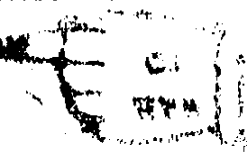


UNOFFICIAL COPY

RECORDED

MAIL TO:

This instrument was prepared by:
South Central Bank & Trust Co.
555 W. Roosevelt Rd.
Chicago, IL 60607-4991



96222681

. DEPT-01 RECORDING \$23.50
. T#0011 TRAN 0884 03/22/96 15:30:00
. #5918 + RV *-96-222681

Above Space For Recorder's Use Only
COOK COUNTY RECORDER

SUBORDINATION OF LIEN

WHEREAS, Mae Y. Woodard by a Mortgage dated October 18, 1995 and recorded in the Recorder's Office of Cook County, Illinois on December 5, 1995 as Document #95844397, did convey unto South Central Bank & Trust Co., 555 W. Roosevelt Rd., Chicago, IL 60607 certain premises in Cook County, Illinois, described as follows:

8390

Lot 18 in Block 2 in the Subdivision by Junius Mulvey and others of the North 1/2 of the Northwest 1/4 of the Northwest 1/4 of Section 15, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 20-15-101-013
C.N.A. 5528 S. Michigan Ave., Chicago, Illinois.

to secure a note for Sixty Thousand Two Hundred and no/100 DOLLARS

96222681

WHEREAS, the said Mae Y. Woodard by their mortgage dated _____ and recorded in said Recorder's Office on 3/22/96, as Document # 96222680, did convey unto United Companies Lending Corp., Its Successors and/or Assigns as their interest may appear, as mortgagee, the said premises in the aggregate sum of \$55,700.00 with interest, payable as therein provided; and

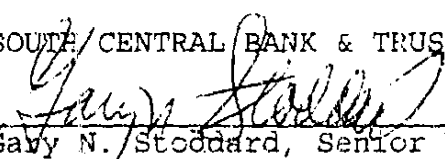
WHEREAS, the notes secured by the said first Mortgage are held and owned by South Central Bank & Trust Co. who desires to subordinate the lien of the Mortgage securing the same to the lien of the mortgage recorded as Document # _____ secondly above described.

UNOFFICIAL COPY

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR TO South Central Bank & Trust Co. in hand paid, the said South Central Bank & Trust Co. does hereby covenant and agree with the said United Companies Lending Corp., Its Successors and/or Assigns as their interest may appear, as mortgagee that the note owned by said South Central Bank & Trust Co. and of the Mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said United Companies Lending Corp., Its Successors and/or Assigns as their interest may appear, as aforesaid for all advances made or to be made on the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Gary N. Stoddard this 5th day of March, A.D. 1996.

SOUTH CENTRAL BANK & TRUST CO.

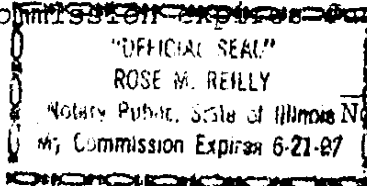


Gary N. Stoddard, Senior Vice President

STATE OF ILLINOIS
{ss
COUNTY OF COOK

I, Rose M. Reilly a NOTARY PUBLIC in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Gary N. Stoddard who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 5th day of March, A.D. 1996. My commission expires June 21, 1997.



96222681