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This document was prepared
by and after recording mail to:

M. Jean Barreyro
AMERICAN NATIONAL BANK AND
TRUST COMPANY OF CHICAGO
33 North LaSalle Street
Chicago, Illinois 60690

96216099

DEPT-01 RECORDING \$25.50
T40010 TRAN 4447 03/21/96 15:19:00
46180 C.J. *-96-216099
COOK COUNTY RECORDER



MODIFICATION AGREEMENT (Note and Mortgage)

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THIS MODIFICATION AGREEMENT dated as of February 2, 1996, is made by and between Howard Resnick and Adrian Winick ("Borrowers") and AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO ("Lender").

WITNESSETH

WHEREAS, Borrowers executed in favor of Lender, a Mortgage dated January 15, 1991 (referred to herein, together with all amendments and modifications, as the "Mortgage") recorded on January 15, 1991 in Cook County, Illinois as Document No. 3938397 concerning real estate, legally described in Exhibit A attached hereto and incorporated herein. The Mortgage was given by Borrowers to secure a Note executed by Borrowers in favor of Lender dated January 15, 1991, (referred to herein, together with all amendments, modifications, renewals or replacements, as the "Note") in the original principal amount of THREE HUNDRED THOUSAND and NO /100 DOLLARS (\$300,000.00);

WHEREAS, the Note is due and payable on February 1, 1996;

WHEREAS, the parties hereto have agreed to modify certain terms of the Note and Mortgage as herein set forth;

NOW THEREFORE, in consideration of the above recitals and the mutual promises and agreements hereinafter made by and between the parties hereto, the parties do hereby mutually promise and agree as follows:

1. The maturity date of the Note and Mortgage is hereby changed to January 1, 2001.
2. The per annum interest rate on the Note will change to 6.75 percent (6.75%) per annum beginning January 1, 1996.
3. The monthly principal and interest payment is amended to \$2,463.14 commencing on February 1, 1996, with a final payment on January 1, 2001. The new payment amount is based on the principal balance of \$278,349.12 as of the interest change date and the remaining amortization term of 180 months.
4. Except as specifically amended herein, the Note and Mortgage remain in full force and effect and are hereby ratified and confirmed in their entirety by the parties hereto.

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IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Modification Agreement as of the date first written above.

"Borrowers"

Adrian Winick Howard Resnick
~~Howard Resnick~~ ~~Adrian Winick~~

STATE OF _____)
COUNTY OF _____) SS:

I, the undersigned Notary Public in and for the County and State aforesaid, do hereby certify that Howard Resnick and Adrian Winick personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the foregoing instrument as their free and voluntary act for the uses and purposes therein set forth.

Angeline Vasilakos
Notary Public

Accepted and Agreed:
"Lender"



AMERICAN NATIONAL BANK AND
TRUST COMPANY OF CHICAGO

By: Mona M. Ruben
Its: Real Estate Officer

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EXHIBIT A LEGAL DESCRIPTION

LOT THIRTEEN (13) IN BLOCK TWO (2) IN THE SUBDIVISION OF THE EAST HALF
(1/2) OF BLOCK FIFTEEN (15) IN SHEFFIED'S ADDITION TO CHICAGO , SECTIONS 29-
31-32-33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2341 N. Janssen ., Chicago, Il. 60614
Tax Number(s): 14-32-103-010

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