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GEORGE E. COLE®
LEGAL FORMS

No. 1090
November 1994

90-1401

EXTENSION AGREEMENT (ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

THIS AGREEMENT, made this 25th day of January, 1996, by and between Farmers State Bank of Beecher, by Bruce W. Bockelmann, its President & named the owner of the mortgage or trust deed hereinafter described, and Greatbank Trust Company, A/T/U/T/A dated May 10, 1995, known as Trust #7758 representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of _____

dated August 15, 1990 secured by a mortgage or trust deed in the nature of a mortgage registered/recorded October 4, 1990, in the office of the Registrar of Titles/Recorder of Cook County, Illinois,

in _____ of _____ at page _____ as document No. 90384456

conveying to Farmers State Bank of Beecher, by Pruce W. Bockelmann, Pres. & named Trustee certain real estate in Cook County, Illinois described as follows:

Lots 1, 2, and 3 in Block 24 in Keeney's Second Addition to Columbia Heights, all being in the Subdivision of the North $\frac{1}{2}$ of the Southeast $\frac{1}{4}$ of Section 32 and Section 33 and the Northwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 33, Township 35 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

EXONERATION CLAUSE IS ATTACHED
HERETO AND MADE A PART HEREOF.

Permanent Real Estate Index Number(s): 32-33-309-053 (054, 055)

Address(es) of real estate: 31st Place & Union Avenue, Steger, IL 60475

2. The amount remaining unpaid on the indebtedness is \$ 47,724.96

3. Said remaining indebtedness of \$ 47,724.96 shall be paid on or before **see page 2

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until January 25, 2001, at the rate of 9.00 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 9.00 per cent per annum, and interest after maturity at the rate of _____ per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at

BEST COPY RECORDED \$27.00
FARMERS STATE BANK 05/21/96 10:50:00
1995 ILL. * 95-215185
COOK COUNTY RECORDER

F	A
P	P
T	V
I	

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Above Space for Recorder's Use Only

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Box 64

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4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

In TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this agreement the day and year first above written.

Farmers State Bank of Beecher (SEAL)

by: Bruce W. Bockelmann
Bruce W. Bockelmann, President
and named Trustee

GreatBanc Trust Company, not individually,
but solely as Trustee under Trust No. 7758 (SEAL)

BY: Angela Bianchetti
Senior Land Trust Officer

ATTEST: Ronda Strasser (SEAL)
Trust Officer

This instrument was prepared by E. Sebastian, Farmers State Bank of Beecher,
660 Penfield St (Name and Address) PO Box 457, Beecher,
IL 60401

**January 25, 2001, said principal sum and interest at the rate of 9.00% per annum, on the balance of principal remaining from time to time unpaid shall be payable in installments as follows: Six hundred Four and 93/100 (\$604.93) Dollars on the 25th day of February, 1996, and Six Hundred Four and 93/100 (\$604.93) Dollars, or more, on the 25th day of each successive month thereafter, to and including the 25th day of December, 2000, with a final balloon payment of the balance due on January 25, 2001. All such payments on account of the indebtedness shall be first applied to interest on the balance of principal unpaid, to the date of payment, and the remainder to principal. Payments are to be made at the Farmers State Bank of Beecher, Beecher, IL, or at such other place as the legal holder of the note may from time to time in writing appoint.

EXONERATION CLAUSE IS ATTACHED
HEREIN AND MADE A PART HEREOF.

In the event the property described herein is resold, the maker hereof, then note described herein shall be due and payable in full instantly.

In the event and in each case of failure of the undersigned to make any payment of whatever nature, periodic or otherwise, in this Note or in the Trust Deed securing it provided, and if such failure continues for fifteen days, the Bank may, at its option, impose a penalty, which shall be designated a "late charge", which the undersigned agrees and promises to pay monthly, as long as such delinquency is not rectified, in addition to all other payments herein or in said Trust Deed provided. Such late charge shall be equal to four percent (4%) of the overdue payment of principal and interest.

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STATE OF Illinois
COUNTY OF Will } ss.

I, Jeanette L. O'Grady
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Bruce W. Bockelmann, President and named Trustee of Farmers State Bank, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 25th day of January 1996.

OFFICIAL SEAL
JEANETTE L O'GRADY
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. SEPT 23, 1997

Jeanette L. O'Grady
Notary Public

STATE OF Illinois
COUNTY OF Cook } ss.

EXONERATION CLAUSE IS ATTACHED
HERE TO AND MADE A PART HEREOF.

I, the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Angela Giannetti and Ronda Strasser personally known to me to be the same person s whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 7th day of February 1996.

OFFICIAL SEAL
LULA D. MARTLINK
Notary Public, State of Illinois
Will County
My Commission Expires 9/25/99

Lula D. Martlink
Notary Public

STATE OF _____
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____, President of _____, and _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

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Box _____

EXTENSION AGREEMENT

Farmers State Bank of Beecher
by Bruce W. Bockelmann,
President and named Trustee

WITH

Greatbanc Trust Company,
as Trustee U/T/A dated
5-10-95, known as Tr. #7758

MAIL TO:

Farmers State Bank of Beecher
P O Box 457
Beecher, IL 60401

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EXONERATION CLAUSE - MISCELLANEOUS INSTRUMENTS

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against GreatBanc Trust Company or any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any representations, covenant, undertaking or agreement of the said Trustee whether or not in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

GreatBanc Trust Company, not
individually, but solely as
Trustee under Trust No. 7758

By Angela Bianetti
Senior Land Trust Officer

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