

96220734  
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**SUBORDINATION AGREEMENT**

283  
WHEREAS, THE NORTHERN TRUST COMPANY IS THE HOLDER OF A NOTE IN THE AMOUNT OF \$ 50,000.00 SECURED BY A MORTGAGE EXECUTED BY KEVIN F. PENTONEY DATED AUGUST 18, 1989 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON SEPTEMBER 11, 1989 AS DOCUMENT NUMBER 89425370 ENCUMBERING THE FOLLOWING PARCEL OF REAL ESTATE LEGALLY DESCRIBED AS:  
SEE ATTACHED LEGAL DESCRIPTION:

DEPT-01 RECORDING \$23.00  
T40012 TRAN 9701 03/22/96 09:44:00  
#6149 CG \*-96-220734  
COOK COUNTY RECORDER  
DEPT-10 PENALTY \$20.00

PROPERTY ADDRESS: 132 E. DELAWARE PLACE, #5005 CHICAGO, IL 60611  
PROPERTY INDEX NUMBER: 17-03-211-030-1019

WHEREAS, THE NOTE SECURED BY THE ABOVE MORTGAGE IS HELD BY THE SUBORDINATING LENDER AS SOLE OWNER AND NOT AS AN AGENT FOR COLLECTION, AND IS NOT PLEDGED OR ENTRUSTED TO THE SUBORDINATING LENDER ON BEHALF OF ANY PERSON, FIRM OR CORPORATION.

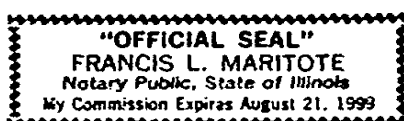
NOW THEREFORE, THE NORTHERN TRUST COMPANY DOES HEREBY SUBORDINATE ITS MORTGAGE NOTED ABOVE TO THAT OF THE MORTGAGE NOTED BELOW, AND DOES FURTHER CONSENT AND AGREE THAT THE LIEN OF ITS NOTE DESCRIBED ABOVE AND ITS MORTGAGE SECURING THE SAME PARCEL DESCRIBED ABOVE SHALL BE AND REMAIN AT ALL TIMES A SECOND MORTGAGE UPON THE PREMISES THEREBY CONVEYED.

WHEREAS, THE NORTHERN TRUST COMPANY IS THE HOLDER OF A NOTE IN THE AMOUNT OF \$ 150,000.00 DATED MARCH 11, 1996 AND SECURED BY A MORTGAGE EXECUTED BY KEVIN F. PENTONEY AND DIANE T. PENTONEY

IN WITNESS WHEREOF, James J. Barzani AND Walter C. Stephenson OF THE NORTHERN TRUST COMPANY HAVE DULY EXECUTED THIS SUBORDINATION AGREEMENT ON THIS EIGHTH DAY OF MARCH, 19 96.

STATE OF ILLINOIS  
COUNTY OF DuPage

I, Francis L. Maritote A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT James J. Barzani AND Walter C. Stephenson OF THE NORTHERN TRUST COMPANY WHO ARE PERSONALLY KNOWN TO ME TO BE THE SAME PERSONS WHOSE NAMES ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT THEY SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH. GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 8TH DAY OF MARCH, 19 96.



Walter C. Stephenson  
(NOTARY PUBLIC)

PREPARED BY AND RETURN TO:  
THE NORTHERN TRUST COMPANY  
HOME LOAN CENTER  
50 S. LASALLE, B-A  
CHICAGO, IL 60675

BOX 333-CTI

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## LEGAL DESCRIPTION

UNIT NO. 5005 IN 132 EAST DELAWARE PLACE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 4 IN 900 NORTH MICHIGAN RESUBDIVISION OF THE LAND, PROPERTY, AND SPACE OF PART OF BLOCK 13 AND THE ACCRETIONS THERE TO IN C. T. S. OF THE SOUTH FRACTIONAL 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT #89301306 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

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