) indirect, contingent or secondary, (d) unrelated to the premises or to any financing of the premises by Bank, (e) of a kind or class that is different from any indebtedness or obligation now owing to Bank by Mortgagor, or (f) evidenced by a note or other document that does not refer to this Mortgage.

Mortgagor further warrants, represents, and agrees as follows:

1. **Payment of Indebtedness.** Mortgagor agrees to pay or perform all of the Indebtedness, including all interest thereon, in accordance with the terms of the instruments, documents, or agreements evidencing the same ("Instruments").

2. **Warranties.** Mortgagor warrants and represents to Bank that all financial statements and other information concerning Mortgagor, the premises, and any guarantor of the Indebtedness, heretofore or hereafter furnished to Bank, are and shall be true and correct in all material respects; that the execution, delivery, and performance of this Mortgage by Mortgagor will not violate any law, rule, judgment, order, agreement or instrument binding upon Mortgagor nor require the approval of any public authority or any third party; and that this Mortgage constitutes the valid and binding obligation of Mortgagor, enforceable in accordance with its terms. If Mortgagor is a corporation, partnership, association, trust or other entity, Mortgagor further represents and warrants to Bank that Mortgagor is duly organized and validly existing in good standing in the State of Illinois or other state of Incorporation, Registration, Formation or Location; that Mortgagor has full power and authority to carry on its business as presently conducted and to enter into and perform its obligations under this Mortgage; that the execution, delivery, and performance hereof by Mortgagor have been duly authorized by all necessary action of its board of directors, trustees or other governing body and will not violate Mortgagor's articles or certificate of incorporation, bylaws, partnership agreement, articles of association, trust agreement or other governing instrument, nor require the approval of its shareholders or members.

3. **Assignment of Interest as Lessee or Purchaser.** Mortgagor hereby assigns and mortgages to Bank, as additional security for the Indebtedness, all of Mortgagor's right, title, and interest in and to any and all leases, land contracts, or other agreements by which Mortgagor

Handwritten vertical text: 75 88 4 69 AB-1040

Vertical stamp: 96216790

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is leasing or purchasing any part or all of the premises, including all modifications, renewals, and extensions thereof and all of Mortgagee's rights in and to any purchase options contained in any such lease or other agreement. Mortgagee agrees to pay or cause to be paid each and every installment of rent or of principal or interest required to be paid by the lessee or buyer under any such lease, land contract, or other agreement, as and when the same shall become due and payable, whether by acceleration or otherwise. Mortgagee further agrees to pay and perform, or cause to be paid and performed, all other obligations of the lessee or buyer under any such lease, land contract or other agreement. If Mortgagee shall default in the payment of any such installment of rent or of principal or interest or in the payment or performance of any other obligation under any such lease, land contract, or other agreement, then Bank shall have the right, but shall have no obligation, to pay such installment or to installment or to perform such other obligation on behalf of Mortgagee, and to exercise any rights of Mortgagee under any such lease, land contract, and contract or other agreement, including any purchase option. All sums expended by Bank in connection therewith shall become part of the indebtedness, payable by Mortgagee to Bank upon demand, together with interest at the highest rate to which Mortgagee could lawfully agree in writing ("Default Rate"). On receipt by Bank from the lessor or seller under any such lease, land contract, or other agreement of any written notice of default by the lessee or buyer thereunder, Bank may rely thereon and take any action to cure the default even though the existence or nature of the default is questioned or denied by Mortgagee and such lease, land contract, or other agreement, or other agreement, by which the premises or any interest therein is being or shall be sold, together with all rents and profits arising from, and all other proceeds of, any such lease, land contract, or other agreement. Without the written consent of Bank, Mortgagee will not cancel, accept a surrender of, modify, consent to an assignment of, or make any other assignment of, any interest in the premises or other disposition of any such lease, land contract, or other agreement, or any interest therein, and will not collect or accept any payment of rent or of principal or interest or any other amount or other sum more than one month prior to the time when the same shall become due and payable under the terms thereof. Mortgagee will pay and perform all obligations and covenants required of it by the terms of any such lease, land contract, or other agreement. If Mortgagee shall default in the payment or performance of any such obligation or covenant, then Bank shall have the right, but shall have no obligation, to pay or perform the same on behalf of Mortgagee, and all sums expended by Bank in connection therewith shall become part of the indebtedness, payable by Mortgagee to Bank upon demand, together with interest at the Default Rate. Nothing contained in this paragraph (b) hereof shall be construed to constitute consent by Bank to the sale, lease or transfer of the premises or any interest therein.

5. **Taxes.** Mortgagee will pay, or cause to be paid, before the time when the premises become delinquent, all taxes, assessments, and other similar charges levied upon or with respect to the premises and will deliver to Bank satisfactory evidence of the payment thereof. Upon request by Bank, Mortgagee will pay to Bank each month, in addition to any payments required on the indebtedness, a sum equal to one-twelfth of the amount estimated by Bank from time to time to be sufficient to enable Bank to pay, at least thirty days before due, all taxes, assessments, and other similar charges levied upon or with respect to the premises and will deliver to Bank satisfactory evidence of the payment thereof. Upon request by Bank, Mortgagee will pay to Bank each month, in addition to any payments required on the indebtedness, a sum equal to one-twelfth of the amount estimated by Bank from time to time to be sufficient to enable Bank to pay, at least thirty days before due, all taxes, assessments, and other similar charges levied upon or with respect to the premises. Mortgagee shall be responsible for the payment of any such taxes, assessments, and other similar charges, and will cause to be paid the same. Each policy shall provide that at least ten days prior to the expiration date of the policy, each renewal of each such policy shall be delivered to Bank at least ten days prior to the expiration date of the policy. Upon foreclosure of this Mortgage or other transfer of the premises in satisfaction of the indebtedness, all right, title and interest of Mortgagee in and to any insurance policies then in force, including the right to any premium refund thereon, shall vest in the purchaser or grantee. Mortgagee shall be deemed to have assigned to Bank, and Bank shall be deemed to have accepted, all such insurance policies then in force, including the right to any premium refund thereon, as of the date of the loss or damage to the premises. Mortgagee will give immediate notice thereof to Bank, and Bank shall have the right to make proof of the loss or damage. If Mortgagee does not promptly do so, Bank is authorized to settle, adjust, or compromise any claims for loss or damage under any such insurance policy. Mortgagee shall endorse and deliver to Bank all proceeds of any such policy.

7. **Maintenance and Repair.** Mortgagee will maintain the premises in good condition and repair; will not commit or suffer any waste thereon; will not remove, demolish, or substantially alter any building or fixture on the premises without the prior written consent of Bank; will cause to be completed with all laws, ordinances, regulations, repair, replace, or rebuild any part of the premises that is damaged or destroyed by any casualty; and will promptly pay when due all charges, or utilities and other services to the premises.

8. **Bank's Right to Perform.** If Mortgagee shall default in the performance of any of the obligations, assessments, or other similar charges or in procuring and maintaining the required insurance or in the performance of any other obligation of Mortgagee hereunder (other than any obligation of Mortgagee under paragraph 11 hereof), including its obligation to keep the premises in good condition and repair, then Bank shall have the right, but shall have no obligation, to pay such taxes, assessments, or other similar charges, or procure and maintain such insurance, or cause such other obligation to be performed, and all sums expended by Bank in connection therewith shall become part of the indebtedness, payable by Mortgagee to Bank upon demand, together with interest at the Default Rate. Bank shall be deemed to have assigned to Bank, and Bank shall be deemed to have accepted, all such insurance policies then in force, including the right to any premium refund thereon, as of the date of the loss or damage to the premises. Mortgagee shall be deemed to have assigned to Bank, and Bank shall be deemed to have accepted, all such insurance policies then in force, including the right to any premium refund thereon, as of the date of the loss or damage to the premises. Mortgagee will give immediate notice thereof to Bank, and Bank shall have the right to make proof of the loss or damage. If Mortgagee does not promptly do so, Bank is authorized to settle, adjust, or compromise any claims for loss or damage under any such insurance policy. Mortgagee shall endorse and deliver to Bank all proceeds of any such policy.

9. **Condemnation.** If all or any part of the premises are taken, whether temporarily or permanently, under power of eminent domain or by condemnation, the entire proceeds of the award or other payment in relief thereof shall be paid directly to Bank.

10. **Venue.** In the event of the sale or transfer, by operation of law or otherwise, of all or any part of the premises, Bank may deal with the vendee or transferee with respect to this Mortgage and the indebtedness as fully and to the same extent as it might with Mortgagee without in any way releasing, discharging, or affecting the liability of Mortgagee hereunder and upon the same terms, conditions, and without waiving Bank's right to accelerate payment of the indebtedness, under paragraph 12 below, by reason of the sale or transfer, or by reason of any subsequent sale or transfer.

11. **Environmental Warrants and Agreements.** Mortgagee warrants and represents to, and agrees with, Bank as follows:

(a) The premises, and all operations and activities thereon, are and shall continue to be in compliance with all environmental laws; and the premises are not and shall not become (i) contaminated by, or the site of the disposal or release of, any hazardous substance, or (ii) the source of any contamination, by any hazardous substance, or of any adjacent property, or of any ground water, or surface water, or to Bank in writing, no asbestos or polychlorinated biphenyls are present or contained in or on the premises.

(b) Mortgagee shall take all actions necessary to investigate, clean up, and eliminate the source of, any past, present or future contamination by hazardous substance and to prevent any additional contamination of the premises. The taking of action by Mortgagee under this subparagraph (b) shall not limit any other right or remedy available to Bank by reason of any such contamination (including Bank's right to accelerate payment of the indebtedness).

(c) For purposes of this Mortgage, (i) "environmental law" means any past, present or future federal, state, local or foreign law, ordinance, rule, regulation or order that regulates or is intended to protect public health or the environment or that establishes liability for the investigation, removal, remedial or clean-up of, or damage caused by, any environmental contamination, including, without limitation, any law, ordinance, rule, regulation or order that regulates or prescribes requirements for air quality, water quality or the disposition, transportation or management of waste materials or toxic substances; (ii) "hazardous substance" means any product or waste that is now or hereafter regulated by or subject to any environmental law and any other hazardous substance, pollutant, contaminant or waste, including, without limitation, asbestos and polychlorinated biphenyls; and (iii) property shall be considered to be "contaminated" by a hazardous substance if a hazardous substance is present on or in the property in any amount or level.

12. **Events of Default and Acceleration.** Upon the occurrence of any of the following events of default, all or any part of the indebtedness shall, at the option of Bank, become immediately due and payable without notice or demand:

(a) If default occurs in the payment or performance of any of the indebtedness, when and as it shall be due and payable, whether at maturity or otherwise.

(b) If default occurs in the performance of any obligation to Bank under this Mortgage, under any instrument or under any other mortgage, security agreement, loan agreement, assignment, guaranty, or other agreement, that now or hereafter secures or relates to any indebtedness or obligation now or hereafter owing by Mortgagee to Bank or that secures or relates to any guaranty of any such other indebtedness or obligation.

(c) If any warranty, representation or statement hereof or hereafter made to Bank by Mortgagee or by any guarantor of all or part of the indebtedness ("Guarantor") in this Mortgage, or in any Security Document, credit application, financial statement or otherwise, shall have been false in any material respect when made or furnished.

(d) If Mortgagee shall default in payment of the principal of or interest on any indebtedness to or borrowed money now or hereafter owed to any person other than Bank.

(e) If Mortgagee or any of Mortgagee's partners, officers, directors, employees, agents, or representatives, or any of them, shall have made an assignment for the benefit of creditors.

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(f) If Mortgagor, without the written consent of Bank, shall sell, convey or transfer the premises or any interest therein or any rents or profits therefrom or if any mortgage, lien, or other encumbrance or any writ of attachment, garnishment, execution, or other legal process shall be issued against or placed upon the premises or any interest therein or any rents or profits therefrom, except in favor of Bank, or if any part of the premises or any interest therein shall be transferred by operation of law, or if the mortgagor is a land trustee, the beneficial interest, or any portion thereof, in the land trust, is assigned for any purpose or if any lien or encumbrance, or any writ of attachment, garnishment, execution or other legal process shall be issued or placed against said beneficial interest or any portion thereof:

(g) If all or any material part of the premises shall be damaged or destroyed by fire or other casualty, regardless of insurance coverage therefor, or shall be taken by condemnation or power of eminent domain.

(h) If any law or government regulation shall hereafter impose any tax or assessment upon mortgages on debts secured by mortgages.

(i) If any guaranty that now or hereafter secures payment or performance of all or any part of the Indebtedness shall be terminated or limited, for any reason, without the written consent or agreement of Bank.

(j) If at any time Bank in good faith believes that the prospect of payment or performance of any part or all of the Indebtedness is impaired.

(k) If any lease, land contract, or other agreement by which Mortgagor is leasing or purchasing any interest in the premises shall be declared by the lessor or seller thereunder to be forfeited or terminated or if any suit or other action shall be commenced to foreclose any such land contract or to recover possession of all or any part of the premises by reason of any default or alleged default under any such lease, land contract, or agreement.

If a voluntary or involuntary case in bankruptcy or receivership shall be commenced by or against Mortgagor or any of Mortgagor's partners (if Mortgagor is a partnership) or any Guarantor, then the entire Indebtedness shall automatically become immediately due and payable, without notice or demand. All or any part of the Indebtedness also may become, or may be declared to be, immediately due and payable under the terms and conditions contained in any Security Document, Instrument or other agreement heretofore or hereafter entered into between Bank and Mortgagor.

13. Remedies. Bank shall have all rights and remedies provided for in this Mortgage or otherwise permitted by law. In addition, if the Indebtedness shall not be paid upon maturity, Bank shall have the right, and is hereby authorized:

(a) To the extent permitted by law, to collect and receive all rents, profits, and other amounts that are due or shall hereafter become due under the terms of any leases, land contracts, or other agreements, now or hereafter in effect, by which the premises or any interest therein are then being sold or leased, and to exercise any other right or remedy of Mortgagor under any such lease, land contract, or other agreement, provided, that Bank shall have no obligation to make any demand or inquiry as to the nature or sufficiency of any payment received or to present or file any claim or take any other action to collect or enforce the payment of any amounts to which Bank may become entitled hereunder, nor shall Bank be liable for any of Mortgagor's obligations under any such lease, land contract, or other agreement.

(b) To obtain or update abstracts of title, title searches, title insurance, commitments for title insurance and surveys with respect to the premises, and Mortgagor shall reimburse Bank for all costs thereof, together with interest at the Default Rate.

(c) To conduct or obtain an environmental investigation or audit of the premises, and Mortgagor shall reimburse Bank for all costs thereof, together with interest at the Default Rate.

(d) To foreclose this Mortgage or action pursuant to applicable law.

(e) To sell, release, and convey the premises at public sale, and to execute and deliver to the purchasers at such sale good and sufficient deeds of conveyance, rendering any surplus funds, after payment of the Indebtedness in full and the expenses of such sale, including attorney fees as provided by law, to Mortgagor, all in accordance with Illinois Mortgage Foreclosure Law, Chapter 110, Illinois Revised Statutes, Section 15-1101, et. sec., as the same may be amended from time to time, and any similar statutory provisions which may hereafter be enacted in addition thereto or in substitution therefor. In the event of public sale, the premises, at the option of Bank, may be sold in one parcel.

(f) To exercise any and all rights and options of Mortgagor under any lease, land contract, or other agreement by which Mortgagor is then leasing or purchasing any part or all of the premises, including any option to purchase the premises or to renew or extend the term of any such lease, land contract, or other agreement, but Bank shall have no obligation to exercise any such right or option.

All rights and remedies of Bank under this Mortgage, whether or not exercisable only on default, shall be cumulative and may be exercised from time to time, and no delay by Bank in the exercise of any right or remedy shall operate as a waiver thereof, and no single or partial exercise of any right or remedy shall preclude other or further exercise thereof or the exercise of any other right or remedy, except to the extent otherwise provided by law. In this Mortgage, "maturity" means such time as the Indebtedness shall be or shall become due and payable, whether by the terms of the Instruments or pursuant to paragraph 12 hereof or otherwise.

14. Security Interest In Fixtures. Mortgagor grants to Bank a security interest in all fixtures now or hereafter located on the premises. If the Indebtedness is not paid at maturity, Bank, at its option, may enforce this security interest in fixtures under the Illinois Uniform Commercial Code or other applicable law or may include the fixtures in any foreclosure of this Mortgage under paragraph 13 hereof. Any requirement of reasonable notice with respect to any sale or other disposition of fixtures shall be met if Bank sends the notice at least five (5) days prior to the date of sale or other disposition.

15. Indemnification. Mortgagor shall indemnify and hold the Bank harmless with respect to any and all claims, demands, causes of action, liabilities, damages, losses, judgments and expenses (including attorney fees) that shall be asserted against or incurred by Bank by reason of (a) any representation or warranty by Mortgagor in this Mortgage being inaccurate in any respect, (b) any failure of Mortgagor to perform any of Mortgagor's obligations under this Mortgage, or (c) any past, present or future condition or use of the premises (whether known or unknown), other than an excluded condition or use, including, but not limited to, liabilities arising under any "environmental law," as defined in paragraph 11 of this Mortgage. An "excluded condition or use" is one that (i) does not exist or occur, to any extent, at any time before Mortgagor has permanently given up possession and control of the premises by reason of a foreclosure of this Mortgage or a conveyance of the premises to Bank in lieu of foreclosure and (ii) was not caused or permitted to exist, in whole or part, by any act or omission of Mortgagor. Indemnification by Mortgagor under this paragraph shall not limit any other right or remedy (including Bank's right to accelerate payment of the Indebtedness) that is available to Bank by reason of the circumstance in respect of which indemnity is made. Mortgagor's obligations under this paragraph shall survive foreclosure of this Mortgage and any conveyance of the premises in lieu of foreclosure.

16. Waivers.

(a) Mortgagor and any other person hereafter obtaining any mortgage or lien upon, or any other interest in, the premises waives, with respect to any foreclosure of this Mortgage, (i) any right to marshaling of the premises and any right to require a minimum bid or "upset" price, and (ii) the benefit of any stay, extension, exemption or moratorium law, now existing or hereafter enacted.

(b) Bank may at any time release all or any part of the premises from the lien of this Mortgage or release the personal liability of any person for the Indebtedness, with or without consideration and without giving notice to, or obtaining the consent of, the holder of any mortgage or lien upon, or other interest in, the premises. Any such release shall not impair or affect the validity or priority of this Mortgage, regardless of the effect of such release upon any such mortgage, lien or other interest or the holder thereof. Nothing in this subparagraph constitutes consent by Bank to the placing of a mortgage, lien or other encumbrance on the premises.

(c) Mortgagor (i) waives notice of any advances or other extensions of credit included in the Indebtedness, (ii) waives any right to require Bank to sue upon or otherwise enforce payment of the Indebtedness or to enforce any security therefor before exercising its rights and remedies under this Mortgage, and (iii) agrees that the validity and enforceability of this Mortgage shall not be impaired or affected by any failure of Bank to obtain or perfect, or secure priority of, any other security at any time given, or agreed to be given, by any person for the Indebtedness.

(d) Bank is authorized from time to time and without notice to or consent of Mortgagor and with or without consideration, to give and make such extensions, renewals, modifications, waivers, settlements, and compromises, on such terms and conditions as Bank may see fit, with regard to any of the Indebtedness as to which Mortgagor is not the obligor or with regard to any security for the Indebtedness that is not owned by Mortgagor. Any such action shall not impair or affect the validity or enforceability of this Mortgage.

(e) Mortgagee hereby irrevocably releases, waives any and all applicable homestead right or exemption.

17. Expenses. Mortgagor shall pay to Bank on demand any and all expenses, including attorneys' fees, paralegal fees, and legal expenses, filing fees, title insurance, real estate taxes, photocopies, recording fees, publication costs, witness fees and the like, paid or incurred by Bank in collecting or attempting to collect the Indebtedness or in protecting and enforcing the rights of and obligations to Bank under any provision of this Mortgage, including, without limitation, taking any action in any bankruptcy, insolvency, or reorganization proceedings concerning Mortgagor or foreclosing this Mortgage by advertisement or by action. All such expenses shall be part of the Indebtedness and shall bear interest, from the date paid or incurred by Bank, at the Default Rate.

18. Application of Proceeds. In the event of the payment to Bank, pursuant to the provisions hereof, of any rents or profits or any proceeds of insurance or proceeds of any condemnation or eminent domain award or proceeds from any sale of the premises at foreclosure, Bank shall have the right to apply such rents or profits or proceeds, in such amounts and proportions as Bank shall in its sole discretion determine, to the full or partial satisfaction of any or all of the Indebtedness and obligations of Mortgagor secured hereby, including any contingent or secondary obligations, whether or not the same shall then be due and payable by the primary obligor. Mortgagor shall be obligated to the Bank for any deficiency, if the rents, profits, proceeds of insurance, condemnation or sale, are insufficient to satisfy the Indebtedness in full.

19. Other. All notices to Mortgagor and to Bank shall be deemed to be duly given if and when mailed, with postage prepaid, to the respective addresses of Mortgagor and Bank appearing on the front page hereof, or if and when delivered personally. The provisions of this Mortgage shall be binding upon and inure to the benefit of Mortgagor and Bank and their respective successors, assigns, heirs and personal representatives. Any provision of this Mortgage prohibited or unenforceable by any applicable law shall be ineffective only to the extent and for the duration of such prohibition or unenforceability without invalidating the remaining provisions hereof. If Mortgagor is more than one person, their obligations under this Mortgage are joint and several, and the term "Mortgagor" refers to each of them and all of them.

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IN WITNESS WHEREOF, Mortgagor and Bank have executed this Mortgage as of the date first written above.

Witnesses:

Individual Mortgagor(s):

[Signature]
DR. THEODORE J. CONSTANTINE, A BACHELOR
S.S. #339-62-8014

BANK'S ACCEPTANCE:

Non-individual Mortgagor:

OLD KENT BANK

By _____

Its _____

*BY: LARRY LETTOW, SR. VICE-PRESIDENT

And by _____

Its _____

STATE OF ILLINOIS)
COUNTY OF Cook)

The foregoing Mortgage was acknowledged before me this 7 day of March, 1996
by DR. THEODORE J. CONSTANTINE

[Signature]
Notary Public, Cook County, Illinois.



STATE OF ILLINOIS)
COUNTY OF) : ss

The foregoing Mortgage was acknowledged before me this _____ day of _____, 19____
by LARRY LETTOW, the SR. VICE-PRESIDENT of
OLD KENT BANK, AN ILLINOIS BANKING CORPORATION, on its behalf.
(type of entity)

This instrument prepared by:
JOSEPH M. POHMAN, COMM. LOAN ADMIN.
OLD KENT BANK
105 South York Street, Elmhurst, Illinois 60126

Notary Public, _____ County, Illinois.
My commission expires: _____

MORTGAGE

LOAN NO. DR. THEODORE J. CONSTANTINE

Return to:

OLD KENT BANK
105 SOUTH YORK STREET
Elmhurst, Illinois 60126
ATTN: JOSEPH M. POHMAN,
COMMERCIAL LOAN ADMINISTRATION.

J.M.P.

BOX 333-CM

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PERMANENT INDEX NUMBERS: 17-03-225-031; 17-03-225-032; 17-03-225-033;
17-03-225-034; 17-03-225-035; 17-03-225-036; 17-03-225-037; 17-03-225-038;
17-03-225-039; 17-03-225-040; 17-03-225-041; 17-03-225-042; 17-03-225-043;
17-03-225-044; 17-03-225-045; 17-03-225-046; 17-03-225-047; 17-03-225-048;
17-03-225-049; 17-03-225-050; 17-03-225-051; 17-03-225-052; 17-03-225-053;
17-03-225-054; 17-03-225-055; 17-03-225-056; 17-03-225-057; 17-03-225-058;
17-03-225-059; 17-03-225-060; 17-03-225-061; 17-03-225-062; 17-03-225-063;
17-03-225-064; 17-03-225-065; 17-03-225-066; 17-03-225-067; 17-03-225-068;
17-03-225-069; 17-03-225-070.

Property of Cook County Clerk's Office

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EXHIBIT "A"

LEGAL DESCRIPTION:

UNIT 5700-B IN THE 111 EAST CHESTNUT CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 1, 1*, 1A, 1A*, 1B, 1B*, 1C, 1C*, 1D, 1D*, 1E, 1F, 1F*, 1H, 1J, 1K, 1L, 1M, IN IN THE MARIA GOULETAS' SUBDIVISION, BEING A SUBDIVISION IN THE SOUTH FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 04074563; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS

C.K.A.: 111 EAST CHESTNUT STREET, UNIT #57B (5700B), CHICAGO, ILLINOIS 60611.

P.I.N.: #17-03-225-025-0000*** AND #17-03-225-030-0000****

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