96222381

UNOFFICIAL COPY

Prepared by and after recording return to: Beal Bank, S.S.B. 15770 N. Dallas Pkwy., Suite 300, LB 66 Dallas, Texas 75248

Atta: M. Turner

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Loan: Portfolio:

6426505018 FDIC NMSU 9503

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DEPT-OI RECORDING

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#6099 † BJ #-96-222381

COOK COUNTY SECORDER

ASSIGNMENT OF CORPORATION MORTGAGE

THE STATE OF ILLINOIS

- \$ - &

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF COOK

That this assignment is made by LOAN ACCEPTANCE CORP., a corporation, whose address is 15770 N. Dallas Pkwy., Ste. 902, Dallas, Tixas 75248 (hereinafter called "Assignor"), to BEAL BANK, S.S.B., whose address is 15770 N. Dallas Pkwy., Sie. 300, Dallas, Texas 75248, (hereinafter called "Assignee"), and

WHEREAS, Assignor is the owner and holder of the Ausignment of Corporation Mortgage and the Promissory Note secured thereby, which is described on Exhibit 'A' attached hereto and incorporated herein for all purpose; and

WHEREAS, Assignor desires to assign and transfer said Assignment of Corporation Mortgage, together with the Promissory Note thereby secured to Assignee;

NOW, THEREFORE, Assignor, for good and valuable consideration to it in hand paid by Assignee, the receipt and sufficiency of which is hereby acknowledged, has TRANSFERRED and ASSIGNED, GRANTED and CONVEYED without recourse and by these presents does hereby TRANSFER, ASSIGN, GRANT and CONVEY without recourse unto the Assignee all of the following described property, to wit:

(a) the Assignment of Corporation Mortgage and the Promissory Note thereby, and (b) all liens, escrow deposits, estates, rights, interest, security interest, powers, privileges, guaranties, covenants and agreements, if any, and any superior title evidenced thereby, or otherwise securing, relating or pertaining to said Note.

TO HAVE AND TO HOLD unto the said Assignee, it successors and assigns, forever, the Assignment of Corporation Mortgage and the Promissory Note thereby secured, or any part thereof, and Assignor shall accordingly forever protect and defend Assignee's right and title to the Assignment of Corporation Mortgage and the Promissory Note thereby secured.

EXECUTED this		March,	1996.
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WITNESS:

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LOAN ACCEPTANCE CORP.

Glenda Wilson, Vice President

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Proberty of Cook County Clerk's Office

THE STATE OF TEXAS

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SS. Dalias

THE COUNTY OF DALLAS

BEFORE ME, the undersigned authority, on this day personally appeared Glenda Wilson, Vice President of LOAN ACCEPTANCE CORP., a corporation, known to me to be the person whose name is subscribed to the foregoing instrument and she acknowledged to me that she executed the same as the act and deed of LOAN ACCEPTANCE CORP., for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN unser my hand and seal of office this

Notary's Printed Name

ALLIE R. KRANE MY COLUMISSION EXPIRES July 22, 1997

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ASSIGNMENT OF CORPORATION MORTGAGE

MORTGAGOR(S):

NORTHWESTERN UNIVERSITY, AN ILLINOIS CORPORATION A. Office

PROPERTY ADDRESS:

DATE:

ORIGINAL LOAN AMOUNT:

03/26/73 3,896,000,00

BOOK/VOLUME:

PAGE:

DOCUMENT/INSTRUMENT NO:

22262748

PARCEL TAX ID # 11-07-400-001 VOLUME 56

LEGAL DESCRIPTION:

SEE ATTACHED

Property of Coot County Clert's Office

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A portion of Section 7 Township 41 North, Range 14 Eact of the Third Principal Meridian in the City of Evanston, County of Cook, and State of Illinois described as follows:

Using as a reference line the north point of a line parallel to and 768.5 feet east of the east line of Sheridan Road, and as a point of beginning a point on this line that is 921.38 feet north of the south line of Section 7. Township 41 North, Range 14, East of the Third Principal Meridian and running by azimuths measured clockwise from the above reference line:

On an azimuth of 0° a distance of 2.11.6'; thence on an azimuth of 45° a distance of 100.41'; thence on an azimuth of 90° a distance of 60.0'; thence on an azimuth of 135° a distance of 258.0'; thence on an azimuth of 225° a distance of 169.07'; thence on an azimuth of 270° a distance of 193.90' to the point of beginning.

Rider is Attached and Made a Part of This Corporation Mortgage. Dated February 22, 1973.

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