

UNOFFICIAL COPY

THIS INSTRUMENT PREPARED
BY AND MAILED TO:
ASSOCIATED BANK
BARBARA A. NUGENT,
LOAN OFFICER
200 EAST RANDOLPH DRIVE
CHICAGO, ILLINOIS 60601

DEPT-01 RECORDING 127.50
120005 TRER 6113 03/21/96 19:07:00
55337 L.F. # 96-218203
COOK COUNTY RECORDER

F	2750	(A)
D		P
T	11750	V
I		

96218203



71-26-760(7c)

MODIFICATION AND EXTENSION AGREEMENT OF LOAN 23097

** THIS DOCUMENT IS BEING RERECORDED TO CORRECT LOT NUMBER.

2750

Midwest Trust Services, Inc., successor Trustee to ASSOCIATED BANK, A State Banking Association, organized and existing under the laws of the United States (herein called the Bank), and the undersigned, MIDWEST BANK AND TRUST COMPANY, NOT PERSONALLY, BUT AS TRUSTEE, U/T/A DTD. 3/28/86 AND KNOWN AS TRUST #86-02-4952, (herein called the Borrower) hereby agree as follows:

The Note of the Borrower to the Bank dated September 15, 1989 in the original amount of \$340,000.00 secured by Trust Deed (herein called the Mortgage) dated September 15, 1989 and recorded in the Office of Cook County Recorder, as Document Number 90342226 relating to the real estate and premises situated in the County of Cook, State of Illinois, and being legally described as follows:

NINETEEN
LOT ~~EIGHTEEN~~ (19) IN LILL'S SUBDIVISION OF BLOCK ELEVEN (11) IN WM. LILL AND HEIRS OF MICHAEL DIVERSEY'S SUBDIVISION OF BLOCKS 11 AND 12 IN CANAL TRUSTEE'S SUBDIVISION OF THE EAST HALF (1/2) OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 2728 N. LINCOLN AVENUE, CHICAGO, IL 60614

96218203

PERMANENT INDEX NUMBER: 14-29-401-034

has matured and the Bank and Borrower hereby agree this lien is a valid and subsisting obligation of the BORROWER, that there are no defenses or offsets against said obligation, and since said Note with a current principal balance of \$279,679.91 matured September 1, 1994, the Bank and Borrower do hereby agree to the following Modification and Amendments:

1. Extend maturity date from September 1, 1994 to September 1, 1996.
2. Modify the rate from 2% in excess of the prime rate of Associated Bank, as it changes from time to time, to 1% in excess of the prime rate of Associated Bank, as it changes from time to time.

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THIS RIDER IS ATTACHED TO AND MADE PART OF A CERTAIN
*Modification and
Extension Agreement of
Loan 231097* DATED _____ AND EXECUTED
BY MIDWEST TRUST SERVICES, INC. AS SUCCESSOR TRUSTEE
TO MIDWEST BANK AND TRUST COMPANY. UNDER TRUST
AGREEMENT NUMBER _____:

It is expressly understood and agreed by and between the parties hereto that each and all of the warranties, indemnities, representations, covenants, and undertakings and agreements herein made on the part of the trustee are made and intended, not as personal warranties, indemnities, representations, covenants, undertakings and agreements of Midwest Trust Services, Inc. as successor trustee to Midwest Bank and Trust Company, but are made and intended for the sole purpose of binding the trust property, and this document is executed and delivered by said Midwest Trust Services Inc. as successor trustee to Midwest Bank and Trust Company, not in its' own rights, but as trustee solely in the exercise of the power that conferred upon it as such trustee and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or be enforceable against Midwest Trust Services, Inc. as successor trustee to Midwest Bank and Trust Company on account of any warranties, indemnities, representations, covenants, undertaking or agreement therein contained, whether expressed or implied, all such personal liability, if any, being expressly waived and released by the parties hereto and by all persons claiming by, through and under them.

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